

Public Auction #188 • June 19, 1999

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TERMS OF SALE

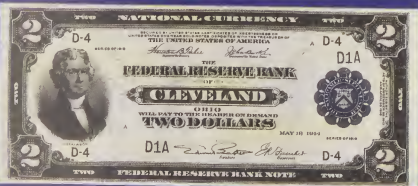
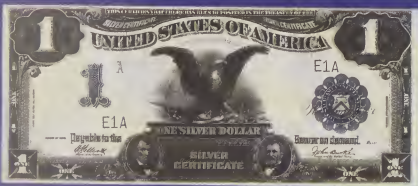
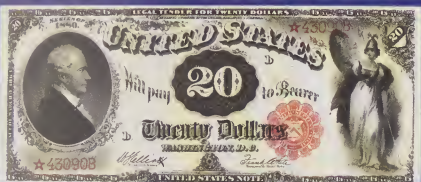
- 11) A 10% buyers charge will be added to the hammer price of each lot purchased.
- 12) All bids are by lot as numbered in this catalogue.
- 13) Bids less than 50% of the estimate **will not be accepted.**
- 14) We reserve the right to withdraw any lot prior to sale.
- 15) All successful bidders shall be billed for postage, handling and insurance.
- 16) **We cannot be responsible for the loss of any merchandise shipped outside the United States.**
- 17) **All framed items are shipped at the purchaser's risk.**
- 18) SMYTHE reserves the right to reject any bids not made in good faith and further reserves the right to ban any bidder from participation in its sales for any reason deemed appropriate at our sole discretion.
- 19) A SMYTHE auction bidder expressly waives any claim or right to any accounting, damages or compensation arising out of SMYTHE'S failure to receive or execute any bid due to exclusion from our sales, clerical errors or other causes. No bids will be accepted from any person who has not signed a registration form or a bidder sheet.
- 20) United States coins and currency will not, in conformity with law, be opened at less than face value.
- 21) No "buy or unknown" bids will be accepted. We will act as agents for all mail bidders in the sale. Mail bids will be opened at the first interval after the second highest bid except where the minute or quarter minute interval of the hour dictates an opening at its last minute value. Floor bidding intervals will have an average increment of ten to 50¢ in the discretion of the auctioneer.
- 22) In the case of a tie between mail bidder on the book and a bidder on the floor, the mail bidder shall take precedence.
- 23) All bids must be in whole dollar amounts. Percentage increases will be rounded up to the nearest dollar.
- 24) Check your bid sheets carefully. We can not assume any responsibility for errors made in the amount bid or lot numbers listed. Make sure your sheet is signed.
- 25) No buyers may remove items from sales. Agents bidding on behalf of others will be held liable if their principals fail to make payment.
- 26) Payment for purchases is to be made by cash, check, money order or bank wire upon receipt of invoice. No lots may be taken away unless paid for in full. A late charge of 1 1/2% per month will be charged on the invoice total if payment is not received **within 10 days** of mailing the invoice. Bidders not known to us are required to deposit 25% of their total bid in advance. Credit cards will not be accepted by auction participants.
- 27) Title does not pass until payment in full is received. SMYTHE reserves the right to open, clear title of any check before making delivery.
- 28) If a collection agency or attorney is required to collect outstanding accounts, all agency and court costs, attorney and attorney fees and all other costs of any kind against SMYTHE in procuring judgment shall be borne by the defendant. The signer of a SMYTHE bid sheet or participant in the auction assumes the jurisdiction of the contract in the U.S. in New York City to the New York State courts as SMYTHE shall direct. The participant in a SMYTHE auction also assumes both corporate and personal liability for unpaid auction bids.
- 29) SMYTHE may reopen the bidding on a lot under the following circumstances: 1) SMYTHE has failed to execute correctly a mail bid. 2) A party purchasing the lot on the floor has done so in error. 3) Where a protest is made after the bidding has fallen but before bidding has commenced on the next lot. 4) Where the auctioneer has determined that he has overlooked a party still bidding on the lot but before the calling of the next lot. 5) At the discretion of the auctioneer.
- 30) In the event of dispute, the auctioneer's decision is final.
- 31) New York State sales taxes or other state taxes or use taxes shall be levied, as required by law. Dealers and other non residents are reminded that sales tax must be collected unless Form ST-128.1 has been filed properly, under regulations effective 1 December 1982.
- 32) No price adjustments will be made on the hammer price of a lot whether there is a complaint about the whole lot or only one item in it. The entire lot must be returned if a refund is to be made.
- 33) In the event of unsuccessful litigation the plaintiff shall pay SMYTHE'S legal costs, counsel and witness fees and all other costs incurred by it in defense against such suit together with interest on any funds expended at the New York prime rate from the date of actual disbursement.
- 34) The same protections applicable to SMYTHE apply to each and every one of their officers and employees unless they shall be convicted of knowingly selling false or stolen goods.
- 35) SMYTHE assumes no liability for merchandise lost, stolen or damaged while in the possession of a party to whom merchandise has been shipped. The purchaser is solely responsible for the safe keeping and insurance of any items in their possession.
- 36) All accounts are payable to SMYTHE in U.S. funds and remittances must cover the service charges for foreign drafts which shall be added to each invoice.
- 37) **All material in this catalogue is unconditionally guaranteed to be genuine.**
- 38) No lots may be returned by floor bidders except for non-authenticity.
- 39) Mail bidders may return lots for reasons of non-authenticity or improper description within 5 days of receipt or thirty days from the auction's last day, whichever comes first. Failure to execute this privilege in a timely manner either from a failure to pay promptly or from any other cause shall void it.
- 40) In cases where a question has arisen as to the authenticity of an item, the purchaser must, before settlement day (30 days after the sale,) notify SMYTHE of his intention to return the item, confirmed in writing. The item will be examined by a recognized expert; if the item proves authentic, the sale will be consummated. If the item is not authentic, the sale price will be refunded.
- 41) The auctioneer reserves the right to postpone the sale by auction for a reasonable period of time as a result of any significant event which, in the sole discretion of the auctioneer, makes it advisable to postpone the event. No prospective bidder or prospective buyer shall have recourse as a result of any postponement.
- 42) The placing of a bid shall constitute full acceptance of the foregoing terms and conditions of sale.

R.M.SMYTHE

Where historic paper collections of the world are researched, auctioned, bought and sold.

In Appreciation

R. M. Smythe & Co., Inc. thanks the
Memphis Coin Club for the privilege
of conducting this sale at
the 1999 Paper Money Show.



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Proudly Presents Our

1999 Memphis Public Auction #188

Featuring:

**Federal Currency, National Bank Notes, Stocks & Bonds,
Colonial & Continental, Confederate States of America,
Obsolete and International Currency**

SATURDAY, JUNE 19, 1999 6:00 P.M. (C.S.T.)

**at the Downtown Memphis Marriott
250 North Main Street, Memphis, Tennessee
(directly across from the Cook Convention Center)**

This sale is held in conjunction with Unique Antiques & Auction Gallery, Tennessee License #2077
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Auction Director
Stephen L. Goldsmith

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Working Together To Make Memphis 1999 Memorable

In an effort to present the collecting public with the best paper money auctions possible, two auction firms will conduct the official sales in conjunction with the 1999 Memphis International Paper Money Show. Lyn Knight will begin with his sale on Friday evening. R. M. Smythe will conclude with a sale on Saturday evening, at 6:00 PM.

This format should insure that each auction company has sufficient time to sell all of the high quality material consigned, and yet be able to finish at a reasonable hour.

Each firm will produce their own catalogues.

Each firm will be responsible for accepting bids for their own auctions.

Each firm will register their own bidders and issue separate paddles.

We welcome your comments, negative or positive, regarding this dual auction format and we hope that

Exhibition of Lots

All lots will be available for viewing at
26 Broadway, Suite 271 on the following days:
Tuesday, June 8, 1999 - Wednesday, June 9, 1999

During Our Normal Business Hours, 10 A.M. to 4:00 P.M., by **Appointment Only**

Exhibition of Lots in Memphis

Wednesday, June 16, 1999 11:00 A.M. - 10:00 P.M.

Thursday, June 17, 1999 9:00 A.M. - 10:00 P.M.

Friday, June 18, 1999 9:00 A.M. - 8:00 P.M.

Saturday, June 19, 1999 9:00 A.M. - 6:00 P.M.

All lot viewing will take place at the
Downtown Memphis Marriott, on the Mezzanine Floor.

Please Note: Certain Bulk Lots and Framed Items will not be available for viewing or delivery in Memphis.

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Established 1880

How To Bid

Floor Bidders attending the sale may register to bid during lot viewing on Saturday or just outside of the auction room starting thirty minutes before the sale.

If You Cannot Attend the Sale in Person you can still participate by **Mail, Phone** or **Fax** using the bid sheet provided or on a suitable letterhead. All mailed, phoned or faxed bids for this sale **Must Be In Our Hands No Later than 12:00 P.M. Saturday, June 19, 1999**. Please confirm in writing any phone or FAX bids made within 24 hours and identify them as confirmation of bids already submitted. We do recommend calling to confirm that your bid sheet was received. Please include a day time phone number in case we need to reach you to verify any information on your bid sheet. Please bid early to avoid disappointment.

Arrangements to bid by phone during the auction must be made by calling our New York office before June 11th.

Delivery of Lots in Memphis

Anyone wishing to pick up auction lots in Memphis must alert a member of the R. M. Smythe staff before **5 pm, Saturday June 19th**. Tennessee Sales Tax will be charged to those not holding a valid resale number recognized by the State of Tennessee. Resale certificates should be available to R. M. Smythe.

Pick-up will be available as follows:

All lots will be available for pick-up during the auction and immediately following the sale. Lots will also be available for pick-up on Sunday, June 20th between 9 am and 11 am.

Estimates

In the early years of Memphis public auctions our estimates were generally expressed in this manner - (\$1,000-Up). The hobby was relatively young in America and as new collectors came into the market place, prices constantly changed, generally upward. Many pieces came up for auction for the first time, and there was no way to know just how much they might realize. We now have many years of Memphis auctions behind us, and we have developed a data base of prices realized based on thousands of examples. Armed with that knowledge, estimates throughout most of this Memphis International Auction are done as ranges, such as (\$1,000-1,250), (\$1,000-1,500), or (\$1,000-1,750). **These estimates represent our conservative opinion as to what we feel a lot may realize, and we believe that most lots in the sale will bring prices within the estimate ranges.** Market conditions beyond our knowledge may cause some lots to sell for less than the low estimates, or more than the high estimates.

Why are some ranges narrow (\$1,000-1,250), and some ranges wide (\$1,000-1,500)? This depends, to some extent, upon our prior experience with a particular lot. For example, if an item has appeared in the last three sales and established a price level, then the estimate given will be a narrow range. If the item has never been seen before we establish the estimates based mainly on our own experience, and we feel a wide estimate range is appropriate.

Reserves

Where non-published reserves exist, the auctioneer may make bids in response to others. **Consignors are not permitted to bid on their own lots from the floor.** R. M. Smythe & Co., Inc has advanced money (where requested) to consignors. R. M. Smythe & Co., Inc. reserves the right to include our own material in this auction as well as to bid on any item in this sale.

ABBREVIATIONS USED

Printer Abbreviations

ABN	American Bank Note	JAL	John A. Lowell Bank Note
BA	Bald, Adams	PM	Peter Maverick
BC	Bald, Cousland	MDF	Murray, Draper, Fairman
BWA	Baldwin, Adams	NBN	National Bank Note
BBC	Baldwin, Bald & Cousland	NEB	New England Bank Note
BW	Bradbury, Wilkinson	NYB	New York Bank Note
BABN	British American Bank Note	WLO	W.L. Ormsby
CBN	Columbia Bank Note	TPC	Terry Pelton
DB	Danforth, Bald	RB	Rawdon, Balch
DH	Danforth & Hufty	RC	Rawdon, Clark
DP	Danforth, Perkins	RW	Rawdon, Wright
DSH	Danforth, Spencer & Hufty	RWH	Rawdon, Wright & Hatch
DU	Danforth, Underwood	RWHE	Rawdon, Wright, Hatch & Edson
DUBS	Danforth, Underwood, Bald & Hufty	AR	Abner Reed
DW	Danforth, Wright	RBN	Republic Bank Note
DC	Draper	SBN	Security Bank Note
DT	Draper, Toppan	SCB	Security Columbian Bank Note
DTL	Draper, Toppan, Longacre	TDL	Thomas de la Rue
DWC	Draper, Welsh	CT	Charles Toppan
ABD	A.B. & C. Durand	TP	Toppan
ADW	A.B. & C. Durand, Wright	TC	Toppan, Carpenter
EAW	E.A. Wright	TCC	Toppan, Carpenter, Casilear
FDU	Fairman, Draper & Underwood	TL	Toppan, Longacre
FBN	Franklin Bank Note	UBS	Underwood, Bald & Spencer
FLB	Franklin Lee Bank Note	UBSH	Underwood, Bald, Spencer & Hufty
HBN	Hamilton Bank Note	UBN	Union Bank Note
HLB	Homer Lee Bank Note	WECO	Walker, Evans & Cogswell
HL	Hoyer & Ludwig	WS	Waterlow & Sons
HD	Hufty & Danforth	WBH	Wellstood, Benson & Hawks
IBC	International Bank Note	WHHW	Wellstood, Hanks, Hay, & Whiting
JDW	Jocelyn, Draper, Welsh	WHW	Wellstood, Hay & Whiting
KB	Keating & Ball	WBN	Western Bank Note
LR	Lenny & Rollinson	WH	Woodruff & Hamond

Books and Catalogues Used To Catalogue Currency

1) Criswell-Comprehensive Catalog of Confederate Paper Money (BNR Press, 1996) 2) Keller-Sutler Paper Money (Hartzog, 1994) 3) Newman-The Early Paper Money of America (KP, 1990) 4) Haxby-Standard Catalogue of United States Obsolete Banknotes 1792-1866 (KP, 1988) 5) Obsolete State Books published by the SPMC, cited by Author. 6) Garland-The History of Early Tennessee Banks and Their Issues (Paul Garland, 1983) 7) Jones & Littlefield-Virginia Obsolete Paper Money (VNA, 1992) 8) Kelly/Shank, Jr./Gordon-A Catalogue of Maryland's Paper Money (MHS, 1996) 9) Schingoethes' and Shafer-College Currency Money for Business Training (BNR Press, 1993) 10) Krause-Wisconsin Obsolete Bank Notes and Scrip (KP, 1994) 11) Mitchell/Shaffer-Standard Catalogue of Depression Scrip of the United States (KP, 1984) 12) Cassidy-Illustrated History of Florida Paper Money 13) Friedberg-Paper Money of the United States 14th Edition (Coin & Currency Institute, 1995) 14) Kelly-National Bank Notes Third Edition (Paper Money Institute, 1997) 15) Hickman & Oakes-Standard Catalogue of National Bank Notes 2nd Edition (KP, 1990) 16) Oakes & Schwartz-Standard Guide to Small Size Paper Money 1928 to Date 1st Edition (KP, 1994) 17) M. Friedberg-Encyclopedia of United States Fractional Currency 18) Bart-Comprehensive Catalogue of United States Paper Money Errors (BNR Press, 1994) 19) Murray-Comprehensive Catalogue of United States Large Size Star Notes 1910-1929 (BNR Press, 1996) 20) Bluestone-The Celebrated Albert A. Grinnell Collection of United States Paper Currency (Reprinted by Anton/Perlmutter, 1971) 21) Hessler-U.S. Essay, Proof and Specimen Notes (BNR Press, 1979) 22) Pick/Shaffer/Bruce II-Standard Catalogue of World Paper Money General Issues Volume II Seventh Edition (KP, 1994) 23) Pick/Shaffer/Bruce II-Standard Catalogue of World Paper Money Specialized Issues Volume I Seventh Edition (KP, 1995) 24) Schwan-Comprehensive Catalogue of Military Payment Certificates (BNR Press, 1997) 25) Schwan/Boling-World War II Remembered (BNR Press, 1995).

Books and Catalogues Used To Catalogue Stocks and Bonds

1) Anderson-The Price of Liberty 2) Criswell-Confederate and Southern States Bonds 3) Falater-American Automotive Stock Certificates 4) Garbani-Arizona Mines and Mining Companies 5) McDonald & Holabird-Nevada Mining Stock Certificates and Bonds 6) Cox-Stocks and Bonds of North American Railroads 7) Edson-Railroad Names 8) Kuhlmann-China's Foreign Debt 1865-1982 9) Drumnn/Henseler-Russian Railway Bonds; Chinese Bonds; Russian City Bonds; Ottoman Empire & Turkey etc. 10) Castenholz & Sons-Field Guide to Revenue Stamp Paper 11) Scott's-Specialized Catalogue of United States Stamps 12) Hessler-An Illustrated History of U.S. Loans 1775-1898 13) Hessler-The Engraver's Line 14) Poors' Manuals of Railroads.

CONDITION TERMINOLOGY FOR CURRENCY

Gem Unc. (Gem Uncirculated) - The perfect uncirculated item, clean, bright, vivid, crisp (where paper permits), well-margined, unimprovable, without folds.

Choice Unc. (Choice Uncirculated) - A lovely uncirculated item, having only a hint of aging or unevenness of the margins, face or back, or narrow margins which take it out of the "Gem" class.

Unc. (Uncirculated) - As made or issued, but margins may be poor, the item lightly aged, with border trimming.

Choice AU (Choice Almost Uncirculated) - Essentially a mishandled uncirculated item with deficiencies like a corner fold, teller counting smudge, or count wrinkling.

AU (Almost Uncirculated) - There is one fold, a teller counting smudge or counting wrinkling present.

EF (Extremely Fine) - An item which may, at first glance, look uncirculated, but which has several petty folds, or a hard crease down the center perhaps with corner folds. Crisp, bright, vivid and pleasing, the paper as made, permitting.

VF (Very Fine) - Typically an item marked by moderate quarterfolds with perhaps a few other signs of handling. Should be clean, not seriously aged, torn, or pinholed.

F (Fine) - The last grade of an item in which the paper still has body. The folds are numerous and the design is beginning to show signs of soiling wear.

VG (Very Good) - A well-circulated item, complete, unimpaired except for petty tears and splits, pin holes, some surface splitting along heavy folds and soiling.

Good - An even more heavily circulated item with body holes, petty tears and splits, very soiled and tired, scarcely legible.

Fair - Heavily worn, split, holed, up to 10% gone, legibility seriously impaired.

Poor - A mere remnant, tattered and torn, scarcely readable with typically more than 10% of its surface area gone.

Abt (before a grade) - A shade below the grade it precedes.

Plus or + (following a grade) - A shade better than the grade.

VF-EF (hyphen between grades) - The grade is about halfway between the two grades shown.

VF/Good (slash between two grades) - Face and back are two different grades. The grade preceding the slash is for the face. The grade following is for the back.

TERMINOLOGY FOR STOCKS & BONDS

Unlike coins and paper money, the grading of stocks and bonds has not developed to the point where everyone agrees on or uses similar standards. The very nature of stocks and bonds defies a grading system based, for example, on wear, or folds.

Instead of trying to develop a strict grading system, we have used terminology designed to convey a strictly subjective impression of the items we endeavor to describe.

Fair - A certificate with extreme handling, fold splitting, stains, small pieces or tears.

Fine - Slightly below average. Folds may be heavy with splits slightly into the design elements, but with no pieces missing. More severe flaws will be mentioned.

Very Fine (VF) - The average grade of most of the stocks and bonds we encounter. A **Very Fine** share certificate will have several light to moderate folds, and the paper will show obvious wear or softness. Bonds that were originally folded by the printer may have several additional folds. There may be minor edge roughness, but any splits that extend into the designs will be described. Very light soiling is typical, but heavier stains or foxing will be mentioned.

Very Fine+ (VF+) - Obviously used or worn, but brighter or cleaner than the average example.

Extremely Fine (EF) - A well above average example. Stocks may show a few light to moderate folds. Bonds that were originally folded may have a few light to moderate extra folds. The paper will retain most of the original crispness and brightness. The margins will be free from noticeable edge splits, stains or other problems.

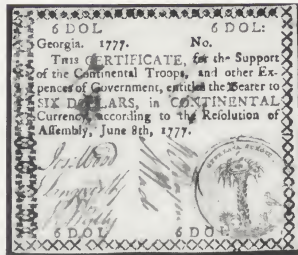
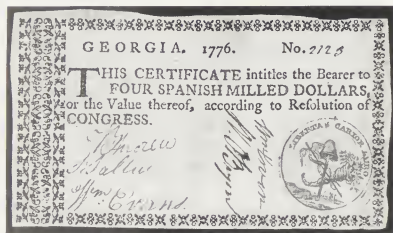
		MD	Maryland	SD	South Dakota	pi	Pink
		ME	Maine	TN	Tennessee	ye	Yellow
AK	Alaska	MI	Michigan	TX	Texas	li	Lilac
AL	Alabama	MO	Missouri	UT	Utah	pr	Purple
AR	Arkansas	MN	Minnesota	VA	Virginia	rd	Red
AZ	Arizona	MS	Mississippi	VT	Vermont		
CA	California	MT	Montana	WA	Washington		
CO	Colorado	NC	North Carolina	WV	West Virginia		
CT	Connecticut	ND	North Dakota	WI	Wisconsin		Language Abbreviations
DE	Delaware	NE	Nebraska	WY	Wyoming	Ar	Arabic
FL	Florida	NH	New Hampshire			Ch	Chinese
GA	Georgia	NJ	New Jersey		Color Abbreviations	Cy	Cyrilic
HI	Hawaii	NM	New Mexico			Du	Dutch
IA	Iowa	NV	Nevada	bk	Black	En	English
ID	Idaho	NY	New York	bl	Blue	Fr	French
IL	Illinois	OH	Ohio	br	Brown	Gr	German
IN	Indiana	OK	Oklahoma	go	Gold	He	Hebrew
KS	Kansas	OR	Oregon	ma	Maroon	It	Italian
KY	Kentucky	PA	Pennsylvania	gy	Gray	Ja	Japan
LA	Louisiana	RI	Rhode Island	or	Orange	Sp	Spanish
MA	Massachusetts	SC	South Carolina	ol	Olive	Ru	Russian
				gr	Green	Tu	Turkish

The Twenty-Third Annual Memphis International Paper Money Public Auction #188

Lots 1001 - 2059

Saturday, June 19, 1999 - 6:00 PM (C.S.T.)

Continental and Colonial Currency

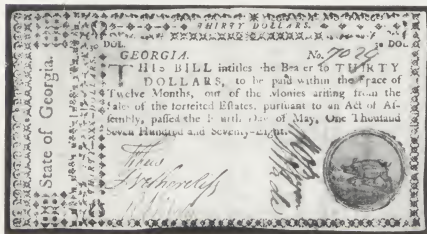
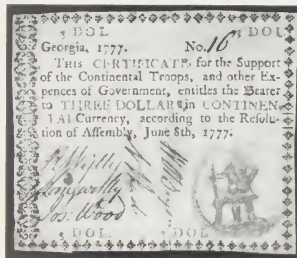


- 1001 Georgia. 1776. \$4. Orange. Border variety (c). Very Fine, quarter folds with other light folding. Crisp, bright, vivid, a sharp seal, well, if unevenly margined. (\$300-500)**

No.2123, signed by Andrew, Saltus, Evans, McEwen and O'Brien.

- 1003 Georgia. June 8, 1777. Red "in". VF, quarterfolds, ink bleed through in the body text with a sharp seal. Trimmed close except at the right. (\$250-500)**

There is no number and the note is signed by Wood, Longworthy (Continental Congress members), Wyllly, O'Brien and Wade.



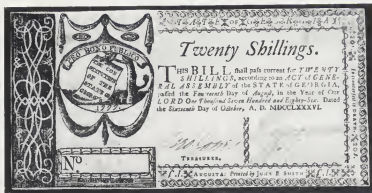
- 1002 Georgia. June 8, 1777. Black "in". Fine, plus, trimmed close to the border ornaments, light aging, the top right quadrant of the seal is largely faded. (\$200-400)**

No.16, signed by R. Wyllly, E. Longworthy, Joseph Wood (both members of the Continental Congress), O'Brien and N. Wade.

- 1004 Georgia. May 4, 1778. \$30. Border variety (b). EF, if not better, with some soiling and a trimmed bottom border. (\$300-600)**

Signed by Few (member of the Continental Congress), Hohendorf, R. Wyllly, O'Brien and Wade.

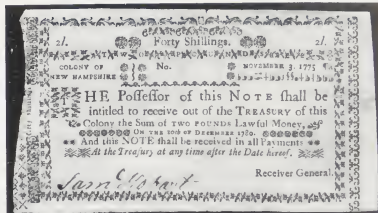
We accept PHONE, FAX or MAIL bids
for any lot in this sale.



- 1005 Georgia. October 16, 1786. 20 Shillings. Top right corner is deftly restored, otherwise EF, trimmed close to the borders, off center quarter folding.

(\$300-600)

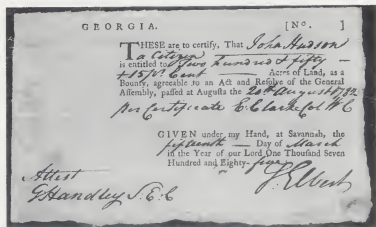
No.4342, signed by Jones, Freeman and Carnes.



- 1008 New Hampshire. November 3, 1775. Due December 20, 1780. 40 Shillings. Counterfeit. VF, about six folds, only the center one heavy.

(\$300-600)

No.512, a repaired tear in the right edge, a small repair strip at the bottom.



- 1006 Georgia. August 20, 1782. Land grant for 250.15 Acres. Part printed, made out to John Hudson. VF, torn and repaired lower right corner.

(\$500-1000)

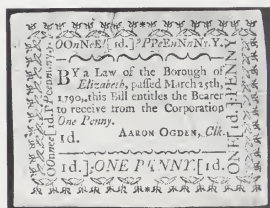
Not numbered, signed by S. Elbert, after whom the county is named. Hudson was a soldier and his colonel, E. Clarke, signed attesting to his service.



- 1007 Maryland. Act of 1733. 1 Shilling. With stub, unissued, Unc.

(\$175-350)

Please Note: A 10% buyer's premium will be added to each lot purchased.



Shown at 100% of original size.

- 1009 New Jersey. Borough of Elizabeth. One Penny. March 25, 1790. Printed name of Aaron Ogden, town clerk and boat man. F-VF, two heavy vertical creases.

(\$300-500)

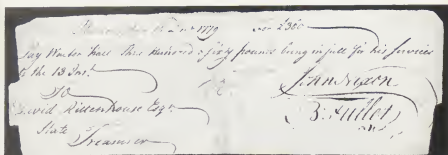


- 1010 North Carolina. March 9, 1754. 40 Shillings. Quite complete, F-VF, three tears in the right side, a split at the bottom along the center fold.

(\$200-400)

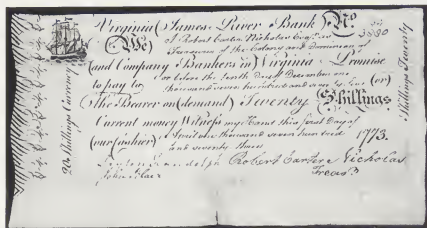
No.2280, signed by John Starkey, John Swann, Samuel Swann and Louis De Rosset. Endorsed on the back.

Peyton Randolph Note



- 1011 Pennsylvania. Philadelphia. State Treasurer. 360 Pounds.** December 14, 1779. Split in half, rejoined, pieces missing from the sides, otherwise EF.
(\$300-600)

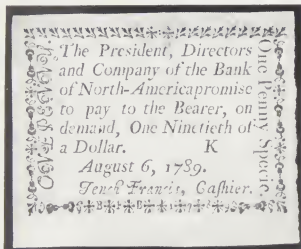
Directed to the Treasurer, David Rittenhouse and signed by John Nixon and B. Fullet(?). Ex our 137th Sale.



- 1014 Virginia. James River Bank Form. 1773. 20 Shillings.** No.39/3880. Fine, a bit better, light stains lower right, trimmed close at the top right. The quarter stains are heavy.
(\$300-600)

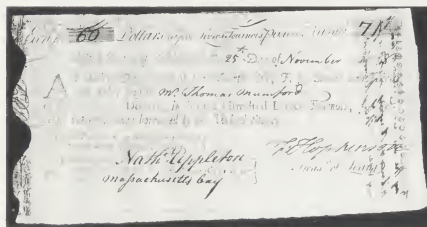
Signed by Peyton Randolph, first president of the Continental Congress; Robert Carter Nicholas, treasurer, former speaker, and the man who made Patrick Henry eat his "Give me Liberty or give me Death" speech. Also signed by John Blair, twice acting governor.

Fiscal Paper



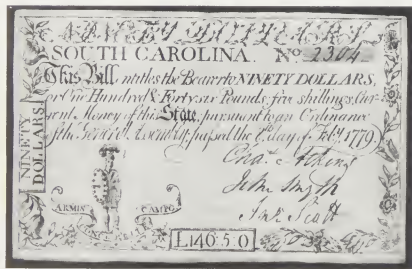
Shown at 100% of original size.

- 1012 Pennsylvania. Philadelphia. Bank of North America. 1/90th dollar. K. Unc, light handling.**
(\$300-600)



- 1015 United States. Treasurer of Loans. Massachusetts. 60 Dollars (300 Livres Tournois).** (US-99. MA5A). Fourth of Exchange. VF-EF, light folds visible chiefly on the back.
(\$200-400)

Signed by Francis Hopkinson, member of the Continental Congress, Treasurer of Loans, song writer and Signer of the Declaration of Independence. Also signed by Nathaniel Appleton, as the Government's Massachusetts agent. Payable to W. Thomas Mumford, who endorsed on the back.

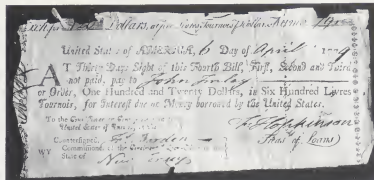


- 1013 South Carolina. February 8, 1779. \$90.** On blue paper. Abt EF, lightly quarterfolded off center, trimmed close to the border lines.
(\$250-500)
No.2304, signed by Atkins, Smyth and Scott.

We accept PHONE, FAX or MAIL bids
for any lot in this sale.

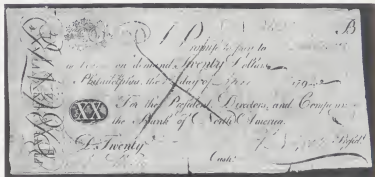
Do You Have Paper Money For Sale?

If you are thinking of selling your currency collection, please remember that we are willing buyers. We will gladly make generous offers on single items, estates and collections.



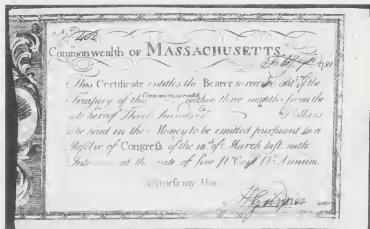
- 1018 Massachusetts.** US Commissioner of Loans, Nathaniel Appleton. March 31, 1792. **\$76.20.** Payments due for 6% stock and 3% stock. Unc. **(\$250-500)**

Payable to John Stark "Bank 18 May 1792". Either the Bank of the United States or the Massachusetts State Bank, probably the first. Signed by an attorney.

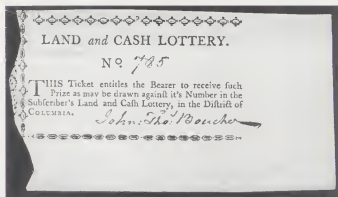


- 1016 United States.** Treasurer of Loans. New Jersey. **120 Dollars. (600 Livres Tournois).** (US-100, NJ7A). Fourth of Exchange. F-VF, chinks and fraying in the top edge. Endorsed on the back. **(\$200-400)**

Signed by Francis Hopkinson, signer of the Declaration of Independence. Also signed by Joseph Borden (Bordentown) as Commissioner, and payable to John Inlay.



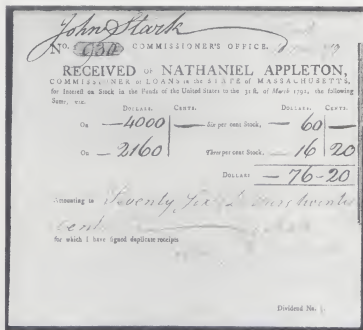
- 1019 Pennsylvania.** Philadelphia. Bank of North America. **\$20.** B. (PA465-C214). Fine, pen cancelled, three edge slits and an ink corrosion hole. **(\$500-900)**



- 1017 Massachusetts.** Treasurer. **300 Dollars.** (MA-24). VF, three vertical folds, back endorsements, a good part of the red pine tree visible at the left. **(\$350-700)**

Payable in the May 5, 1780. Interest notes per the act of the Continental Congress.

- 1020 District of Columbia.** Land and Cash Lottery Ticket. Full Ticket. No.785, signed by John Thomas Boucher. Abt EF, three light folds. **(\$375-750)**



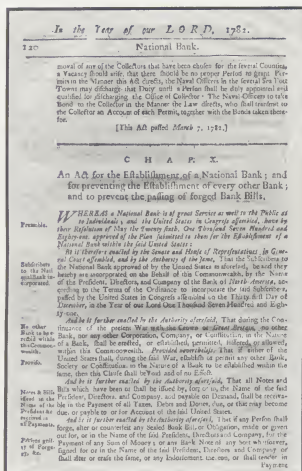
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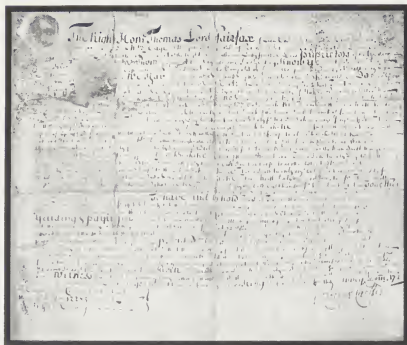
Lot 1018

Colonial Manuscripts



- 1022 Rhode Island, August 18, 1744. Promissory Note.**
Part printed form. **15 Pounds.** Issued to Peleg Cook for a ten year loan due in 1754. VF, small edge tears and chinks. **(\$300-600)**

Under the Act of February 14, 1743-44 40,000 Pounds were to be issued in 20 year 4% loans on land for the "eighth Bank". The notes are excessively rare and this is the first of the loan forms we have seen. The forms for the loans were to be put out by the same eight men responsible for signing the notes.



- 1021 Massachusetts. Acts and Laws of the May 30, 1781 to January 16, 1783 Session. [5] (\$300-600)**

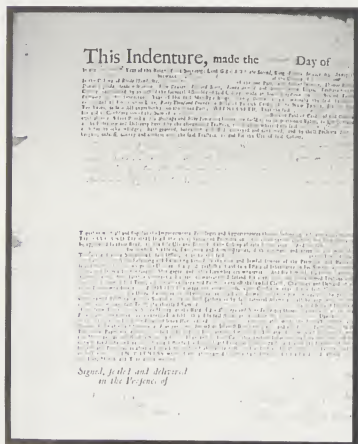
These include ten acts including Chapter 1, an act authorizing a note issue to pay off the army; Chapter IX, an executive tax bill; and Chapter X, March 8, 1782. A Massachusetts charter for the Bank of North America giving it exclusive banking rights and punishing the counterfeiting of its notes. Each page has its own plastic holder, each in EF or better shape.

- 1023 Virginia. 1724 Bill of Sale for 12,285 acres in Stafford County.** Entered into between Baron Fairfax of Cameron, residing at Leeds Castle as seller and Robert "King" Carter as the buyer. Split and foxed, backed, with a large piece missing at the right. **(\$600-1200)**

Thomas, 6th Baron Fairfax, (1692-1782) inherited, through his mother, the daughter of the Second Baron Culpepper, (after whom the county is named) an immense estate in northern Virginia, running from the fall line between the Potomac and Rappahannock Rivers to what is now West Virginia. Thomas moved to America where he lived until his death as an old man during the Revolution. Curiously, he was a Tory, but no one moved against him. His two nephews succeeded him in his title and estates. One of them, George William, was married to Sarah (Sally) Fairfax, with whom Washington was long in love.

Fairfax engaged Washington in 1749 as a surveyor, and looked after his political career by getting him elected to the House of Burgesses from Fairfax County. This he did by the simple expedient of appearing at the court house (there was no secret ballot then), announcing his support for Washington, and telling the assembled electors that anyone opposing Washington need not bother applying for a renewal of their leases the next January first. The Fairfax family lived in America until 1906, returned to Britain, but still owns thousands of acres in Northern Virginia.

Robert Carter, (1763-1732) was a powerful Virginia magnate who held many military and high civil offices. He had twelve children for whom he found good matches (Shirley Plantation is still in his family) and in order to keep ahead of the soil exhaustion caused by tobacco crops, he used his position on the governor's council to acquire nearly 1,000 square miles of land (of which this purchase was but a small part) and reportedly owned nearly a thousand slaves.



Lot 1022

In Memoriam Grover C. Criswell (1934-1999)



On the occasion of our first Memphis Paper Money Auction since Grover Criswell's death, R.M. Smythe & Co. offers this tribute in memory of one of the trail blazers of numismatics. Grover published his updated version of the 1915 Bradbeer book on Confederate and Southern State Notes in 1957, and four years later he issued the first comprehensive catalog of Confederate and Southern State Bonds. These works and their revisions did much to promote the study and collecting of Confederate material, and are still referenced today. Grover also founded *Bank Note Reporter*, a popular and essential publication for collectors of paper money. Grover compiled two editions of *North American Currency*, a considerable challenge. In addition to his published works, Grover's political tenures with the American Numismatic Association and other organizations did much to highlight collecting of non-federal related paper money.

A civic minded person, Grover was elected mayor of his home town at age 25, and ran a nearly successful congressional campaign as a Democrat in a Republican district in Florida. "The Colonel", a title bestowed on him by the State of Kentucky, also lobbied for the post of Director of the Mint, a job to which he would have brought much creativity and imagination.

Sadly, Grover's last years were marked by many sorrows. Ill health dogged his wife Dolly, and his son Grover III died from a fatal heart condition. Grover suffered a massive stroke in 1998, from which he was recovering when he died of a massive heart attack in March.

Grover's knowledge and enthusiasm for his subject would be impossible to duplicate. His presence dominates the texts which he authored, many of which are sought by beginning Confederate collectors. It is difficult to imagine that Grover's larger than life person and passion for numismatics will be seen again.

Confederate States of America



- 1024 Act of March 9, 1861. \$100. T-3. (Cr.3). No.21. Fine, POC, each of four holes double, overlapping punched. Pen cancelled in red on face. (\$3500-7000)

Signed by Clithrell and Elmore. Issue endorsement of B.C. Pressley.

Assistant Treasurer at Charleston, dated May 21, 1861. Redeemed at Charleston May 29, 1861 by William F. Colcock, the collector at Charleston. How this note got as much wear as it did in eight days is unknown. Most probably, it was reissued the day it was redeemed and was then reissued without any back notation. This is one of the rare first printing notes, (including this one which is not listed) versus the 111 known of the second printing.

- 1025 Act of March 9, 1861. \$50. T-4. (Cr.4). No.411. F-VF, stamp cancelled face and back, pen knife cancelled left and right. (\$4500-9000)

Signed by Clithrell and Elmore. The face stamp reads "Cancelled H-Hatch Collector, N. Orleans." On the back is a stamp partially filled in by hand "Customs House New Orleans." Reed of the CONFEDERATE STATES THE SUM OF '100 Dollars' being principal & interest on within note/ Holder. The note was issued on May 22, 1861 by Anthony J. Guirot, Assistant Treasurer, CS and received by Hatch with interest of ten cents on June 11, 1861. An interesting note, one of the 42 first printing notes known as opposed to the 98 second printing notes extant.

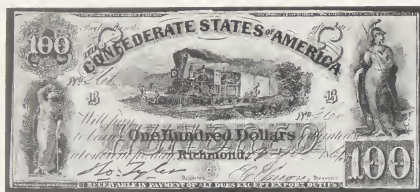




- 1026 Act of August 3, 1861. \$100. T-5. (Cr.5). No.793.**
 Abt EF, a slightly off center fold and multiple light folds in the upper right corner. There is also a hinge remnant at the center top.
 (\$750-1500)
 Signed by Tyler and Elmore.



- 1029 Act of August 3, 1861. \$50. T-6. (Cr.6). No.3040.**
 AU, a light fold, right edge mishandling. Lightly aged, a trimmed left top border.
 (\$800-1600)
 Signed by Tyler and Elmore, with three ink corrosion holes in the signatures. Hand issued on the back September 16, 1861.



- 1027 Act of August 3, 1861. \$100. T-5. (Cr.5). No.260. F-VF,**
 hard to grade as rumpled with a shaved left border, a rough top edge, quarter folded both ways with other folds.
 (\$500-1000)
 Signed by Tyler and Elmore.



- 1030 Act of August 3, 1861. \$50. T-6. (Cr.6). No.335. F-VF,**
 three vertical folds, other folds, looks virtually pristine on the face, with nice color. Tightly margined on all sides.
 (\$450-900)
 Signed by Tyler and Elmore and endorsed by someone in 1881 with purple ink on the back.



- 1028 Act of August 3, 1861. \$50. T-6. (Cr.6). No.3843. AU,**
 a light fold, right edge teller handling.
 (\$900-1800)
 Signed by Tyler and Elmore. Looks uncirculated at first glance.



- 1031 Act of May 16, 1861. \$100. T-7. (Cr.13). No.20063.**
 AU, just the hint of a light fold, petty handling along the right edge. Trimmed border right top, looks very pleasing on the face.
 (\$650-1300)

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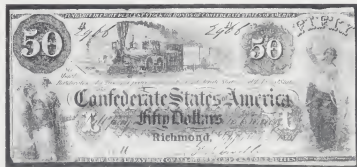
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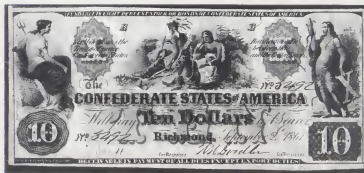
- 1032 Act of May 16, 1861. \$100. T-7. (Cr.11). No.30582. F-VF, quarterfolded on the back, other folds, well margined, a tear at the lower left with an associated tape stain. Looks virtually pristine on the face. (\$600-1200)



- 1035 Act of August 19, 1861. \$20. T-19. (Cr.137). No.7335. Abt Fine, dark brownish color, a shaved bottom border, three foxing spots at the right. (\$500-1000)



- 1033 Act of August 19, 1861. \$50. T-15. (Cr.79). No.2966. VG, CC with two plain cross bank hammer hits, left and right, the right border trimmed off, counting smudges at right. (\$750-1500)



- 1034 Act of August 19, 1861. \$50. T-15. (Cr.79). No.2139. VG, POC, somewhat soiled at the right, a trimmed border, left top. (\$400-800)



- 1037 Act of August 19, 1861. \$10. T-22. (Cr.151). No.5492. Fine, plus, lovely wide margins, decent color. A well above average note. (\$250-500)



- 1038 Act of August 19, 1861 Engraved Notes. [2] (\$275-550)
1) \$10. T-22. (Cr.150). No.12497. Fine, a wide bottom margin, shaved at the left top, the color a bit dull. 2) \$5. T-31. (Cr.243). No.10903. VG, wear for grade, with some petty back stains, not affecting the face.



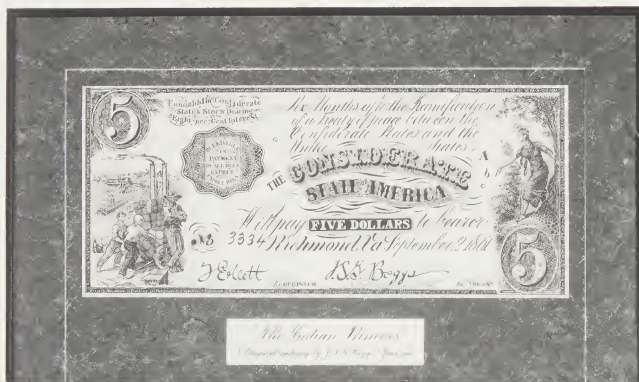
- 1039 Act of August 19, 1861. \$10. T-23. (Cr.154). No.8356. Fine, plus, the borders complete, the color somewhat dull, a small ink stain at the top center. (\$450-900)

Lot 1035



1040 Act of August 19, 1861. \$10. T-27. (Cr.221). No. 5792. Abt VG, a trimmed top border, a light stain around the eagle, a better than average specimen of this popular type. (\$6000-9000)

Original Boggs Art Work



1041 "Indian Princess". An original artist's drawing by J. S. G. Boggs. 9" x 21" pen and ink drawing, handsomely framed, featuring an Indian Princess and field hands loading cotton on to a steamboat.

(\$7500-Up)

J. S. G. Boggs is a contemporary "money artist", widely appreciated by paper money collectors, but not as well-liked by governmental authorities concerned with the problems of counterfeiting.

The "Indian Princess" drawing came about after a conversation Boggs had with Hugh Shull and Fred Schwan at the Florida United Numismatists Show in January of 1994. Shull explained to Boggs that most collectors of Confederate currency had little or no chance of obtaining a high grade \$5 1861 Confederate note with the Indian Princess design because few were emitted (7,160), and because few survive in Fine or better condition. Boggs embraced the idea, and in June of 1994 drew this original rendering from a photo, and produced one hundred numbered 8" x 10" prints. The items were advertised by Hugh Shull, who sold the original for \$7,500 within a few short months.

The Boggs drawing is an amazing likeness of the original Confederate design, but it does differ in subtle, and sometimes amusing ways. The original reads "CONFEDERATE STATES OF AMERICA", the Bogg's rendering says "CONSIDERATE STATES OF AMERICA". The overseer on the original note is white. Bogg's overseer is an African American. The original border is composed of elements that spell out "FIVE DOLLARS". Bogg's uses "Five Bongos", "Five Shulls", "Four Aces", "Hawaii 5-0" etc.

The art world has long recognized *trompe l'oeil* ("trick of the eye") as a legitimate field of artistic endeavor. Here is a rare opportunity to obtain an original rendering of a scarce and popular piece of Confederate currency drawn by one of the most accomplished and controversial paper money artists in America.

1042 December 2, 1862. Type Note Set. [7]

(\$350-700)

1) \$100. T-49. (Cr.348. F-VF, three stains in the top right corner. 2) \$50. T-50. (Cr.351). F-VF. 3) \$20. T-51. (Cr.365). VG, plus, CC. 4) \$10. T-52. (Cr.378). Unc. CC, a bent corner tip. 5) \$5. T-53. (Cr.383). G-VG. 6) \$2. (Cr.396). Good. 7) \$1. T-55. Cr.397. VG.

1043 December 2, 1862. Type Note Set. [7]

(\$325-650)

1) \$100. T-49. (Cr.348). Unc. 2) \$50. T-50. (Cr.350). VG. 3) \$20. T-51. (Cr.366). Fine, plus, a pin hole. 4) \$10. T-52. (Cr.369). VF, wrinkling. 5) \$5. T-53. (Cr.382). Abt VF, seven or so folds visible on the back. 6) \$2. T-54. (Cr.391). F-VF, multiple folds, but looks much better on the face. 7) \$1. T-55. (Cr.398). Abt Fine, paper softening.

1044 April 6, 1863. Type Note Set. [8] (\$300-600)

1) \$100. T-56. (Cr.402). Unc, trimmed bottom border. 2) \$50. T-57. (Cr.414). AU, CC, repaired. 3) \$20. T-58. (Cr.423). Abt VF, back hinge. 4) \$10. T-59. (Cr.442). F-VF, CC. 5) \$5. T-60. (Cr.464). Fine, CC. 6) \$2. T-61. (Cr.470). VG. 7) \$1. T-62. (Cr.474). VF, plus, trimmed left bottom. 8) 50 cents. T-63. (Cr.485). EF, mishandled on the right side.

1045 April 6, 1863. Type Note Set. [8] (\$275-550)

1) \$100. T-56. (Cr.402). AU, mishandled at the right. 2) \$50. T-57. (Cr.406). Abt VF. 3) \$20. T-58. (Cr.418). Abt VF, Maroon April. 4) \$10. T-59. (Cr.437). EF, plus. 5) \$5. T-60. (Cr.459). EF. 6) \$2. T-61. (Cr.472). VG. 7) \$1. T-62. Fine, plus. 8) 50 cents. T-63. (Cr.485). Unc.

1046 Act of February 17, 1864. \$500. T-64. (Cr.489B).

Unc, a center pin hole and a wide bottom margin.

(\$600-1000)

1047 Act of February 17, 1864 Type Note Set. [9]

(\$500-1000)

1) \$500. T-64. (Cr.489A). Abt EF, two center folds, right side handling, a few center pin holes. 2) \$100. T-65. (Cr.490). AU, pinch fold. 3) \$50. T-66. (Cr.495). Unc, shaved borders. 4) \$20. T-67. (Cr.505). Unc. 5) \$10. T-68. (Cr.540). F-VF. 6) \$5. T-69. (Cr.562). VG, soiled. Part of a name engraved at right. 7) \$2. T-70. (Cr.566). Unc, handled at the top with the printed name of E. Merton Coulter, an historian of the Confederacy. 8) \$1. T-71. (Cr.574). Unc. Mishandled in the lower right corner. 9) 50 cents. T-72. (Cr.578). Unc, trimmed at the bottom, mild wrinkling.

1048 Act of February 17, 1864 Type Note Set. [9]

(\$275-550)

1) \$500. T-64. (Cr.489, even though #589). VG. 2) \$100. T-65. VF, or so. 3) \$50. T-66. Abt VF. 4) \$20. T-67. Abt VF. 5) \$10. T-68. EF, trimmed, a couple of pin holes. 6) \$5. T-69. VF, or so. 7) \$2. T-70. F-VF, a pin hole. 8) \$1. T-71. F-VF. 9) 50 cents. T-72. F-VF, back fold soiling.

Confederate Sutler Notes



1049 GA. Sutler of the 30th Regiment Georgia Volunteers. \$1. October 25, 1862. (GA-SB100). R-7. On paper watermarked "J. Whatman 1861". U. AU, corner mishandling. (\$250-500)



1050 VA. Richmond, J.D. Edwards, CS Army News Agent and Mail Carrier for Eighth Brigade. 5 cents. (PR60-290). 7G, VF, foxing spots and with a piece torn out of the bottom right corner. (\$500-1000)

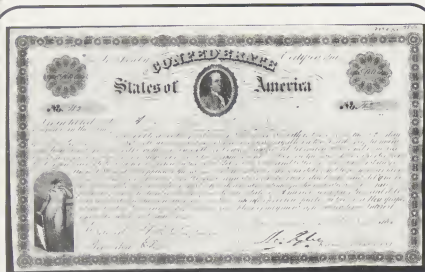
Confederate Bonds



1051 Act of February 28, 1861. \$1000. (B-16, Cr.4). Unc, but aged, two pieces out of the edges, back corner hinges. (\$375-750)

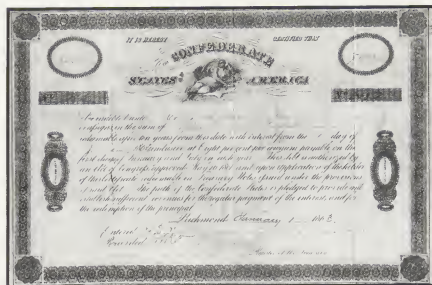
No.321, issued to the Bank of Charleston, as are practically all this denomination.

We Buy, Sell and Auction Coins, Currency, and Stocks and Bonds, Autographs and Related Items. Send \$20 (\$30 overseas) for our next auction catalogue or \$87.50 (\$125.00 overseas) for a one-year subscription, or call 800-622-1880 today!

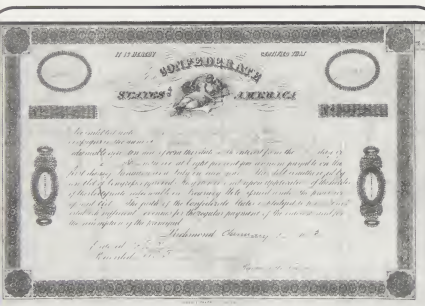


- 1052 Act of February 28, 1861. \$5000. (B-18H, Cr.9H). F-VF, endorsed for transfer on the back on February 25, 1862. (\$1750-3500)**

This bond was located in Norfolk County, Virginia, at the time of its transfer. It is possible that the owner was unable to get it to the treasury in order to get a new form issued in his own name.

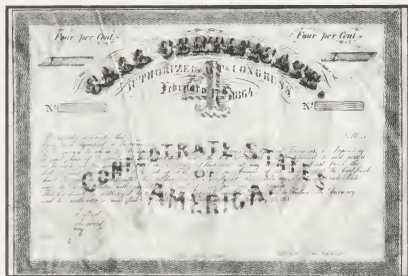


- 1054 Act of February 20, 1863. \$100,000. (B-211, Cr.126). One of nine of this denomination issued and the second highest known. VF. (\$250-500)**

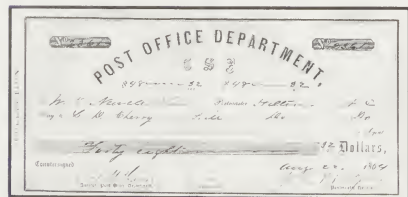


- 1053 Act of May 16, 1861. \$500. (B-28, Cr.16). No.3182. VF, cut through for a short distance in the embossed treasury seal at the left. (\$1750-3500)**

One of the toughest Confederate Bonds to acquire, especially in nice shape.



- 1055 Act of February 17, 1864. Unissued. (B-355, Cr.160). VF, full stub at left, but water stained at the left with scattered stains at the right. Seldom found complete. (\$900-1800)**

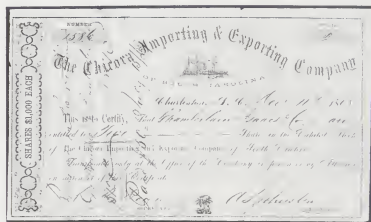
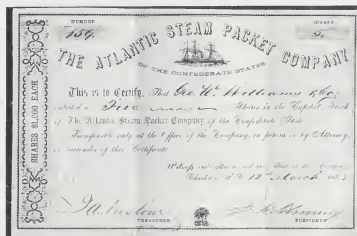


- 1056 CSA Post Office Department. Collection Draft. \$48.32. For changeover of Postmasters in Hilton, NC. August 22, 1864, No.2361. AU, a long split up from the bottom, mending taped on the back. (\$650-1300)**

Extremely Rare, only one known to us at present.

We accept MAIL, PHONE or FAX bids on any lot in this sale. If you phone in your bids, please remember to follow up with a written confirmation via mail or fax.

Confederate Blockade Running Company Share Certificates



- 1057 SC. Charleston. Atlantic Steam Packet Company. 5 Shares. No. 159. March 12, 1863. VF, some fold and other discoloration of the blue paper. (\$1000-2000)

Judging by the workmanship, this was probably prepared by Evans and Cogswell of Charleston. The company was among the earliest blockade runners chartered. It has left, however, little in the way of records and seems, despite its 1862 start, to have been a one ship operation and that one ship, more often than not, out of repair. It was moribund during late 1864-1865. Among the Rarest of all the Blockade Running Company Certificates.

- 1058 SC. Charleston. Chicora Importing and Exporting Company. 2 Shares. No. 1586. VF. (\$800-1500)

Made out to Chamberlain Isaacs & Co. There are two red ink notations on the face; one that \$120 was borrowed on the certificate and that a dividend for \$50 was received on July 15, 1864.

Founded in 1863 with shares at \$1000 a piece in inflated Confederate money, Chicora had two ships which made a total of 18 runs. They exported over 10,000 bales of cotton and made a profit for their investors. After the war, the shareholders got a \$100 gold liquidation dividend from the sale of the surviving ship and other assets in Britain.

We Research Old Stocks & Bonds

To Determine Their Value As Securities

Our firm will evaluate inactive, closely held, obsolete and extinct securities for estate or gift tax purposes, establishment of income tax losses, settlement of estates and private transactions. Our activities as appraisers have been carried on without interruption since 1880, and we are recognized throughout the country as authorities. If you wish us to make an investigation, forward a copy of the face of the certificate, or send the exact name of the company, state of incorporation and the date of the certificate, together with your check. Our fee is \$75 for each U.S. or foreign company. Please be sure to include a stamped, self-addressed envelope.

In Memoriam
Ellis Edlow
(1909-1993)



R.M. Smythe is pleased to begin to offer selections from the collection of the late Ellis Edlow, beginning with this group of three dollar notes.

Ellis Edlow was born in Washington, D.C. in 1909. He attended the Massachusetts Institute of Technology and received a B.A. and then a L.L.B degree from George Washington University. He then practiced law in Washington until his retirement in 1974, when he moved to Florida.

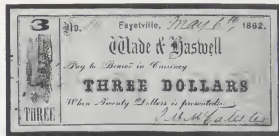
Mr. Edlow first became interested in numismatics in the early 1950's. His passion for numismatics never waned, and he was fortunate in being able to combine his enthusiasm in that area with the practice of the law. At various times he served as legal counsel for the American Numismatic Association, the Token and Medal Society, the Society of Paper Money Collectors, the Middle Atlantic Numismatic Association and the Washington Numismatic Society. These activities, combined with his collecting interests, resulted in the receipt of numerous honors and awards. The American Numismatic Association awarded him the Medal of Merit in recognition of his "Distinguished service to the Association and to the science of Numismatics" in 1999. He was further honored by the receipt of the Award of Merit from the Society of Paper Money Collectors and the Distinguished Service Medal from the Token and Medal Society.

At the time of his retirement to Florida, Mr. Edlow was recovering from a serious stroke and sold his collection of District of Columbia notes to dealer Julian Liedman. Mr. Liedman disposed of this collection, of which the Ellis portion was the core for an auction in early 1984. By that time Mr. Edlow had returned to the hobby. He bought a large part of the Liedman collection, and went on to add other notes. At the time of his death his collection consisted of Confederate notes, Continental and Colonial bills, and, in addition to the \$3 bill collection, significant holdings in Maryland, the District of Columbia, Virginia and New York. He also had a superb collection of advertising notes, notes from areas scattered around the country, sundry National bank notes, fractional currency bills, checks, and historical documents. The autograph items will appear in our autograph sales. The three dollar and Maryland collections, the Continental and Colonial notes, the Nationals and Fractional currency appear here. Other collections will be presented in later sales.

During the ten last years of his life, Ellis Edlow reached far and wide to accumulate his collections. He bought from other collectors, dealers at auctions and, where possible, at numismatic conventions and shows.

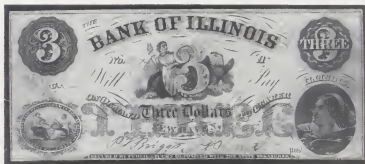
Mr. Edlow died in 1993 at the age of 84. He is survived by his wife, two sons and four grandchildren. R. M. Smythe is honored to have been selected to conduct the sales of these distinguished collections and accumulations.

Selections From The Ellis Edlow \$3 Obsolete Note Collection



- 1059 **AL. Livingston.** Treasurer of Sumter County. \$3. Sept. 15, 1866. Rosene lists only a \$1.00 of this issuer (R.172-1). U. VF, three vertical folds. (\$300-600)

- 1062 **AR. Fayetteville.** Wade and Haswell. \$3. May 6, 1862. Rothert plate note. (R.203-3). Attractive red and black note, small holes at right, otherwise Fine. (\$250-450)



- 1060 **AL. Marion.** Cahawba and Marion Railroad Co. \$3. Oct. 15, 1838. (Rosene 246-2; R6). VF, pen cancelled, long splits, repaired on the back with paper strips. (\$250-450)

- 1063 **IL. New Haven.** Bank of Illinois. \$3. A. June 3, 1850's. RWHE. (IL-585, G4a). A lovely VG-Fine. (\$250-500)



- 1064 **IN. A Group of Obsolete \$3's. [5]** (\$200-400)

- 1061 **AL. Montgomery.** Montgomery and West Point Railroad. \$3. A. ND. J.T. Paterson, Augusta. Printed Presidential signature, secretarial signature not present. (Rosene 246-2; R6). U. Rough edges, small holes, otherwise VG. (\$250-450)

Further selections will appear in the Mail Bid Only catalogue which will be shipped on or about June 15, 1999.

We Buy, Sell and Auction: Coins, Currency, Stocks & Bonds, Autographs and Related Items. Send \$20 for our next auction catalogue, or call 800-622-1880 today!



- 1065 KS. LeCompton. The State Bank. \$3. A. Nov. 1, 1856.** Ormsby. (KS-55, G6a). A vertical stain observable primarily from the back, several vertical folds. Otherwise **F-VF**. **(\$300-600)**

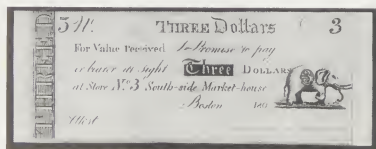
A striking Ormsby engraving of **three cherubs**.

- 1066 A Selection of Louisiana \$3's. [4] (\$250-500)**

1) Parish of Catahoula. Oct. 1, 1862. Two Devil's heads. Nice **Fine**. 2) Parish of St. Martin. April 1, 1862. **VF**. 3) Parish of St. Mary. July 2, 1862. Small repairs, otherwise **VG-Fine**. 4) Parish of Tensas. June 27, 1862. **Abt Fine**, soiling face and back.



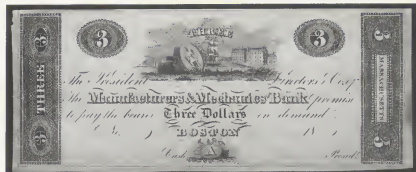
- 1067 ME. Portland. Bank of Cumberland. \$3. A. Oct. 1, 1862. DW. (ME-445, G36). VG, trimmed right down to the borders. (\$250-500)**



- 1068 MA. Boston. Private Scrip, Unknown Issuer. \$3. 180-.** A remarkable and very early remainder merchant note, featuring an **elephant**, and payable "at Store No.3 South-side Market-house". Minor foxing, otherwise **AU**. **(\$300-600)**

Do You Have Currency For Sale?

If you are thinking of selling your currency please remember that we are willing buyers. We will gladly make generous offers on single items, estates, collections, and corporate or institutional archives.



- 1069 MA. Boston. Manufacturers and Mechanics Bank. \$3. A. 18--. (MA-260, G48). Unc, handling traces. Pittsfield. Agricultural Bank. \$3. A. (MA-975, G44). Unc. [2] (\$250-450)**

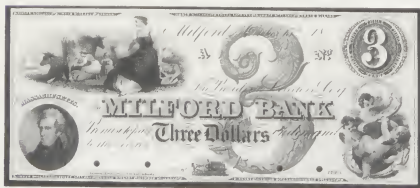
Two yellow paper **Proofs** by Reed, the last with a cow being milked. Both ex-Abner Reed Sale, NASCA, Oct. 31 - Nov. 2, 1983, lot numbers 1764, 1790.



- 1070 MA. East Bridgewater. East Bridgewater Bank. \$3. A. 18--. Terry, Pelton & Co. A barn scene with cow and calf. (MA 545, G12). Proof, POC. (\$250-450)**

- 1071 Further Rare Massachusetts Notes. [5] (\$200-400)**

1) *Eastport*. (Later Maine). Passamaquaddy Bank. \$3. 1819. (MA-555, C-Unl; Wait 19, R5). **VG**, splits. 2) *Fitchburg*. \$3. 1856. Rollstone Bank. (MA-605, N5; SENC); **VG**. 3) *Haverhill*. \$3. Merrimack Bank. 1853. (MA-675, G-34. SENC). **VG**, repaired, top corners cut off. 4) *South Danvers*. Danvers Bank. \$3. 1858. (**Bank unlisted**) Repaired, large piece off, otherwise **VG**. 5) *Worcester*. \$3. 1849. (MA-1320, SENC). Repaired, otherwise **Fine**. All unlisted or SENC in Haxby.



- 1072 MA. Milford. Milford Bank. \$3. A. Oct. 15, 18--. ABN. (MA-820, G6c). Proof, on card. Unc, POC. (\$250-450)**



- 1073 MA. Salem. Commercial Bank. \$3. A. Jan. 1, 1860. ABN. (MA-1095, G36a). VG, corner thin spots.

(\$250-450)

One of the rarest of all Massachusetts banks.



- 1078 NH. Meredith. Belknap County Bank. \$3. A. July 1, 1862. RWHE, New England BN, and ABN monogram. (NH-190, G18a). Haxby plate note. Slightly trimmed in at left top, back mounting remnants, VG-F.

(\$250-500)



- 1074 MA. Yarmouth. Barnstable Bank. \$3. A. 18--. Terry, Pelton & Co., Boston. Slight foxing. **Proof**, on india paper only, cut outs connecting the POC holes in the signature blocks.

(\$250-500)

- 1075 A Group of Michigan \$3's. [5] (\$250-500)

1) Flint Rapids. Farmer Bank of Genesee County. (MI-470, G6). **Fine**, corner tip off. 2) Jackson. Detroit and St. Joseph Railroad Bank. (MI-210, G28). **Fine**. 3) Marshall. Calhoun County Bank; (MI-255, G6). Repaired. **Good**, strip repaired split. 4) Niles. Bank of Niles (MI-300, G6). **VG-Fine**, foxing spots. 5) Saginaw. Saginaw City Bank. (MI-369, G6) **VG**.

- 1076 More Michigan \$3's. [6] (\$250-500)

1-2) Monroe. Bank of River Raisin. Vignette of an Indian seated in a canoe. (MI-285, G6, G40). **VG**, soiled; and U. VF-EF, three light folds. 3) Pontiac. Bank of Pontiac. (MI-350, G12). **Unc**. 4) St. Clair. Bank of St. Clair. A (MI-365, G6). **VG**. 5) Saline. Bank of Saline. (MI-385, G6). **Fine**, plus, pin holes, stains at the right top. 6) Singapore. Bank of Singapore. (MI-420, G6). **VG**, a few light foxing spots.



- 1077 MO. Jefferson City. Union Military Bond. \$3. 1863. (Cr. UG-22). Four mending tape repaired tears, edge chinks. **Proof**, POC. AU. (\$250-450)



- 1080 NJ. Elizabeth. State Bank at Elizabeth. \$3. A. 18--. UBSH and DU. (NJ-120, G28). **Unc**, Paper mounting remnants on back side edges, with some foxing. **Proof**, on india paper only, POC. (\$250-450)

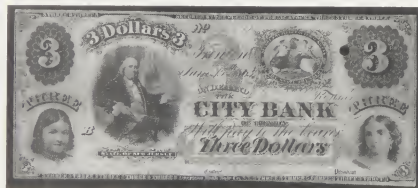
We accept MAIL, PHONE or FAX bids on any lot in this sale. If you phone in your bids, please remember to follow up with a written confirmation via mail or fax.



- 1081 NJ. Freehold. Freehold Banking Co. \$3. ND. (NJ-155, G6). AU, a bent corner, repaired, minor stains. A black-only partial **Proof**, on card, with part of the text and the color missing, POC. (\$200-400)



- 1082 NJ. Rahway. Farmers and Mechanics Bank of Rahway. \$3. B. 1862. RWHE and ABN monogram. (NJ-475, G26c). Ex-Jacob Spiro collection. Two small POC are backed, otherwise VG. (\$200-400)



- 1083 NJ. Trenton. City Bank of Trenton. \$3. B. June 15, 1863. ABN. An almost full-length portrait of Ben Franklin. (NJ-545, G6c; Wait 2289; R7). One POC, otherwise VG. (\$250-450)



- 1084 NY. Poughkeepsie, Bank of Poughkeepsie, \$3. 18—. DT. (NY-2295, G12). **Proof**, on india paper only, AU, mishandling. (\$300-450)



- 1085 NY. Troy. Central Bank of Troy. \$3. A. July 1, 1852. BC. Vignette of **Santa Claus**. (NY-2685, S10). VG. (\$200-400)



- 1086 OH. Wooster. German Bank of Wooster. \$3. 18—. Reed. (OH-445, G30). Some edge flaws, and irregular trimming at top. **Proof**, on yellow paper. EF, two folds, edge chinks at left, the top border is mostly trimmed. (\$250-450)



- 1087 OH. Zanesville. Zanesville Canal and Manufacturing Co. \$3. A. Aug. 15, 1815. MDF. (OH-480, G16). VG, petty side edge chinks. (\$200-400)

All notes of this issuer are SENC.



- 1088 RI. Providence. Commercial Bank. \$3. 18—. DT. (RI-276, G24). **Proof**, on new card, paper wrinkling at right as made. POC. (\$250-450)



- 1089 RI. Providence, National Bank. \$3. A. 18—. TC. (RI-360, G36; Durand 1721; R5). **Proof**, wrinkling, with a thin spot on back, and a small tear at left center edge. POC. (\$200-400)



- 1090 SC. Chester. Bank of Chester. \$3. Feb. 29, 1857. (SC-65, N10, SENC). The signatures are printed. Repaired tears, edge nicks, scattered light stains, otherwise VG. (\$300-450)

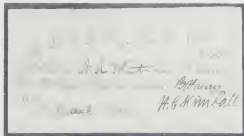
It is unusual for obsolete notes to be dated February 29th, especially during years when February 29th does not exist. For a similar item, see Montgomery, Alabama in the mail bid section.



- 1092 The Drovers Bank. \$3. A. July 1, 1856. W.L. Ormsby. (UT-5, G6a). Slightly trimmed in at lower left edge and bottom right edge, otherwise Unc. (\$250-500)
Ormsby's famous cattle and sheep scene.



- 1093 VT. Manchester. Bank of Manchester. \$3. A. 18—. Durand. (VT-135, G12). **Proof**, POC, AU, a minor crease, a printing fold as made. (\$250-500)



- 1091 UT. Great Salt Lake City. Church of Jesus Christ of Latter Day Saints (Mormon) Church. \$3. A so-called Printed Valley Note. January 20, 1849. (Rust Fig. 75, valued \$250 to \$1000). Embossed seal of the Twelve Apostles, and signed by Brigham Young, H. C. Kimball, and Thos. Bullock. A nice UNC. (\$300-600)

Ex-Bowers and Ruddy, the Clifford Collection sale, March 18-20, 1982, lot 320. These notes were backed 80% by the gold dust in the Mormon treasury. Truman O. Angell, the church architect, made the type and designed and constructed the press. Kimball was a bishop of the church. Brigham Young and Thomas Bullock set the type. Young was, of course, the successor to the lynched Joseph Smith, head of the church. Bullock was operating the Mormon mint, which had to produce the coins with which to redeem the notes. A photocopy and original auction tag are included.

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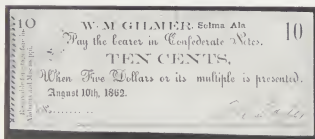
Obsolete Currency

Alabama



- 1094 Morrisville.** Morrisville Flouring Mill Co. \$1. October 1, 1862. Atlanta, Franklin Steam Printing House, Toon & Co., Prop. Red and black. **VG-Fine**, long body splits. (\$225-450)

Unlisted in Roscane. Redeemable in flour at the mills of E.G. & I. G. Morris.



- 1095 Selma.** W. M. Gilmer. 10 cents. August 10, 1862. Unlisted, black on white laid paper. Signed by F.C. Taylor. **Fine**, a top edge tear. (\$225-450)

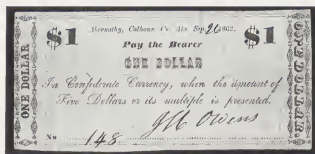
The note is receivable for stagecoach fares in Alabama and Mississippi. **Extremely Rare**.



- 1096 Talladega.** Vandiver & Henderson. 50 cents. Unlisted, June 12, 1862. Black on white woven paper. **Extremely Rare**. (\$225-450)

We accept
MAIL, PHONE or FAX bids
for any lots in this sale.

Connecticut



- 1097 Abernathy.** (Calhoun County) J.M. Owens. \$1. September 26, 1862. Printed on blue ruled laid paper. **Fine**, some light scattered soiling. (\$300-600)
Unlisted in Roscane, very desirable and **Excessively Rare**.

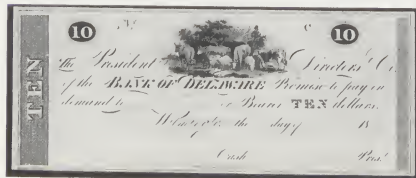
- 1098 Some Nice Proof Notes.** [2] (\$225-450)

1) Norwich. Thames Bank. \$5. (CT-370, G-56). **Proof**, on card. **Unc**, POC. 2) West Winsted. Hurlbut Bank. \$3. (CT-465, G-22). **Unc**, POC, on card, ABN stamp on back.

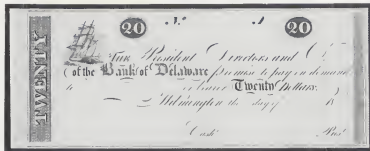
Delaware



- 1099 Wilmington.** Bank of Delaware. \$10. (G-124). **Proof** on card. **Unc**, POC, ABN stamp on the back. (\$250-500)



- 1100 Wilmington.** Bank of Delaware. \$10. (G-120). **Proof**, on india paper only. **Unc**. (\$275-550)



- 1101 Wilmington. Bank of Delaware. \$20. Unlisted. FDU. Proof, on card. Unc. (\$625-1150)

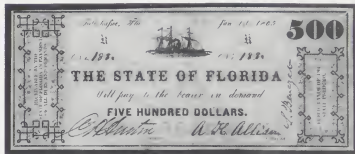


- 1102 Wilmington. Bank of Delaware. \$20. (G-140). Proof, on card, POC, ABN stamp on the back. (\$250-500)

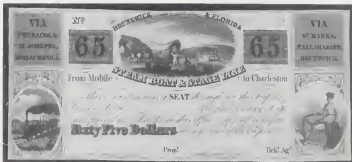
District of Columbia

- 1103 Some District Proofs. [2] (\$225-450)
1) Georgetown. Bank of Commerce. \$5. (DC-70, G-2). Proof, on card. Unc. POC, ABN stamp on back. 2) Washington. Merchants and Mechanics Bank \$1. (DC 285, G-2). Proof, on card. Unc. POC

Florida



- 1104 State. \$500. (Cr.44). No.1880. On back of \$2 and \$3 1864 notes. Unc. (\$8500-12500)
A great rarity in premium condition.



- 1105 Brunswick & Florida Steam Boat & Stage Line. \$65. 1840's, UBSH-DU&Co. U. VF, or so, five or so light folds. (\$1500-3000)
Good for a ticket from Mobile to Charleston. Only the third handled by us in 23 years.

An Extraordinary Collection of Georgia Obsolete Notes



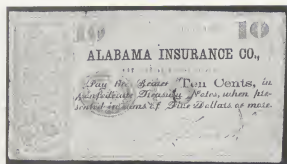
- 1106 Bank of Athens Red Tinted Notes. [5] (\$500-1000)

1) \$1. 1859. BC-BBC. ABN. Abt VG, back hinge thin spots. 2) \$2. VG, back thin spots and tape stains. 3) \$10. Fine, a couple of back tape stains and an ink stain. 4) \$20. Fine, plus, back ink smears. 5) \$50. Fine, a long glued center spit, back hinges. The higher denominations of this bank are quite scarce.

- 1107 Some Better Georgia Obsolete Bank Notes. [7] (\$275-550)

1-2) Atlanta. Bank of Fulton. \$1, \$3. March 10, 1863. J.H. Seals. Red and black. Liberty and ship; Liberty and train. Fine, ink spots at the left. VG, a tear in the left side. 3) Augusta. Bridge Company Augusta. VG, "Judgement" at right. 4) Rome. Bank of the Empire State. 25 cents. February 1, 1862. Franklin Printing House, Atlanta. Red and black, train. On backs of collection forms. G-VG, small splits at the left. 5) Rome. Western Bank. \$5. 1840. RW.H. VG-Fine. 6) Savannah. Bank of Commerce. \$100. 1861. Fine, plus. Pin holes, payment clause in New York crossed out in ink. Signed by Gazaway Bugg Lamar. 7) Merchants and Planters Bank. \$100. 1856. VG, pressed.

Please note: A 10% buyer's premium will be added to each lot purchased.



- 1108 Atlanta. Alabama Insurance Company of Montgomery. [10] (\$450-900)

1) 5 cents. Jan 1852. Red and blue. Train, left. Fair, pieces out of the right side, crudely repaired on the back. 2) 10 cents. Red and black, blue seal. Abt VG, small body hole. 3) 50 cents. Red and blue, train, left. Abt VG, top edge chink, back mounting thin spots. 4) 50 cents. Red and blue. Washington statue left. VG. 5-6) 75 cents. Red, blue, statue of Washington, left. Abt VG, G-VG, back hinge thin spots. 7) \$1. April 1, 1862. Red, black, blue seal. Horse race, left. VG, two pieces out of the bottom edge. 8) \$2. Red and black, blue seal, train, steamboat at left. VG. 9) \$3. Black, red, blue seal. Workers with cotton wagon, left. On backs of undated currency notes in blue. G-VG, a body hole, edge chinks top and right, a left bottom tear. 10) \$1. August 1, 1862. E. Red and black, train, left. Abt VG, strip repairs to the edge and back hinge thin spots.

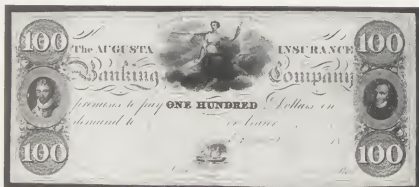
- 1109 Atlanta. Bank of Fulton Confederate War Era Note Group. [5] (\$250-500)

1-2) January 1, 1863. \$1, \$2. Red and black. Abt Fine, first with stains. 3-5) March 10, 1863. \$1, \$2, \$3. Red and black. VG-Fine.



- 1110 Atlanta. Bank of Fulton Pre-War Note Group. [3] (\$250-500)

1) \$5. 1858. DW. VG. 2-3) \$10, \$20. 1859. ABN. G-VG. Pre-War notes of this bank are quite rare.



- 1111 Augusta. Augusta Insurance and Banking Co. \$100. (G-50). Proof. On new yellow card. POC. Unc, light foxed areas. (\$350-700)

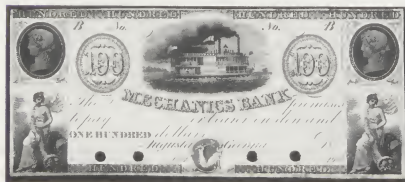


- 1112 Augusta. Georgia Railroad and Banking Company 1859 Note Group. [2] (\$400-800)

1) \$5. (G-44a). RWH&E. Green tint. VG, a small body hole. 2) \$10. (G-46a). VG. Both notes not listed by Haxby as having a green tint. There are three vignettes used on Confederate notes and these notes are Exceedingly Rare because the bank survived to the 1960's before it was absorbed in a merger and thus redeemed most of its circulation. It only passed one dividend in its history—that for 1865, when the board of directors decided to forgo a payout in order to give free transport home for the former soldiers of the defeated Confederate armies.



- 1113 Augusta. Jackson Street Ice Company. 25 cents. 1838. C. Waisiles(?) 1 Cortland Street, NYC. VG, several stains and some pin holes. (\$250-500)



- 1114 Augusta. Mechanics Bank. \$100. (G-36). Proof, on india paper only. Unc, POC, mounting stains around the edges on the back with associated foxing stains on the face. (\$400-800)

First seen or handled by us.



1115 Augusta. Merchants & Planters Bank. \$1. Unlisted, SENC. A.B. & C. Durand. **Proof**, on new yellow card. **Unc**, POC. (\$250-500)



1117 Augusta. Merchants & Planters Bank. \$5. **Proof**, as last, on card. **Unc**, POC. (\$300-600)



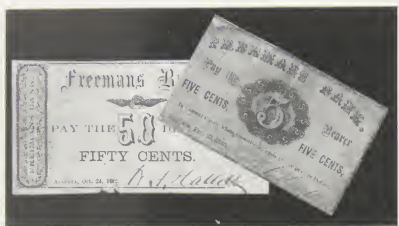
1116 Augusta. Merchants & Planters Bank. \$5. Unlisted, but certainly SENC. By A.B. & C. Durand. **G-VG**, trimmed and chinked borders, back dismounting thin spots and hinges. Noted as "EX RARE" which it certainly is. (\$250-500)



1118 Augusta. Merchants & Planters Bank. \$50. Unlisted, SENC. By A.B. & C. Durand. **Proof**, on new yellow card. **Unc**, POC. (\$400-800)

R.M. Smythe & Co., Inc. 1999-2000 Calendar

- July 7 Historic Americana. New York, NY.
- July 8 Memphis Mail Bid Only Sale. New York, N.Y.
- August 28 Blue Ridge Numismatic Association.
Coins, Paper Money, Stocks & Bonds. Dalton, GA.
- September 17-18 4th Annual Strasburg Paper Money Collector's Show.
Currency, Stocks and Bonds. Strasburg, PA.
- October 1999 St. Louis Paper Money Exposition.
Currency, Stocks and Bonds. St. Louis, MO.
- November 1999 Fall Autograph, Coin & Americana Auction. New York, N.Y.
- January 2000 Millenium Strasburg Stock and Bond Show & Auction.
Stocks and Bonds. Strasburg, PA.



- 1119 Augusta. W.F. Hallet. Scrip payable at the Freemans Bank. [2] (\$300-600)

1) 50 cents. October 24, 1862. Black on grey paper. Fine, wrinkled, bottom edge nicks. 2) 5 cents. February 23, 1862. VG-Fine, rather aged, top left corner tip crudely restored.



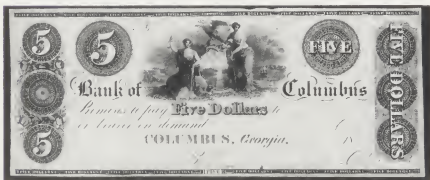
- 1122 Columbus. Mobile and Girard RR Co. \$2. July 1, 1862. "TWO" in red. On backs of \$20 coupons of a \$500 bond of the Central Railroad and Banking Co. of Savannah. VG, plus, soiling. (\$250-500)

The figure at the left is Crawford's statue of Liberty on the capitol in Washington. The railroad ran from Girard, across the river from Columbus, to Union Springs, Alabama, about 40 miles away, where it stopped.



- 1120 Campbell County Note Group. [3] (\$225-450)

1) 25 cents. D. 1862. VG, but right end torn off and rejoined with a paper strip on the back. 2) 50 cents. E. G-VG, heavily stained on the face. 3) \$1. B. VG-Fine. These notes were issued for the benefit of the Soldiers Relief Fund (that is for paying support money to the families of the troops). The notes all fell due in 1863. Campbellton was located near Atlanta and is now under the waters of a dammed up river.



- 1124 Columbus. Bank of Columbus. \$5. (G-24). Proof, on yellow new card. Unc, POC. (\$300-600)



- 1121 Carrollton. Merchants & Planters Bank. \$1, \$5. 1893. Gast, St. Louis. Green and black face and back, with three horse heads. Certificates of Deposit. Abt EF, two vertical folds. [2] (\$250-500)

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- 1125 Columbus. Bank of Columbus. \$500. (G-80). VG, a restored right top edge, ink smears on the back. There are also pin holes and an edge split. (\$250-500)

Please note that a 10% buyer's premium
will be added to each lot purchased.

1126 Bank of St. Mary's Note Group. [5] (\$250-500)

1) *St. Mary's*. \$5. (G-2). Good, plus, petty holes in the body and at the bottom. 2) *Columbus*. \$5. (G-36). Stamp of J.C. Holcombe, Mobile Ala, right of center. G-VG, frayed edges, especially at the left. 3) *St. Mary's*. Red. (G-26). Abt VG, some edge tears. 4) *St. Mary's*. \$10. (G-4a). Cochran's Mobile Exchange stamp right of center. Abt VG, a punch hole, back hinges, mounting thin spots, ink bleed through. 5) *Columbus*. \$10. (G-38a). Fine, three black, circular stamps on the back. Rare so nice.



- 1130 Columbus.** T. M. Hogan, 25 cents. May 1830's. Francis & Loutrell, NYC. G-VG, soiled, no problems. (\$250-500)



- 1131 Cowta County.** County Treasurer. 5 cents. August 22, 1862. Black on blue laid paper. VG, back hinge marks. (\$250-500)

Signed by Andrew J. Berry as Chairman of the Interior Court of the county. To judge by the number, 4897, quite a few must have been issued, but this is the first seen by us.

1127 City of Columbus 1865 Note Group. [2] (\$400-800)

1) \$5. Green and black. J.T. Paterson, Augusta. U. AU, mishandled, wrinkling. 2) \$10. Green and black. U. EF, horizontal top fold, handling at the right. Both have Moneta and Indian Princess Confederate vignettes. Whether these were issued before the end of the war or after cannot be ascertained.



- 1128 Columbus.** Chattahoochee Railroad and Banking Co. \$20. (G-12). VG-Fine, ink notation top left.

(\$300-600)

Another railroad development bank which spent most of its time in banking.



- 1129 Columbus.** Dillard, Powell & Co. War Era Note Group. [4] (\$275-550)

1) \$1. August 1 1862. Red and black. Crawford statue on Washington capitol, left. On backs of 50 cent notes of John G. Winters (Bank of St. Mary's). Abt Fine, scattered stains. 2) \$2. Red and black. Indian woman, left. On backs of Bank of Morgan \$1, \$2 notes. G-VG, top edge pieces restored. 3) \$3. Red and black. Crawford statue. On backs of 25 cents John G. Winters Bank of St. Mary's at Apalachicola, FL. notes. Fair, piece gone top left. 4) \$5. Plain back. VG.

- 1132 Dahlonega.** Belfast Mining Company. \$50. B. Endicott & Clark. New Orleans. Proof, rim mounted on card, but india paper only. Unc, POC. (\$500-1000)

Endicott & Clark later merged with Rawdon, Wright & Hatch and did very few notes, mostly for the Republic of Texas.



- 1133 Dahlonega.** Belfast Mining Company. \$100. B. Endicott & Clark. New Orleans. Proof, rim mounted on card, but india paper only. Unc, POC. (\$500-1000)

For a complete sheet of these notes see lot 1197.



- 1134 Dahlonega. Bank of Darien. \$5. (G-104). VG, a few pin holes.**
(\$200-400)

A branch note issued at the Georgia gold rush town.

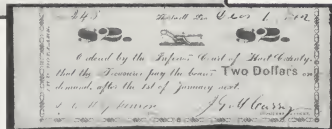
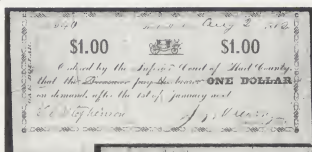
- 1137 Griffin. The Interior Bank. \$5. (G-6). SENC. G-VG, rough top edge, lots of small body holes, back hinge marks and bald spots.**
(\$300-600)

First we have seen of this bank.



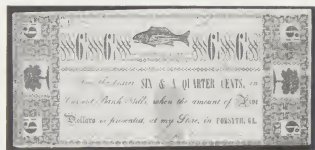
- 1135 Dahlonega. Bank of Darien. \$20. (G-20B/G-112). VG-Fine, but ink corrosion holes in the left signature.**
(\$200-400)

This was issued at the branch office at Dahlonega, where the Georgia gold rush was in progress in the 1830's and early 1840's. The United States set up a short lived mint in the town to attract business.



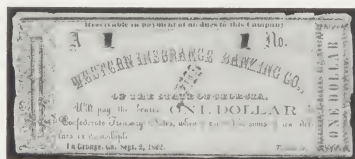
- 1138 Hartwell. Inferior Court of Hart County. [2]
 (\$500-1000)**

1) \$1. 1862. Black on plain white paper. VG, splitting along the horizontal fold, soiling. 2) \$2. 1862. On backs of 1850's bill of lading for a train (?). VG.



- 1136 Forsyth. Isaac Winship. 6-1/4 cents. Telegraph print. F-VF, split at the bottom, checked with tape.**
(\$250-500)

Excessively Rare, first seen by us. There is an interesting ink notation on the back indicating that this note was received at 15 Fifth Street in New York City on April 20, 1840. How it got so far afield is unknown.



- 1139 La Grange. Western Insurance Banking Co. \$1. Sept. 2, 1862. Black in thin paper. Black stamp on face "IBUS"? Fine, a small stain.**
(\$250-500)

Extremely rare, first we have seen.

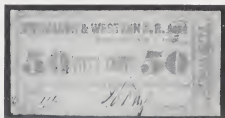
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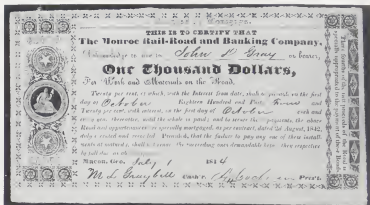
- 1140 Macon. Central Railroad & Banking Co. Branch. \$1. Morris. Phil. 1839. Abt VG, aged, mounting thin spots and soiling on the back. (\$250-500)

Excessively Rare, first we have seen.



- 1141 Macon. Macon & Western RR. 50 cents. Sept. 1, 1862. Red on white. "Good for the fare of one Passenger between Forsythe and Gaggins". On the back of City of Macon blue lottery tickets. Abt VG, a couple of small body holes. (\$250-500)

First we have seen. The railroad ran between Macon and Atlanta. Gaggins, probably a small station, no longer exists. It was probably about 10 miles from Forsythe. Why these notes were issued for that particular part of the line is unknown.



- 1143 Macon. Monroe Railroad & Banking Co. \$1000. 1844. Five year serial bond, due 1848. Unc, small red ink dots on the back. (\$250-500)

First seen by us. Probably not paid as there are no notations to that effect on the back.



- 1144 Macon. F. Fulgeen (?). 25 cents. June 2, 1840. Telegraph Pr. VG, edge nicks. (\$250-500)
Extremely Rare, first seen by us.

"Belly Up to the Bar, Boys"



- 1142 Macon. Monroe Railroad & Banking Co. \$4. 1834. Abt VG, a hole with a small bald area in the lower left corner. (\$250-500)

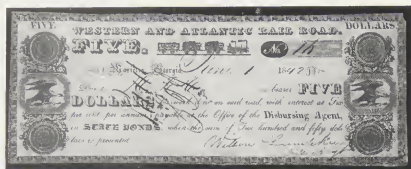
Payable at the agency at Cassville. Extremely Rare.

- 1145 Macon. Lew Mullany (Bar). 15 cents. July 10, 1862. Black on tissue paper. VG, bottom edge chinks and slits, back hinge glue marks. (\$250-500)

Extremely Rare, first we have seen. With drinks costing 5 cents each, this represented 3 drinks.

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- 1146 Marietta. Western and Atlantic Railroad Circulating Bond Group. [3] (\$300-600)**

1) \$5. 1842. 6% bond redeemable in State bonds for \$250 or its multiple. **Fine.** Pen cancelled on the face. 2) \$20. 1840. Pen reissued in 1841. **VG-Fine**, punch cancelled in 1900! 3) \$50. 1840. **Abt Fine.** Pen cancelled. The state owned this railroad until comparatively recent times and undertook its construction with a view to forwarding the development of north western Georgia. As a state enterprise, the state paid the bills as they came due or funded such notes into state bonds.

- 1148 Milledgeville. Central Bank. \$20. 1840. Unlisted, no imprint. G-VG, dismounting thin spots and a top left corner tear. (\$300-600)**

Another great Rarity.



- 1149 Milledgeville. John Lucas. 50 cents. 1818. Kneas, Young & Co., Phil. VG, aged, soiled face and back. (\$250-500)**

Another Extremely Rare note, first seen by us.



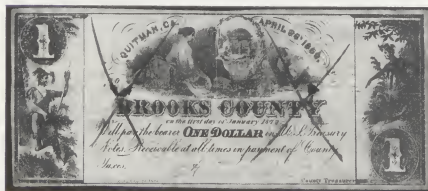
- 1147 Milledgeville. State of Georgia. Act of December 14, 1863. \$5,000. (Cr.30G). For 6% bonds. F-VF, trimmed close to the borders. The note number, 44, has corroded through, leaving holes where the numbers were. (\$2000-4000)**

The history behind this issue of high denomination notes is an interesting one. In late 1863, needing more money with which to pay its bills, the state of Georgia announced that it would exchange \$5,000, \$10,000 and \$20,000 notes for \$100 or less notes issued with the dates of January 15, 1862 or February 1, 1863. The notes of the first act were fundable after the war into 8% bonds and those dated 1863 were fundable into 6% bonds. This note belongs to the second act.

Less than 2.5 million of notes were thus funded, \$875,000 into 8% bond scrip and over \$1,400,000 in 6% bond scrip. Only 60 notes of this denomination were issued and less than ten have surfaced to date. Indeed, for a long time, the \$5,000 was much scarcer than the \$10,000 and \$20,000. One of the key state notes of the Confederate era.

- 1150 Monticello. Jasper County. 10 cents. 1868. Payable in 1869. Red, green and black. VG, hinge marks and soiling on the back. (\$200-400)**

Much rarer than the Confederate era notes.



- 1151 Quitman. Brooks County. \$1. April 26, 1869. Payable 1872. R.H. Howell, Savannah. Green back. Fine, plus, pen cancelled, twice with ink corrosion holes. (\$250-500)**

Nice Indian Princess and Indian Prince vignettes used on Confederate money appearing on the side. The central vignette was carried over from the 1864 Georgia treasury notes.

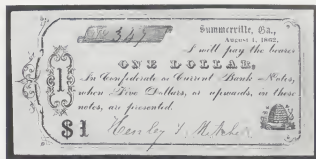
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- 1152 Ruckersville.** James Patterson scrip on the Ruckersville Banking Co. [2] (\$250-500)

1) 25 cents. D. June 1, 1840. VG-Fine, the lower right corner tip torn off, taped with a piece out of the bottom left signature and a stain at left. 2) 50 cents. C. "The Constitution". Poor, two large pieces out of the left border.



- 1156 Summerville.** Henley & Mitchell. \$1. No.347. August 1, 1862. Black on white wove paper. Fine. (\$250-500)
Extremely Rare and first we have seen or handled.

End of Georgia Obsolete Collection

Iowa



- 1153 Savannah.** Central RR & Banking Co. \$50. Unlisted. SENC. 1856. DW. Fine, pin holes, corrosion in the date and signatures. (\$300-600)

Another of a hand full of Georgia banks that survived the disastrous defeat of the Confederacy. Its notes are also excessively rare from the pre-War era as those were redeemed and not as numerous as the war issues.



- 1157 Davenport.** Leas, Wallace & Co. (Flour dealers). 25 cents. Luse, Lane & Co., printers. 1857. Red and black. EF, plus, a light center fold. (\$300-600)

Unlisted in Oaks and in lovely condition. Presumably a great rarity.

Louisiana



- 1154 Savannah.** Central RR & Banking Co. \$100. Unlisted. SENC. 1857. DW. CSA vignette, center. VG, several pin holes at the center, back hinge glue marks. (\$375-750)

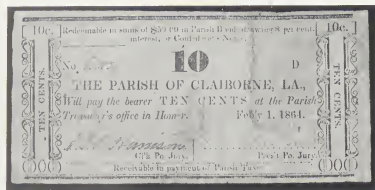


- 1158 City of Baton Rouge Confederate Era Note Group.** [4] (\$300-600)

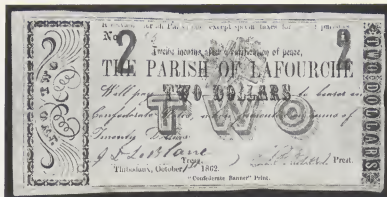
1) \$1. Nov. 4, 1861. Green and black, green back with workers and cotton wagon. Good, much split and stained at both ends. 2) \$1. January 2, 1862. Large format. Green "ONE". Man, ox and plow, center. Abt VG, bottom edge splits. 3) \$2. Same. VG, long split in the left side. 4) \$3. Same design. VG, plus, a long split into the left side.

- 1155 Savannah.** Group of Marine Bank Notes. [4] (\$375-750)

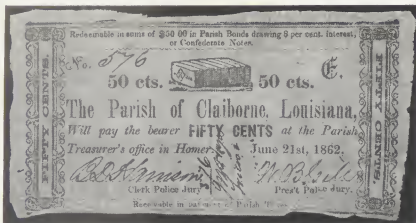
1) \$2. (G-4b). G-VG, aged, back hinge marks on the red back with the image of the bank building. 2) \$5. (G-6). Abt VG, soiling and stains, pin holes, a body split left of the vignette. 3) \$10. (G-8). "MARINE" watermark. VG-Fine. 4) \$20. (G-10). Watermarked "MARINE". VG, lightly aged, a pin hole. All notes of this bank range from the Rare to the Exceedingly Rare class.



- 1159 Parish of Claiborne. 10 cents.** D. Feb. 1, 1864.
Black on brown paper. VG, small body holes, water staining, top right corner.
(\$225-450)
None offered by us since 1991.



- 1162 Thibodaux, Parish of LaFourche. \$2.** October 1862.
"Confederate Banner" Print. Green axe and mallet etc, and black. Fine, if not better.
(\$350-700)
A Very Rare higher denomination note.



- 1160 Parish of Caliborne. 50 cents.** E. June 21, 1862.
Black on brown tissue paper. VG, a small body hole.
(\$200-400)



- 1163 Parish of LaFourche. \$5.** A. Woman with rake etc. in green. Fine, a small piece out of the lower right corner.
(\$325-650)
A very tough denomination.



- 1161 The Corporation, Town of Houma. 50 cents.** Dec. 20, 1861, payable four months after date. Civic Guard Print. Black on brown tissue. Two slashes at the left bottom; foxing, petty body holes and chinks at the left top and elsewhere.
(\$500-1000)

The Houma Association, a group of merchants, issued a considerable quantity of notes for the convenience of the public. Until now we have never heard of any local government notes from this town or parish. Now here is one, obviously Excessively Rare.



- 1164 Parish of Natchitoches. \$5.** C. 20th December 1862. "Natchitoches Union Print." Red and blue back, inverted. Fine, a bottom edge nick.
(\$300-600)
Another tough rarity.

- 1165 New Orleans. Bank of Commerce Note Group. [3]**
(\$260-525)

1-2) \$1. A.C. (G-42a). Unc, Unc, aged, petty bald spots at the left. 3) \$2. A. (G-47a). AU, mishandled. All are remainders.

- 1166 New Orleans. New Orleans Improvement Bank (Banque des Ameliorations) Note Group. [3]**
(\$260-525)

1) \$10. C. VG, frayed edges. 2) \$20. B. Abt VG, edge chinks. 3) \$100. A. VG, thin spots along the right edge.

Please note that a 10% buyer's premium will be added to each lot purchased.

1167 New Orleans. City Bank Note Group. [3]

(\$250-500)

1) \$5. (G-14c). G-VG, number written on face. 2) \$10. B. (G-26b). Good, a long top edge tear, a long right bottom tear, petty body holes, many repairs. 3) \$100. B. (9G-48b). Good-VG, lots of small body holes. A Rare Group.

1168 City of New Orleans Union Era Notes. [2]

(\$250-500)

1) \$5. 1863. Green and black. Ordinance of December 8, 1862. Green back. G-VG, fold splits, chinked edges. Exceedingly Rare. 2) \$1. F. 1.1.68. VG, cut into adjacent top note; trimmed close at the bottom, repaired splits. Soiled. Quite Rare.

1169 A Group of Second Municipality Notes. [6]

(\$275-550)

1-3) Dec. 1, 1839. 12-1/2, C. 25, 50 F. Cents. VG, VG, corner tip repairs; VG-Fine. 4) \$1. C. 1 Dec. 1839. VG, a tear in the top right corner. 5) \$2. D. VG, a couple of small edge tears. 6) \$3. 1



Dec. 1839. Greenish paper. Poor, a piece off the left end.

1170 Board of Police of the Town of Opelousas Note Group. [3]

(\$750-1500)

1) 12-1/2 cents. 1838. Falsely filled in. Unc. 2) \$1. 1838. Falsely filled in. VF, three off center folds. 3) \$3. 1838. Falsely filled in. AU, with a paper fold as made.



1171 Corporation of Thibodaux. \$1. October 1, 1862.

"Lafourche Union" print. Red and black on blue paper. Fine, some soiling and light stains. Very Rare.



(\$250-500)

1172 Corporation of Thibodaux. \$3. Similar to the preceding, but a train, not a canal boat. Fine, wide bottom margin. Very Rare.

(\$300-600)

Maine



1173 Portland. Atlantic Bank. \$100. (ME-426, G-32b). Proof, on card, Unc, POC, ABN stamp on back.

(\$250-500)



1174 Portland. Atlantic Bank. \$500. (ME-426, G-36b). Proof, on card, Unc, POC, ABN stamp on back.

(\$325-650)

We accept PHONE, FAX or MAIL bids on any lot in this sale.

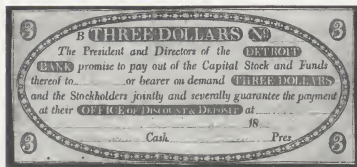
Maryland



- 1178 Pittsfield Bank. \$1. (MA-990, G-20c). **Proof**, on india paper only. **Unc**, POC, ABN stamp on the back. (\$200-400)

Michigan

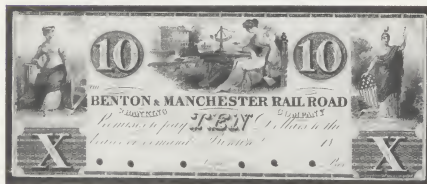
- 1175 Bank of Baltimore. \$500. A. **Proof**, on india paper only. **Unc**, rectangles cut into the signature blocks, one torn. (\$225-450)



- 1179 Detroit Bank. \$3. (G-32). **Fine**. (\$300-600)
A much underrated note. This piece is ex-Bowen and Dr. Lee.

Mississippi

- 1176 Baltimore. Doyle's Lottery and Exchange Office Note Group. [2] (\$250-500)
1) 6 1/4 cents. (5.54.1, R-7). September 25, 1840. F-VF, remainder, with center pinholes. 2) 12 1/2 cents. Unlisted in the Maryland book. F-VF, foxing spots, a frayed bottom edge, remainder. Both ex lot 1794, Criswell/Gibbons Part IV Sale of 1982. Lottery company notes are most unusual.



- 1180 Benton. Benton & Manchester Railroad & Banking Co. \$10. (MS-20, G-10). **Proof**, on card, **Unc**, rubbed edges, POC. (\$250-500)
Ex lot 375 our Brookdale Sale of November 1979.

Massachusetts



- 1177 New Bedford. Bedford Commercial Bank. \$20. (MA-880, G-38). **Proof**, on card. **Unc**, POC. (\$200-400)

- 1181 Grenada. Grenada Savings Institution. 87 1/2 cents. 183-. VF-EF, remainder, scattered foxing over the face and back. (\$300-600)
A popular and Rare denomination.

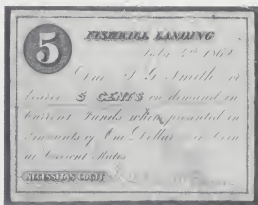
Missouri



- 1182 Jefferson City, State. \$5. (Cr.UG-13). Listed as Extremely Rare. F-VF, aging, endorsed on the back. (\$375-750)

Issued as part of the Union Military Fund and redeemed with Federal help during the war unlike later issues. At that point, while there were questions about whether the debts had been properly incurred or the funds legally paid, it was not deemed appropriate in the middle of a Civil War, with Missouri being ravaged by rival guerrillas and armies, to raise such questions.

New York



- 1183 Fishkill. Van Wagoner. 5 cents. July 4, 1862. Endicott & Co., Lith. 59 Beekman St VG-Fine, mild soiling and staining on both sides. (\$500-750)



- 1184 Middletown. John Higham, per the Middletown Bank. 10 cents. Nov. 6, 1862. Red and blue. Registered on the back. VG-Fine, lightly soiled. (\$500-750)



- 1185 Port Jervis. John L. Bonnell. 10 cents. Nov. 1st 1862. Red on white. Arc and compass, etc. VG. (\$400-600)



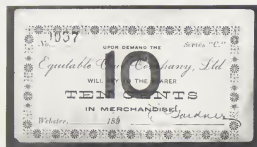
- 1186 Port Jervis. Erie Railway. 50 cents. July 12, 1862. Red on black. Redeemable at Erie Place in NYC. VG, a top edge tear at the right. (\$500-750)

Notes of the "Scarlet Woman" of Wall Street are quite rare; this is the first we have seen of any circulating draft of the railroad.



- 1187 Watertown. Jefferson County Bank. \$10, \$20. (NY-15, G-146a, 148a). Proofs, on card, POC (through the india paper only). Unc, some light back soiling. [2] (\$250-500)

Pennsylvania



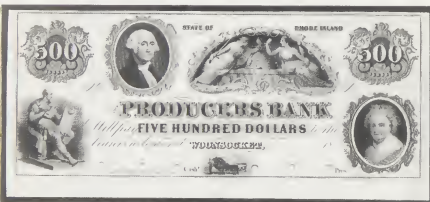
- 1188 *Webster*. Equitable Coal Company. 10 cents. Stamped "September 18, 1894." **Unc**, lightly stained at the right and bottom and a small chip off the lower left corner tip. **(\$250-Up)**

These turn up from time to time unissued; this is the first issued piece we have seen. It is signed by E. Gardner in purple ink. No state is indicated, but as Webster, PA is located in the middle of coal country, its issue in that town seems probable.

Rhode Island

- 1189 **Choice Selected Notes**. [4] **(\$240-475)**

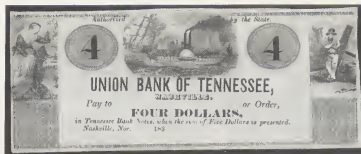
1) *Providence*. Providence Bank. **\$1**. (RI-380, G-22). F-VF. 2) *Westminster Bank*. **\$5**. (RI-405, G-6c). VF. 3) *Warwick*. Warwick Bank. **\$3**. (RI-545, G-50b). Abt VF, Bank of Mutual Redemption stamp on back. 4) *Westerly*. Washington Bank. **\$3**. (RI-560, G-34). Haxby Plate Note. Remainder. **Unc**.



- 1190 *Woonsocket*. Producers Bank. **\$500**. (RI-585, G-24). **Proof**, on card, POC, india paper only. **Unc**.

(\$300-600)

Tennessee



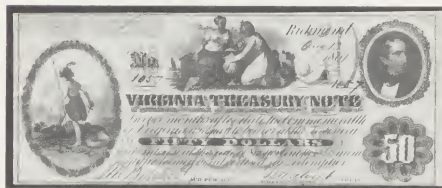
- 1192 *Nashville*. Private Scrip per the Union Bank. **\$4**. 183-. Remainder. VF-EF, three light folds. **(\$250-500)**
Ex Lot 1393 our Abner Reed Sale of Oct/Nov. 1983.

Vermont



- 1193 *Burlington*. Commercial Bank. **\$3**. **Unlisted in Haxby**. **Proof**, on card. POC, ABN stamp on back. **Unc**. **(\$200-400)**

Virginia



- 1194 *Richmond*. State. **\$50**. A. No.1057. (Cr.3). **Unc**, but handling clearly visible on both side edges. Crisp, bright and vivid. **(\$1000-2000)**

Wisconsin



- 1191 *City of Memphis*. **\$10**. (G-1302). R-15. **Proof**, on card, POC, india paper only. No "10" written in the number block. **(\$250-500)**

- 1195 *Racine*. B.B. Northrop & Co. **5 cents**. July 15, 1862. Red on white paper. VF, quarter folded with a tack hole at the top center. **(\$1000-2000)**

Obsolete Sheets



- 1196 Delaware. City of Wilmington. Proof sheet. 50-25-10/5-5-10 cents. May 15, 1837. UBSH. India paper mounted on new card. Unc. (\$300-600)

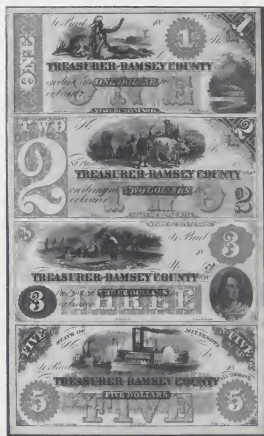


- 1197 Georgia. Dahlonega. Belfast Mining Company. \$50-\$50-\$100-\$100. A,B,A,B. Ab1 VF. (\$2000-4000)

An extraordinary and Rare sheet of Endicott and Clark of New Orleans of the Georgia Gold Rush Era.



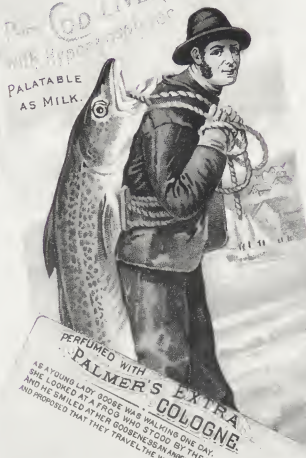
- 1198 Minnesota. Chatfield. Bank of Chatfield. \$3-\$5. Uncut pair. (MN-20, G-6a, 8a). Proofs, on india paper only. AU, top right corner rounded, POC, soiling. Rare. (\$750-1500)



- 1199 Minnesota. St. Paul. Treasury of Ramsey County. \$1-2-3-5. (Rockholt 36-39). Remainder. VF, gutter folds. (\$750-1500)



SCOTT'S EMULSION of



1199A Victorian Trading Card Collection. Approximately 522 pieces, most in individually priced holders and ready for sale. Most are advertising cards, but there are a few greeting cards. A widely diversified, colorful assortment, and the majority of the items are in excellent condition. Subjects include Carter's Little Liver Pills, Newsboy Plug Tobacco, Dr. Morse's Compound Syrup of Yellow Dock Root, Hires' Improved Root Beer, and many others. Over \$3,000 retail! Should be seen. Sold as is, no returns.

(\$750-\$1,250)

U.S. Large Size Currency

Reading the descriptions of the notes that follow you will notice that we have rated a far higher percentage of notes than usual as "Choice" and "Gem" Uncirculated. This is not an indication of a loosening of our well-known conservative grading standards, but is a result of the critical, "clinical" eye with which our major consignor selected his notes. He steadfastly insisted not only on beautiful, attractive notes, but demanded notes that were unquestionably original. It was our pleasure over the years to assist him in selecting notes to bid on at many major auctions, both ours and those of our competitors. His patience has rewarded him well, with many notes that would grace the finest collections extant.

Legal Tender Notes



1200 \$1. Fr. 16. 1862. No. 42900, Series 262. Choice Uncirculated, close to gem. Excellent color and paper, and margins that are much broader than usual for this notoriously closely trimmed issue.

(\$1,250-1,500)



1201 \$1. Fr. 16. 1862. Low No. 1804, Series 257. Choice Uncirculated. A gem if the top margin were a bit better.

(\$1,100-1,400)

From Lester Merkin's October 6, 1972 sale, lot 153.



1202 \$1. Fr. 16. 1862. No. 41302, Series 259. Technically Choice AU, with a soft bend or curl (not a sharp crease) near the right end. If not for that it would be a Gem Unc., with superb color and paper. (\$750-900)

Three Beautiful Examples of the

\$1 "Rainbow" Legal Tender



1203 \$1. Fr. 18. 1869. No. V5030483. Choice Uncirculated. The left margin is closer than one might like, but the note is fully gem in all other respects.

(\$1,400-1,800)



1204 \$1. Fr. 18. 1869. No. V5030451. Choice Uncirculated. Once again, the left margin is tight, but this is a beautiful gem otherwise. (\$1,300-1,700)

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- 1205 \$1. Fr.18. 1869. No.K537300. Choice Uncirculated.** Tight at the bottom right, but again a superb gem otherwise. This one is also of particular interest for the seal color - much deeper, with a definite plum or maroon cast rather than red. Obviously not a chemical change, as the ink and paper are all bright and vivid. **(\$1,250-1,750)**

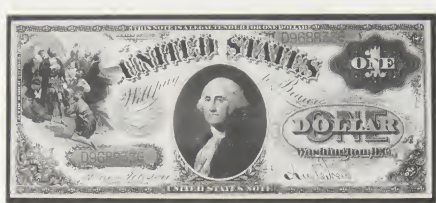
We've seen these color differences on various other varieties of the 1869 through 1880 series as well as the fourth issue Fractional Currency issue. While the infrequent occurrence of these colors and the way they were scattered through the various issues precludes any possibility that they were intentionally issued, they nevertheless provide a very interesting contrast that adds a bit of spice to an advanced collection.



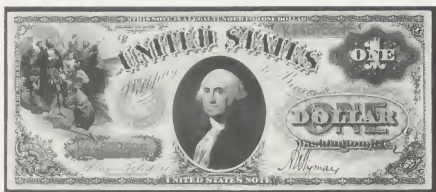
- 1206 \$1. Fr.20. 1875. No.H5242484. Choice Uncirculated.** A slight bit narrow at the bottom right, but superb nonetheless, with bright white paper and vivid color. **(\$800-1,200)**



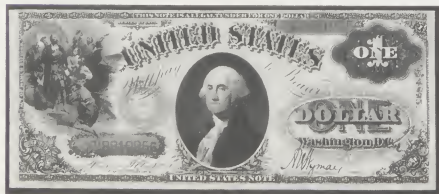
- 1207 \$1. Fr.22. 1875. Series B. No.B79318. G/VG,** with a repaired split in the horizontal center fold. One of the scarcest early \$1 issues, with just sixteen traced to date. A low grade example to be sure, but with an EF bringing over \$3,000 recently and a CU fetching over \$7,000 in 1997, this should be considerably more affordable. **(\$750-900)**



- 1208 \$1. Fr.23. 1875. Series C. No.D968833. Gem Uncirculated,** with a very faint trace of a counting sign at the right end. Bold color and bright paper. Not nearly as rare as the Series B above, but still difficult in top grade. A lovely note from the collection of the late Jim Thompson. **(\$2,000-3,000)**



- 1209 \$1. Fr.26. 1875. No.K4467859. From CAA's September 1996 sale (lot 1100) as "Superb Gem New..."** a true premium note... we are very impressed by the quality of this piece." A description we can wholeheartedly agree with, and a note we can wholeheartedly recommend to even the most fastidious collector. **(\$1,000-1,500)**



- 1210 \$1. Fr.26. 1875. No.K2881025. Choice Uncirculated,** tight across the top, but the other margins are broad. **(\$600-900)**

*Please note that
a 10% buyer's premium will be
added to each lot purchased.*



- 1211 \$1. Fr.27. 1878. No.B2256995. Gem Uncirculated,** and a nearly unimprovable example. Very attractive, with its bright white paper, red overprint and blue anti-counterfeiting color across the bottom.

(\$1,000-1,500)



- 1215 \$1. Fr.31. 1880. No.A2206378. Choice Uncirculated** or so. Tight at the top left, but bright, crisp and clean.

(\$2,000-2,500)

- 1216 \$1. Fr.34. 1880. No.A3556742. Gem Uncirculated,** with outstanding margins, bright paper and deep vivid color. One of those notes that despite being relatively common will bring strong bidding due to its superb overall appearance.

(\$750-1,000)

- 1217 \$1. Fr.35. 1880. No.A5798618. Choice Uncirculated.** Kept from a higher grade by a bit of teller handling at the right end.

(\$500-750)

- 1218 \$1. Fr.36*. 1917. No.*3116872B. About Uncirculated,** kept from Uncirculated by a single center fold.

(\$300-450)



- 1212 \$1. Fr.28. 1880. No.Z11042081. Gem Uncirculated,** with deep original embossing. Not a rare variety, but certainly difficult to find this nice.

(\$800-1,200)

- 1213 \$1. Fr.30. 1880. No.Z41560872. Gem Uncirculated.** Another lovely example with good embossing.

(\$800-1,200)



- 1214 \$1. Fr.30. 1880. No.Z49548405. Choice Uncirculated.** A bit close at the sides, but nice and original, with good embossing.

(\$500-700)

Choice Number 1 \$1 Legal Tender



- 1219 \$1. Fr.37. 1917. No.M1A. Choice Uncirculated,** virtually gem. The Hessler plate note. Of the four possible number 1 notes for Fr.37, E1A has not been seen and K1A is in the ANA Museum. Only this note and the H1A (last seen publicly eight years ago) remain for collectors.

(\$10,000-15,000)

This note can be traced back to Abe Kosoff, who sold it to National Bank Note guru Peter Huntton in 1966 for \$27.50. Peter, I hope you got some great Nationals when you sold it, because this note will be the key showpiece for the collector lucky enough and determined enough to acquire it now.

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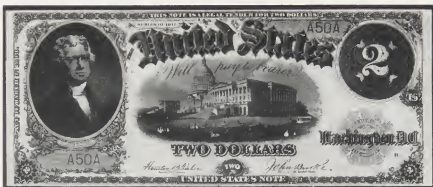


- 1220 \$1. Fr.39. 1917. Low No.R55A. Choice Uncirculated.** A beautiful bright, crisp note, fully gem except for the close bottom margin, more than made up for by the two-digit serial number. From the old time hoard of low numbers sold by Bowers & Merena in their 1991 ANA sale. (\$400-600)



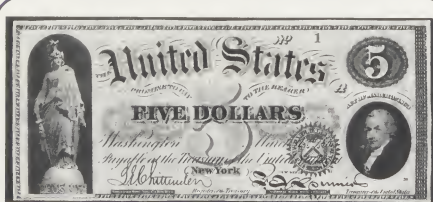
- 1224 \$2. Fr.42. 1869. No.E1396436. Very Fine or so.** Evenly worn, with a tight left margin. Looks a grade better, with bright colors. (\$600-800)

Beautiful Low Number Deuce



- 1225 \$2. Fr.57. 1917. Low No.A50A. Choice Uncirculated.** A superb original note that would rate a full gem grade if the top and bottom margins were just a trifle better. (\$600-900)
- 1226 \$2. Fr.60*. 1917. No.*3859389B. Choice EF.** A bit close at the bottom, but looks and feels a full grade higher. Uncirculated examples do come along occasionally, but at a substantial increase in price for a marginal increase in appearance. (\$300-450)

Pair of Number 1 \$5 Legal Tender Notes



- 1227 \$5. Fr.63. 1863. No.1, New Series 41.** A classic Very Fine, though it looks better and has been catalogued a bit higher in the past. A pleasing undamaged note, cleaner than usual for the grade. **The finest of the number one notes we've seen for this variety,** and among the finest number one notes for all the 1862-1863 Legal Tender denominations. (\$3,500-4,500)

From Lyn Knight's 1992 Memphis Sale, lot 498.

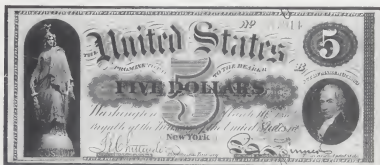


- 1222 \$2. Fr.41. 1862. Low No.136, Series 159. About Uncirculated,** with a single light center fold. Three broad margins (the top just average), plus bright paper and bold color make this a premium note that will fit nicely in the finest type set. (\$1,200-1,400)
- 1223 \$2. Fr.41. 1862. No.55058, Series 115. VF-EF,** with good margins, but slightly toned. (\$700-900)



- 1228 \$5. Fr.63. 1863. No.1. New Series 45. VG-F**, with a pinhole in each corner, very likely from the old-fashioned "bid boards" seen in local coin stores generations ago. A solid note, not quite as nice as the last, but certainly better than many. **(\$2,000-3,000)**

Superb 1863 \$5 Legal



- 1229 \$5. Fr.63a. 1863. No.37914. New Series 68. Gem Uncirculated.** Seldom do we have the pleasure of offering any denomination of the 1862-1863 Legal Tender notes as nice as this. The fragile standard bank-note paper used for this issue lent itself to cracks, splits and edge nicks very quickly, and the Treasury trimming of the series was careless at best. Nice fresh original notes like this with dead even margins on both sides, bright paper, vivid color and not a hint of an edge problem are extraordinarily difficult to find, and bring substantial, well deserved premiums on the rare occasions they are offered. **(\$2,250-2,750)**



- 1230 \$5. Fr.64. 1869. No.K3841930. Gem Uncirculated.** A nice example of what the beautiful "Rainbow" issue was intended to look like, with bright color and paper. **(\$1,750-2,250)**



- 1231 \$5. Fr.67. 1875. No.B257789. Gem Uncirculated.** With so many of these 1875 and 1878 notes a bit faded or dull, it's a pleasure to offer one as nice as this. From a nice original pack of notes broken up many years ago. **(\$1,000-1,500)**



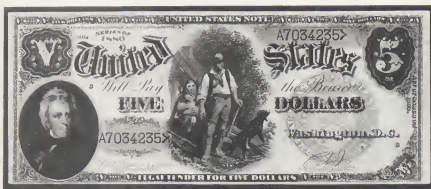
- 1232 \$5. Fr.71. 1880. No.Z81773568. Choice Uncirculated.** Bright, with good original embossing, but the tight top left margin rules out a gem grade. **(\$750-1,000)**

Superb Friedberg 73 \$5



- 1233 \$5. Fr.73. 1880. No.A1365570. Gem Uncirculated,** with deep color, bright clean paper and the razor sharp embossing found only on totally original, untouched notes. **(\$1,250-1,750)**

Please Note: A 10% buyer's premium will be added to each lot purchased.



- 1235 \$5. Fr.75. 1880. No.A8959247. **Choice AU.** A beautiful note that would be Choice to Gem Uncirculated if not for a single faint fold right of center. Only three of the eighteen notes in the Gengerke census grade better than this, and no runs of Uncirculated notes have come to light. In terms of appearance this is equal to the finest known, but the faint fold will make it more affordable. (\$1,500-2,500)

- 1234 \$5. Fr.74. 1880. No.A7034235. **Uncirculated**, nearly choice. Fully original, with sharp embossing, but the bottom margin is too tight for a higher grade.

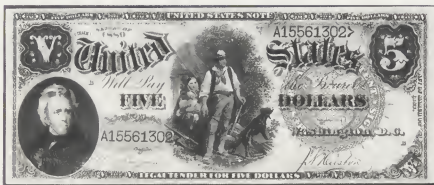
(\$750-1,000)

Ex NASCA's Brookdale sale, November 12, 1979, lot 1567.



Rare High Grade Fr.77

- 1236 \$5. Fr.77. 1880. No.A15561302. **EF-AU.** One of the finest known - bright, clean and crisp, with good margins and color, and sharp embossing. Its one fold, in the center, is sharp but not very apparent on the face, and the upper left corner of the back shows a very small curious partially retained obstruction, present when the back was printed. The Fr.77 is a deceptive rarity in high grade - though 48 are known in all, only one has ever been reported as Uncirculated. The "AU" offerings we've seen in the past couple of years have been no better than this, and indeed this note was sold in May 1998 as "Choice AU" (the obstruction on the back wasn't even noted). A very pleasing note from the James A. Stack and Herman Halpern collections - the best they could find after many years of collecting.



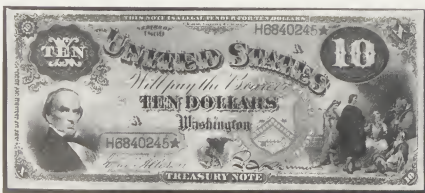
(\$1,000-1,500)

- 1237 \$5. Fr.79. 1880. No.A21241945. **Gem Uncirculated**, with the top margin on this "A" position note much broader than usual. The right end shows just a faint trace of teller counting, but the bright paper and vivid bold color are simply too nice for the Choice grade. (\$800-1,200)

- 1238 \$5. Fr.85. 1907. No.B67098545. **Choice Uncirculated**, nearly gem, with bold color and bright paper. Not a rare variety, but not often available this nice. (\$300-400)

- 1239 \$5. Fr.88*. 1907. No.*800855B. **Fine.** Tight at the top left, with a small brown spot at the bottom. This is the lowest number known of the 28 now in the census. (\$250-400)

- 1240 \$5. Fr.91*. 1907. No.*2898600B. **Very Fine.** Clean, bright, and crisp for the grade, with no pinholes or other problems. (\$300-450)



Choice "Rainbow" \$10 Legal

- 1241 \$10. Fr.96. 1869. No.H6840245. **Choice to Gem Uncirculated.** A very bright fresh note, with excellent color. Trimmed just slightly skewed, though the margins are never tight at any point. A full gem in all other respects. (\$2,500-3,500)



- 1242 \$10. Fr.100. 1880. No.Z984972. Choice Uncirculated.** The side margins are too close for Gem, but the note is attractive, with no problems.
 (\$1,200-1,400)



- 1245 \$10. Fr.106. 1880. No.A4093348. Choice Uncirculated,** but tight across the bottom. Again, an exceptionally bright, pleasing note, from the same original pack as the last.
 (\$1,500-2,000)



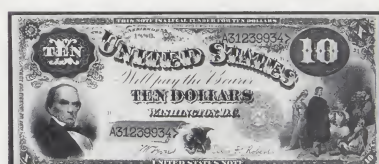
- 1243 \$10. Fr.103. 1880. No.A289276. Gem Uncirculated,** or very close to it (the top left margin is just a trifle close). Bright, with good color.
 (\$1,750-2,250)



- 1246 \$10. Fr.108. 1880. No.A9724531. Gem Uncirculated.** A very nice original note with good embossing that feels like it just left the press.
 (\$2,000-2,500)



- 1244 \$10. Fr.106. 1880 No.A4093370. Choice to Gem Uncirculated;** a nice original note from a back broken up decades ago. From a September 1996 sale as "Superb Gem New;" though we don't feel the right margin permits such a grade, it is nonetheless exceptionally attractive, with particularly bold vivid color.
 (\$1,750-2,250)



- 1247 \$10. Fr.113. 1880. No.A31239934. Choice Uncirculated,** bright and clean. A gem if the margins were just a trifle better. Another note from a pack of Uncirculated notes dispersed a generation ago.
 (\$1,500-2,500)

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1248 \$10. Fr.120. 1901. No.E16681763. **Very Fine.** A nice problem-free example with decent margins.

(\$550-650)



1249 \$10. Fr.121*. 1901. No.*219881B. **VG-F**, with a tiny pinhole or two, but evenly worn, with no damage. A mule (the back plate at the lower right), as are all traced so far. The lowest serial number known for this star. Most of the 21 now known are in fairly low grade.

(\$1,000-1,500)



1250 \$10. Fr.122. 1901. No.E48748062. **Crisp Uncirculated.** A bright, crisp note with vivid color.

(\$1,400-1,600)



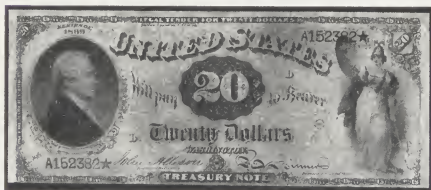
1251 \$10. Fr.122*. 1901. No.*631532B. **Very Fine**, and a nice problem-free example with good margins and color. In terms of technical grade, in the middle of the Fr.122 stars, but close to the top in terms of appearance.

(\$1,500-2,000)



1252 \$10. Fr.123. 1923. No.A127072B. **VF-EF.** A particularly bright attractive note with bold color and excellent margins. Looks at least a full grade better at first glance.

(\$900-1,200)



1253 \$20. Fr.127. 1869. No.A152382. **Very Good**, trimmed slightly in at the bottom, with a few tiny pinholes. An evenly worn, undamaged example.

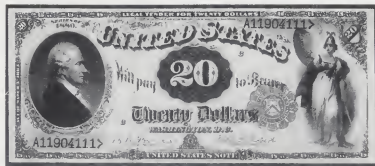
(\$1,200-1,400)

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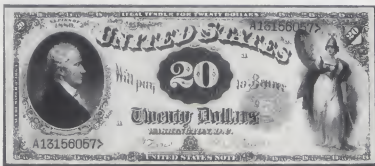
- 1254 \$20. Fr.136. 1880. No.A2667925. **Choice to Gem Uncirculated**, with the slightest trace of teller handling at the right end. Clean, fully bright and crisp, with excellent color. From an original pack of notes saved intact for generations. (\$2,000-3,000)



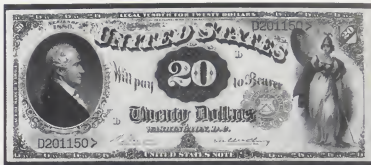
- 1255 \$20. Fr.142. 1880. No.A11904111. From CAA's January 1998 sale as "Superb Gem New. Cracking fresh, beautifully centered on both sides and with 100% perfect colors, this is as nice an example of this type as you will ever see. A real winner." Not much we can add to that description except that we agree completely - if you're looking for a truly superb type note, look no farther. (\$2,500-3,500)

Very Scarce High Grade Fr.143

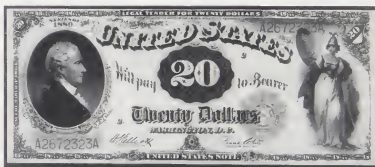
One of the Finest Known



- 1256 \$20. Fr.143. 1880. No.A1315605. **Choice Uncirculated**. A scarce, underrated, overlooked variety in the series. Of the 46 now in the Gengerke census, only five are reported as Uncirculated (one of them consecutive to this piece), and many are well circulated. Bright and crisp, with above average margins and a pleasing appearance. (\$2,000-2,500)



- 1257 \$20. Fr.145. 1880. No.D201150. VF-EF. A very attractive note that comes from a 1989 sale as AU. If notes were graded solely on appearance, AU would be reasonable, or even conservative, but the number of light, well hidden folds keep the technical grade lower. Bright and clean, with excellent margins. **Easily the rarest small red seal signature combination in high grade** - of the 48 in the census only three are Uncirculated and four are AU. Not surprising since less than three percent of the 13,732,000 small red seal notes issued were the Vernon-McClung variety. One of the most attractive notes of this variety that we have seen or handled. (\$600-800)



- 1258 \$20. Fr.147. 1880. No.A2672323A. **Choice Uncirculated**, or nearly so. Very tight at the top, the other margins broad. Clean, crisp and pleasing. (\$1,500-1,750)

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Choice \$20 Star Note
Possibly Finest Known



- 1259 \$20. Fr.147*. 1880. STAR No.*43090B. **Choice Uncirculated.** Bright clean and crisp, with nearly perfect margins. Kept from Gem by a faint bit of teller handling at the right end. Of the twenty now in the census only three have been graded Uncirculated (one of them consecutive to this note). This is **very possibly the finest known** - we haven't seen the other two, but seriously doubt they could be any nicer than this lovely note. **(\$4,500-6,000)**

Ex Lyn Knight's June 20, 1998 sale, lot 216, as Gem Uncirculated.



- 1261 \$50. Fr.164. 1880. No.A1010521. **Very Fine**, or a trifle better, with some foxing about the edges and at the right end. Excellent margins, with no pinholes, splits, etc., and no folds are sharp enough to break the engraving. Unlike the Fr.161 above, Uncirculated examples are few and far between, but the overall population of 155 pieces makes this a good choice for a circulated type set. **(\$2,750-3,500)**



- 1260 \$50. Fr.161. 1880. No.A448539. **Gem Uncirculated.** While this comes from an original pack of notes broken up generations ago, few are as nice as this one, with its nearly perfect margins, bright clean paper and vivid color. With its superb vignettes of Franklin at the left and Liberty as Columbia at the right this is one of the most attractive designs of the late 19th Century. **(\$12,500-17,500)**

This note is traceable originally back to the legendary James M. Wade collection sold by Aubrey Bebee at fixed prices over forty years ago. It was Wade's entry into a couple of large hoards held by banks as their cash reserve plus Bebee's foresight and financial ability to hold the notes that preserved so many of the 19th Century's great type notes for collectors today. Our consignor purchased this lovely specimen from Oklahoma dealer Dave Koble in February 1997.



- 1262 \$100. Fr.179. 1880. No.A344349. **F-VF**, with a group of tiny pinholes left of center and a counting smudge at the upper right. Looks a grade better at first glance. The Gengerke census now lists 23 of these, seven of them in museums or government collections. The grades of the known pieces are fairly well distributed from VG to CU. Fr.181 is the common "type note" for the small red seal, with almost twice as many known; the Fr.179 is far more difficult to find in decent condition. **(\$6,000-8,000)**

From Lyn Knight's 1996 Memphis sale as "VF/EF," after which Stanley Morycz, in his August 1996 fixed price list called it F-VF. In terms of technical grade Stanley was right on the money; ignoring the wear and judging on appearance, Lyn's grade was probably closer. Your bidding will decide where it stands.

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Interest Bearing Notes

Compound Interest Treasury Notes

- 1263 \$10. Fr.190b.** 1864. No.192870. One of fourteen Dated October 14, 1864. **Very Fine.** Half of those known have been reported as VF, and the highest reported grade is one supposedly just a half grade higher at "VF/EF". This example, though trimmed slightly in at the bottom, is exceptional in that the heavy bronze overprint has not eroded the paper or turned green, and in fact is not even discernible on the back. Overall a premium example of this scarce and normally low grade type. **(\$3,000-4,000)**

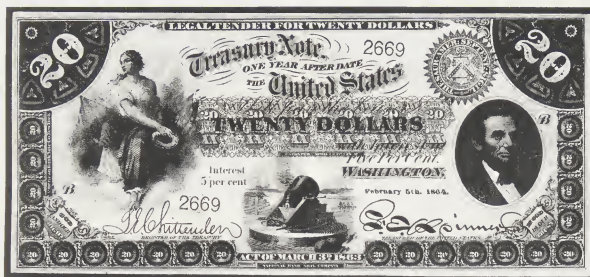


- 1264 \$10. Fr.190b.** 1864. No.424352. The more "common" Dec. 15, 1864 date. **Fine+.** Just slightly more worn than the last, with a few tiny pinholes and trivial short edge splits, but with better margins. Also an attractive example, with no paper erosion from the bronze overprint. This is the highest serial number known on a \$10 C.I.T., and is fairly close to the end of the run. **(\$2,000-3,000)**

R.M. Smythe & Co., Inc.

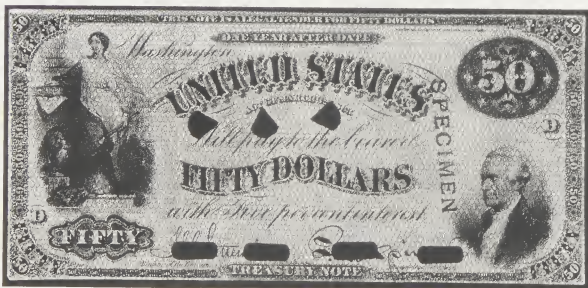
1999-2000 Calendar

- July 7 Historic Americana. New York, NY.
- July 8 Memphis Mail Bid Only Sale. New York, N.Y.
- August 28 Blue Ridge Numismatic Association. Coins, Paper Money, Stocks & Bonds. Dalton, GA.
- September 17-18 4th Annual Strasburg Paper Money Collector's Show. Currency, Stocks and Bonds. Strasburg, PA.
- October 1999 St. Louis Paper Money Exposition. Currency, Stocks and Bonds. St. Louis, MO.
- November 1999 Fall Autograph, Coin & Americana Auction. New York, N.Y.
- January 2000 Millenium Strasburg Stock and Bond Show & Auction.

*The Finest Known,**From the Grinnell and Carter Collections*

- 1265 \$20. Fr.197. 1863. No.2669, Overprint date February 5, 1864, the earliest known. **Extremely Fine**, with good margins and strong edges, unlike most notes of this issue. There are a few tiny pinholes, barely noticeable. The paper is bright and the colors vivid. The Gengerke census lists just eleven notes for Fr.197, and three of them have not been verified as to variety (i.e. they may be the more common Fr.197a). Four of the eleven are in museums or government collections. **This is either the finest known or tied for finest**, and its only competition for that honor is impounded in the ANA Museum (in addition, the grade of that piece, also described as EF, has not been verified). Dropping to third finest known we find a VF, also permanently unavailable as it is owned by the Smithsonian Institution. This superb note comes from the collections of Albert A. Grinnell (lot 227) and Amon Carter, two of the most fastidious and demanding collectors of U.S. Currency, and connoisseurs who could afford the very best. The only other one to appear publicly in the last few years was a washed, damaged, pin-holed Fine sold in May 1997. To summarize - if you want a top condition Fr.197 for a world-class collection, it's either this beautiful note with its illustrious pedigree, or hope that fourth best may someday become available.

(\$25,000-40,000)

Extremely Rare Interest Bearing Essay

- 266 Essay for the \$50 One Year Interest Bearing Note, Fr.198, Hessler 945a. Cancelled with oblong holes at the signatures plus three pie-wedge holes in the center, and stamped SPECIMEN in purple. The entire face is covered with a fine bronze tracery pattern, never used on currency but seen on bonds of the period. Identical to the note illustrated as IE16 in Hessler's *U.S. Essay, Proof and Specimen Notes* except this is plate position D.

(\$5,000-7,500)

From Bowers & Merena's sale of the Bank of Hawaii and Ezra Cole Collections, January 23, 1986, lot 4019.

Silver Certificates



- 1267 \$1. Fr.217. 1886. No.B36751969. Very Fine**, just a trifle close at the top. A bright note that looks a full grade better at first glance and will fit nicely into a high grade collection. **(\$450-550)**

This note is a classic example of the unfortunately growing "up-market" trend toward grading notes based on their appearance rather than their actual grade. This note came from an August 1998 sale as "Choice AU... a single center fold," and reappeared in Stack's January 1999 sale as "Extremely Fine... or better... just a single center fold from Choice Uncirculated." In reality it has about eight vertical folds through the note plus two horizontal folds, a few of them fairly sharp and none of them hard to detect. While the note is certainly praiseworthy as bright, crisp and very attractive we simply cannot perpetuate the practice of selling this note with the myth that it has "a single center fold," or at any grade approaching AU.

Very Rare J.N. Huston Autograph



- 1268 \$1. Fr.219. 1886. No.B56076268. Autographed by Treasurer J.N. Huston** to the right of the portrait. **Gem Uncirculated**. A stunning note, as close to perfection as you are ever likely to encounter, with broad margins, bright paper and vivid color. Even without the autograph this would be a premium note. **(\$2,000-3,000)**

While some autographs are fairly available, Huston autographs are far scarcer. The Genyerke census lists just eleven large notes with Huston's autograph, six of them Treasury/Coin notes.

Please plan to attend the 4th Annual
Strasburg Paper Money Collectors Show!
September 16-19, 1999



- 1269 \$1. Fr.220. 1886. No.B68169480. Choice to Gem Uncirculated**. A superb example, with three broad margins (the top average), and a crackling original freshness not easily found these days. Fr.220 has the lowest printage of all the Martha notes, and is rarely available in high grade. **(\$1,750-2,250)**



- 1270 \$1. Fr.224. 1896. No.555990. Uncirculated**, though the side margins are not quite as full as some. No sharp creases, but there are a couple of soft ripples and a small paper pull at the upper left corner. **(\$600-800)**



- 1271 \$1. Fr.224. 1896. No.93777. Extremely Fine**, crisp, with excellent margins. A particularly attractive note, as the black engraving is darker and more vivid than on most. **(\$450-600)**
- 1272 \$1. Fr.224. 1896. No.62914. Extremely Fine**, or very close to it. A pleasing note with good margins and no problems. **(\$375-475)**
- 1273 \$1. Fr.224. 1896. No.957930. VF-EF**, with a couple of tiny pinholes. Very attractive, with nice even margins and the look of a note a full grade higher. **(\$325-425)**
- 1274 \$1. Fr.224. 1896. No.7509275. VF-EF**. Another pleasing example of this popular type, with nice centering and no problems. **(\$325-425)**



- 1275 \$1. Fr. 225. 1896. No. 38681378. **Choice Uncirculated**, the top right margin not quite up to gem standards. Far scarcer than the Tillman-Morgan variety. (\$900-1,200)

Choice Early Cut Sheet



- 1276 \$1. Fr. 230. 1899. No. B45554217B. **A Cut Sheet, Choice to Gem Uncirculated**. A superb early sheet, fully gem but for the margins. Crackling fresh, with deep original embossing. Cut sheets of the later varieties are still fairly available, but the earlier varieties are many times scarcer, and virtually never seen this nice. [4] (\$750-1,000)

- 1277 \$1. Fr. 230*. 1899. No. *3292016B. **Extremely Fine**, with the crisp body of a higher grade. (\$400-500)



- 1278 \$1. Fr. 232*. 1899. No. *5679038B. **About Uncirculated**, with a faint center fold. A trifle close at the bottom left, but looks and feels Choice Uncirculated. (\$500-750)



- 1279 \$1. Fr. 233*. 1899. No. *9733099B. **Extremely Fine**, with a crisp, clean appearance. Tight at the top right, but no pinholes or other problems. (\$350-450)

Choice Number 1 Black Eagle



- 1280 \$1. Fr. 234. 1899. No. E1A. **Choice Uncirculated**, close to gem. Of the four theoretically possible number 1 notes for Fr. 234 this is the only one yet reported. A beautiful original note that has been offered only once since it first appeared publicly in Aubrey Bebe's fixed price list of the James M. Wade collection in the 1950s. With so much of the Wade collection going to Bebe's own collection and later to the ANA Museum, we are lucky that a few prize notes like this escaped. (\$6,000-9,000)

Choice Changeover Pair



- 1281 \$1. Fr. 237. 1923. No. Y26709644D; \$1. Fr. 238. 1923. No. Y26709645D. **A Changeover Pair. Choice Uncirculated**, gem but for the margins. Scarce and always very popular. (\$300-400)



1282 \$2. Fr.240. 1886. No.B714933. VF/EF, and close to the higher category. Bright and crisp, with excellent margins and bold color. (\$600-800)



1286 \$2. Fr.250. 1899. No.B18043808. Gem Uncirculated. A simply stunning note, with broad even margins and as nice an overall appearance as one will ever see. Beautiful sharp original embossing. Far scarcer in all grades than the Fr.249, of which almost ten times as many were issued. (\$800-1,200)



1283 \$2. Fr.242. 1886. No.B13054714. Choice Uncirculated. Close at the top right, but otherwise very nice. The most common of the 1886 \$2 varieties, and a good choice for a nice type set. (\$1,250-1,750)



1287 \$2. Fr.251. 1899. No.D62969950. Choice Uncirculated. A full gem but for a soft wallet "curl" at the right. Nice original embossing, with good margins. From a pack of Uncirculated notes broken up generations ago. (\$600-800)



1284 \$2. Fr.247. 1896. No.1002462. Extremely Fine. There are only a few folds, but a couple of them are sharp, particularly noticeable on the back. Crisp and bright, with good margins. (\$1,000-1,250)



1288 \$2. Fr.253. 1899. No.E77842406. Gem Uncirculated. A nearly perfect note, with sharp original embossing. (\$800-1,200)

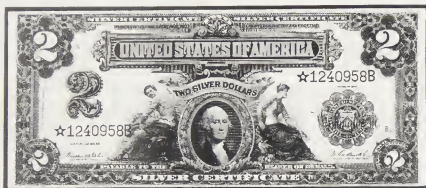


1285 \$2. Fr.247. 1896. No.258427. Extremely Fine. There are three vertical folds, but they are sharp, the center one leaving a thin white streak through the face vignette. Otherwise crisp and attractive, with excellent margins and color. (\$900-1,100)

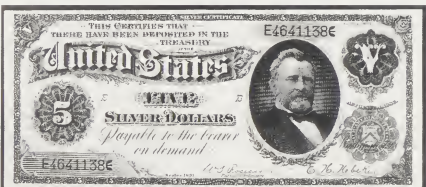
A 10% buyer's premium will be added to each lot purchased.



- 1289 \$2. Fr.256. 1899. No.N23114770. **Very Choice Uncirculated**, a full gem if the top margin were just a trifle better. Razor sharp embossing. **(\$600-750)**



- 1290 \$2. Fr.256*. 1899. No.*1240958B. **Choice EF**. A clean, crisp problem-free example that looks a grade higher. In the top third of the two dozen or so known. From the James W. Thompson collection, sold by Stack's in 1992. **(\$600-750)**



- 1291 \$5. Fr.266. 1891. No.E4641138. **Extremely Fine**. Bright, clean and crisp, with good margins and no problems. Looks at least a grade better on the face. Easily the scarcer of the two 1891 varieties. **(\$900-1,100)**

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- 1292 \$5. Fr.267. 1891. No.E17240728. **Choice EF**. A beautiful note that has three faint folds but is otherwise **Choice Uncirculated**. Clean, bright and crisp, with great margins and color. From a March 1995 sale as **Uncirculated**, and it's easy to see why. **(\$1,000-1,250)**

- 1293 \$5. Fr.267. 1891. No.E17495184. **Fine**, or even a trifle better. An exceptional note with excellent margins and color, and no pinholes, splits or other damage. Looks a full grade better on the face. **(\$400-500)**



- 1294 \$5. Fr.275. 1899. No.E90596398. **Choice Uncirculated**. Centered high on the back, but the bold vivid color and bright paper are of far greater importance. **(\$1,500-2,000)**



- 1295 \$5. Fr.275. 1899. No.K7282292. **EF-AU**. Has a few light folds, but also the crackling fresh look and feel of a much higher grade. Beautifully centered and fully bright, without a single defect. **(\$650-850)**



1296 \$5. Fr.277. 1899. No.M42216647. **Very Fine**, with good margins and a pleasing appearance. (\$500-600)



1297 \$5. Fr.280. 1899. No.N12346301. **Choice EF**. A lovely note with a few soft faint folds, but great margins, paper and color. Looks and feels like a Choice Uncirculated note. (\$600-800)



1298 \$5. Fr.280. 1899. No.N21676393. **Extremely Fine** or so, but looks better. Good margins and a fresh clean appearance. (\$550-750)



1299 \$5. Fr.280*. 1899. No.*1115561B. **Very Good**, soiled at the right and on the back. Very scarce, and the majority of the few known are very low grade. (\$450-550)

1300 \$5. Fr.282. 1923. No.A2644556B. **Fine** or a bit better. A wholesome example with no problems other than a tiny (2mm) split at one edge. (\$275-350)



1301 \$10. Fr.288. 1880. No.B3438714. **Uncirculated**. There is a short teller pinch at the right, and the trimming goes slightly into the design at the lower left, but this is otherwise one of the nicer examples from the pack, with bright paper and color. No trace of the aging so common to these 1880 Silver Certificates. (\$3,000-4,000)

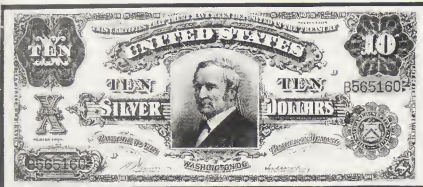
Two Outstanding "Tombstone" Notes



1302 \$10. Fr.296. 1886. No.B12983119. From CAA's January 1996 sale, described as "Gem New... one of the best looking Tombstone notes we have seen for any of the 13 different Friedberg numbers... Early back Tombstones of this quality change hands so infrequently that there are few benchmarks by which to judge its value." If anything, that description might even be a bit conservative - simply put, this note is just stunning, with its bold deep green back, sharp vivid seal and bright paper. (\$7,500-10,000)



1303 \$10. Fr.301. 1891. No.E28581897. **Gem Uncirculated**. The later "Tombstone" back design, and like the above note, just about as close to perfection as you can get. Fr.301 is not hard to find Uncirculated, but rarely are they this nice. (\$4,000-5,500)



- 1304 \$10. Fr.303. 1908. No.B565160. Very Fine+.** A clean, attractive note with excellent margins and not even the slightest problem. **(\$1,000-1,250)**



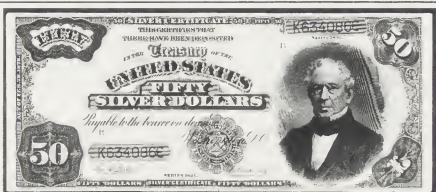
- 1305 \$10. Fr.303. 1908. No.B1212489. Very Fine.** Centered just a bit low, with a tiny pinhole or two. **(\$900-1,200)**



- 1306 \$20. Fr.318. 1891. No.E4483274. Extremely Fine.** A lovely example with good margins and color. Catalogued last year as having a small rust stain in the top margin, but it has been expertly removed, and the note is very attractive and looks a grade higher. **(\$1,750-2,250)**



- 1307 \$20. Fr.322. 1891. No.H1715773. Choice AU.** Choice Uncirculated in appearance, and has sold as such several times in the last few years. It has some faint handling left of center, but is still a beautiful note, with vivid color and excellent margins. Of the two "XX" varieties, this is by far the scarcer, with half as many known and about a third as many printed. While a couple of long consecutive runs of Uncirculated notes exist for Fr.321, no such runs exist for Fr.322; indeed the Gengerke census shows only six Uncirculated notes reported thus far. **(\$3,500-4,500)**



- 1308 \$50. Fr.335. 1891. No.K634086. Choice Uncirculated.** There is a faint bit of teller handling at the right, and a corner tip is very slightly rounded, but the face margins are full (the back is centered high), and the paper and ink bright. A very pleasing note that can probably be had for less than the five-figure gem price. **(\$6,000-8,000)**

Treasury / Coin Notes



- 1309 \$1. Fr.347. 1890. No.A325461. Choice Uncirculated.** A superb example that would be a full gem if the margins were just a trifle better. **(\$2,500-3,000)**

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Rare Morgan Autograph



- 1310 \$1. Fr.351. 1891. No.B41327342. Autographed by Treasurer D.N. Morgan above his engraved signature. **Gem Uncirculated.** A nice original note with good embossing. Even without Morgan's autograph this would be a beautiful type note. (\$1,250-1,750)



- 1311 \$1. Fr.352. 1891. No.B50820558. **Gem Uncirculated.** Another outstanding example, with excellent embossing. A superb type note from an original pack dispersed decades ago. (\$1,000-1,500)



- 1312 \$2. Fr.358. 1891. No.B17378664. **Gem Uncirculated.** Three broad margins, the top normal. A nice original clean, bright and crisp example of this scarce type. Far scarcer than the Tillman-Morgan variety, with about a third as many known.

(\$2,250-2,750)

Ex William Anton, William Anton Jr., John Pilibossan.



- 1313 \$5. Fr.363. 1891. No.B12727603. **Choice Uncirculated.** Very close to gem, but has faint signs of teller handling at the right end. Bright, with good margins. (\$1,100-1,400)



- 1314 \$5. Fr.364. 1891. No.B16018607. **Gem Uncirculated,** or very close to it. The centering is not absolutely perfect, but its brightness and fresh originality more than make up for the margins.

(\$1,000-1,500)

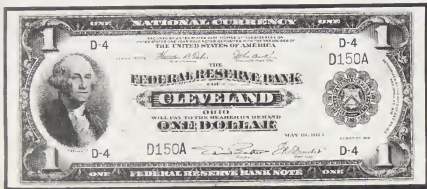


- 1315 \$10. Fr.369. 1891. No.B434923. **Crisp Uncirculated.** This note is from a long run of Uncirculated notes, and is a lovely bright unmoled example with sharp embossing. Somewhere along the line it picked up a ghost of a horizontal fold coming in from the left. Aside from this trivial mark, it is a choice note with a great appearance.

(\$1,500-2,250)

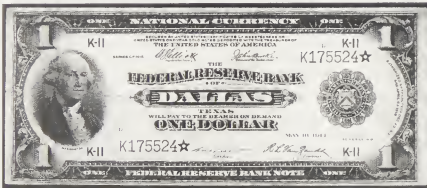
Federal Reserve Bank Notes

- 1316 \$1. Fr.712*. 1918. No.B164502*. **Extremely Fine**; a clean, problem-free example that looks a full grade higher. **(\$300-450)**



- 1317 \$1. Fr.718. 1918. **Low No.D150A. Choice Uncirculated**, close to gem. A lovely example of the low number Cleveland notes saved at the time of issuance. **(\$250-350)**

- 1318 \$1. Fr.727*. 1918. No.G111743*. Technically **VF-EF**, but with the look of a full grade higher. **(\$250-350)**

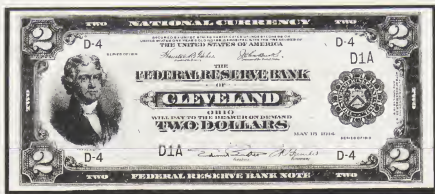


- 1319 \$1. Fr.742*. 1918. No.K175524*. **Very Fine**, with a few small pinholes, and light soiling on the back. Very scarce, with only eight now known. **(\$250-350)**

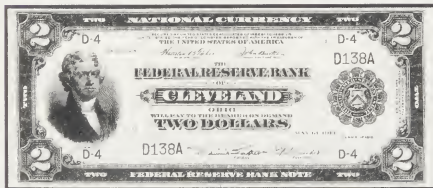
More Notes!

Our Memphis Mail Bid Only Sale,
will be out June 15,
with many interesting items -
all available for viewing in Memphis!

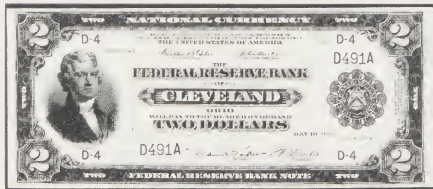
Number 1 Cleveland \$2 FRBN



- 1320 \$2. Fr.757. 1918. **No.D1A. Choice Uncirculated**. Good margins and embossing, with a great appearance. **One of only four number 1 Battleships presently known.** The New York note was last seen publicly thirty years ago, the Atlanta number 1 is in the ANA Museum, and the Dallas note appeared on a fixed price list last year at \$11,500. This showpiece traces its pedigree back to lot 4795 of the Albert A. Grinnell collection in 1946, and later to the James W. Thompson Collection in 1991, and will be one of the key pieces of any collection it graces. **(\$10,000-15,000)**



- 1321 \$2. Fr.757. 1918. **Low No.D138A. Choice to Gem Uncirculated**. Another desirable low number note, not perfectly centered, but absolutely superb in all other respects. **(\$900-1,200)**



- 1322 \$2. Fr.757. 1918. **Low No.D491A. Choice to Gem Uncirculated**. A virtual twin to the last, a superb gem except for the margins. **(\$900-1,200)**



- 1323 \$5. Fr.785. 1918. Low No.D123A. Gem Uncirculated. Virtually unimprovable, with excellent margins. (\$900-1,200)



- 1324 \$10. Fr.817. 1915. No.J15706A. Choice Uncirculated. A gem but for trivial teller handling at the right end. (\$2,000-3,000)

An original pack of these, consisting of the "B" position notes from J156xxA through J159xxA, was broken up many years ago. Aside from this hoard, high grade examples are virtually non-existent.

Federal Reserve Notes



- 1325 \$5. Fr.838b. 1914. Red Seal No.G1830641A. Gem Uncirculated. A superb pristine red seal that would be nigh impossible to improve upon. One for the finest cabinet. (\$1,100-1,400)

Please Note: A 10% buyer's premium will be added to each lot purchased.

Superb Cut Sheet



- 1326 \$5. Fr.844. 1914. No.A5048393A-96A. CUT SHEET of 4. Choice to Gem Uncirculated, depending on centering. A superb original Boston sheet with not a smudge or corner crease in the lot. Cut sheets have all but disappeared from the market in recent years, and the few that are left cannot compare to this group. (\$450-600)

- 1327 \$5. Fr.883a*. 1914. No.J343905*. Very Fine+, and looks a grade better, with good margins and no defects. Of the ten now in the census, the finest is just AU, and only one other has been graded even marginally better than this note. Neither of the better notes has been available in the last decade, and very few of the others have been seen. (\$300-400)

One of Just Five Known

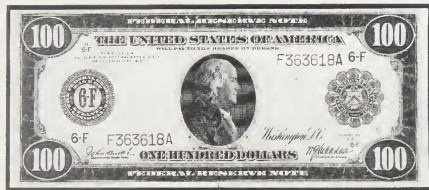
- 1328 \$20. Fr.972*. 1914. No.C30901*. Fine, or a bit better, with a bit more dirt than usual. Very rare, with just four others in the census. Three of the four are obviously lower grade than this, and one is close to this or possibly equal. Till now only the worst of the five have ever been publicly available. (\$400-600)

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- 1329 \$50. Fr.1016b.** 1914. Red Seal. No.E30086A. VF-EF. A nice clean example with superb margins on both sides and not a single defect of any kind. The census now shows ten of these, the three best all rated as VF-EF (and one of the three is owned by the Smithsonian Institution). **(\$1,000-1,500)**



- 1330 \$100. Fr.1104.** 1914. No.F363618A. Gem Uncirculated. A virtually flawless note from the hoard, with good original embossing. A great type note for those seeking the best. **(\$1,250-1,750)**

Gold Certificates



- 1331 \$10. Fr.1173*. 1922. No.*518665D. Extremely Fine.** A bright, crisp example, with good margins and bold color. **(\$750-1,000)**

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- 1332 \$10. Fr.1173a.** 1922. No.H4490532. About Uncirculated, with a faint horizontal fold. Decently centered, with good color. The rare small serial number variety, hard to find in decent condition. **(\$300-400)**

This is a very pleasing example of the far scarcer small serial number variety. In terms of the number printed the large serial number variety outnumbers the small by almost eleven to one. In terms of grade, no long runs of Uncirculated small serial numbers exist, unlike the later large number variety.

Condition Census Fr.1177



- 1333 \$20. Fr.1177.** 1882. No.C113763. Extremely Fine, but looks Uncirculated on the face. Bright and clean, with excellent margins and sharp edges. Easily among the finest known of the variety - only two have been described as Uncirculated (one of them in the ANA Museum). Very few others are technically in this class, and none can surpass the outstanding overall appearance of this pretty note. **(\$7,500-10,000)**

From Stack's March 17, 1993 sale of the Herman Halpern Collection, lot 466.

Attractive "Technicolor" \$20



- 1334 \$20. Fr.1179.** 1905. No.1170735. Extremely Fine, or very close to it. A bit close at the top, but with a nice bright overprint that makes this "Technicolor" series so attractive and popular. **(\$2,000-2,500)**



- 1335 \$20. Fr.1180.** 1905. No.A2292388. **Very Fine.** A solid, undamaged note; the colors, while not quite as bright as the last, are still attractive. **(\$1,400-1,800)**

Unique Discovery Star Note

The Earliest \$20 Gold For Which Stars Can Exist

- 1336 \$20. Fr.1182*.** 1906. No.*15038B. **F-VF.** Good margins and even wear - an entirely wholesome note without a problem of any kind. **The discovery note**, listed in both editions of Murray as unknown, and now **Unique.** With the tremendous growth of star note interest in recent years there are few discoveries left to be made. That an important one should turn up in such presentable condition is indeed fortuitous.

(\$7,500-12,500)

It was during the 1909-1911 joint tenure of Vernon and McClung that star replacement notes were introduced, and due to the short time involved, very few Vernon-McClung stars are known for any series. The \$10 Silver wasn't discovered until 1990, and remains unique today; this \$20 Gold was until now the last Vernon-McClung star issue that had still not surfaced. Like the \$10 Silver, it could very well remain unique for many years.



- 1337 \$20. Fr.1186.** 1906. No.H14814554. **Choice EF** or better. A beautiful note, in appearance the equal of the finest Gem Unc. Crisp and clean, with excellent margins and color. The orange back, which so often tones down to a mottled brown, is exceptionally vivid. Realistically, don't expect to get this one anywhere near "sheet" - it's just too nice. **(\$400-550)**

- 1338 \$20. Fr.1187*.** 1922. No.*217535D. **Very Fine**, with a few small traces of glue on the face, no doubt removable.

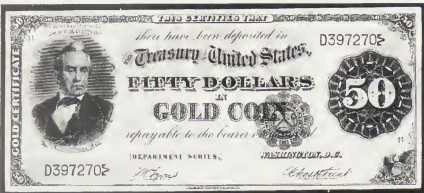
(\$450-550)

- 1339 \$50. Fr.1193.** 1882. No.C839646. **VF-EF**, and close to the upper end of that range, with a solitary tiny pinhole as its worst problem. Bright and crisp, with good margins, and the look on both sides of a note a full grade higher. Like many areas of numismatics, both coins and paper, finding a truly attractive high grade circulated piece can be a daunting challenge.

(\$1,000-1,500)



One of the Finest Known



- 1340 \$50. Fr.1194.** 1882. No.D397270. **Choice VF.** A very nice problem-free note that looks almost Uncirculated on the face. Of the nineteen now in the Gengerke census only three are reportedly finer than this pretty note, and the finest known is only AU. Our comments on the last lot regarding high grade circulated notes are doubly applicable here.

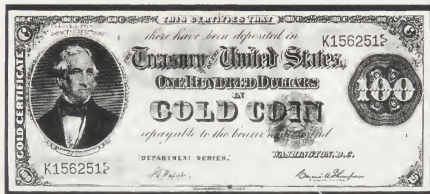
(\$2,500-3,500)

This lovely note is from the collection of the Reverend Frank H. Hutchins, a fixture in the New York numismatic scene for

decades. The focus of Frank's collecting was on the more minute and esoteric varieties that peaked his interest, usually without regard to condition. Along the way he came up with some "winners" like this note. In the 1960s the Treasury Department legalized the collecting of Gold Certificates, after years of seizing all they could find (in accordance with Roosevelt's 1933 decree). Within weeks of their legalization, Frank exhibited a wonderful collection of Gold Certificates, obviously many years in the making, at a New York convention. When Treasury officials turned up at the show asking about the notes, Frank claimed to have bought them all for cash the week before. Evidently his clerical collar carried some weight, as they left without incident.

- 1341 \$100. Fr.1211.** 1882. No.K156251. **F-VF**, with some tiny pinholes at the left and a small (2mm) spot at the bottom. Bright and clean, with good margins all around, and the appearance on the face of a grade higher. Another variety very hard to find in acceptable condition; of the 43 in the census only one is Uncirculated, and it's in the ANA Museum.

(\$750-1,000)



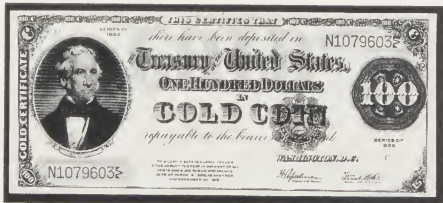
- 1342 \$100. Fr.1214.** 1882. No.M1350877. **Extremely Fine**, or very close to it, with an even nicer appearance. Clean, bright and crisp, with good margins and not a single defect.

(\$1,500-2,000)

- 1343 \$100. Fr.1215.** 1922. No.N1079603. **EF-AU**, and very choice for the grade. This lightly circulated note outshines many notes we have seen advertised as new. The centering, color, sharp edges and crispness of the paper are just wonderful. Premium quality, and worthy of a very strong bid.

(\$750-1,250)

From our 1997 Memphis Sale, lot 2247.



Two of the Rarer Varieties of the

1900 \$10,000 Gold Notes

These 1900 \$10,000 Gold notes are famous in collecting circles, and we won't go once again into their history. We will mention that the vast majority of them are the later Teehee-Burke variety that were used widely for transactions between government agencies and offices. The two notes below are the earlier Vernon-Treat and Napier-McClung varieties, and were issued payable to private banks. Today they account for only a very small percentage of the known notes.

- 1344 \$10,000. Fr.1225.** 1900. No.H25151. **Fair**, with splits, nicks and pieces missing. Payable to the Farmers & Mechanics NB of Philadelphia. Low grade, but very scarce. **(\$400-500)**

- 1345 \$10,000. Fr.1225.** 1900. No.K30893. **Extremely Fine**, but hole cancelled, with some of the cancellations filled in and hinge-strengthened on the back. Bright and clean, and looks quite nice on the face. One of the scarcer varieties, with just nine notes in the census. Payable to the First NB, Baltimore, not to the Federal Reserve Board. **(\$600-900)**



National Gold Bank Note

- 1346 \$5. Fr.1136.** First National Gold Bank of San Francisco. Orig. No.K275664-6527. **Poor**, with long repaired splits and small pieces missing. While not the best in condition, this is certainly of interest as a representative of our western heritage. **(\$400-500)**

From the Richard Saffin collection, sold by Christie's in 1982.

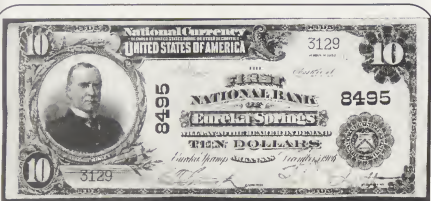
R.M. Smythe & Co., Inc.

1999-2000 Calendar

- July 7 Historic Americana. New York, NY.
- July 8 Memphis Mail Bid Only Sale. New York, N.Y.
- August 28 Blue Ridge Numismatic Association.
Coins, Paper Money, Stocks & Bonds. Dalton, GA.
- September 17-18 4th Annual Strasburg Paper Money Collector's Show.
Currency, Stocks and Bonds. Strasburg, PA.
- October 1999 St.Louis Paper Money Exposition.
Currency, Stocks and Bonds. St. Louis, MO.
- November 1999 Fall Autograph Auction. New York, N.Y.
- January 2000 Millenium Strasburg Stock and Bond Show & Auction.
Stocks and Bonds. Strasburg, PA.

U.S. National Currency

Arkansas

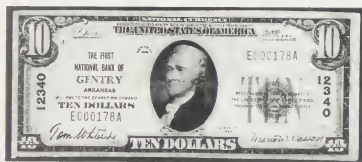


- 1347 Ch.8495. Eureka Springs. First National Bank. \$10. 1902 PB. Fr.626. No.3129/3129. E. Very Fine, and a clean, problem-free example with good margins. The only note-issuing bank in this small town - Kelly lists **just three large notes known**, and our sales records show just six sales over the last 50 years. Both the margins and signatures are better on this note than the \$5 PB sold a few months ago in Orlando. A nice rarity that will please any collector. (\$2,000-3,000)

- 1351 Ch.7361. Van Buren. First National Bank. \$20. 1902 PB. Fr.650. No.B196417K/11465. B. Fine, with a few pinholes and tiny edge splits. The signatures are light but legible. (\$500-600)

California

Third Note Known



- 1348 Ch.12340. Gentry. First National Bank. \$10. 1929 T1. Fr.1801-1. No.E000178A. Fine, with a few small pinholes and slight bleeding of the seal. A **very rare** one-bank town, with just three prior sales on record. (\$600-900)

- 1352 Ch.P8487. San Francisco. Merchants NB. \$10. 1902 DB. Fr.618. No.B277471/602. E. Very Good or maybe a bit better, but with some pinholes and edge nicks, and minor splitting at the end of one fold. A **very rare** bank, with **just two notes listed by Kelly**. Only one note has ever appeared publicly - when Amon Carter's \$20 Red Seal was sold by John Hickman in his March 3, 1990 sale of the Krakover collection. John commented there that he knew of only one other note, a \$20 Date Back. To that census we can now add this third note - a nice prize for the California specialist, particularly since the recent sale of the Colver collection had none to offer. (\$1,000-1,500)

- 1349 Ch.13520. Helena. Phillips NB. \$5. 1929 T2. Fr.1800-2. No.A037998. Fine or so, close at the left, with a pinhole or two. Very scarce. (\$350-450)

- 1350 Ch.S9037. Little Rock. England NB. \$10. 1902 PB. Fr.626. No.H362622D/17366. E. Fine, but trimmed in across the top, with some small brown marks on the back. The signatures are long gone. Scarce. (\$250-350)

Please note a 10% buyer's premium will be added to each lot purchased.

Colorado

Second Note Known



- 1353 Ch.2930. Silverton. First National Bank. \$10.** 1929 T1. Fr.1801-1. No.C000255A. Fine or a bit better, with one small pinhole. A very rare bank, with just one public appearance on record - the 1983 fixed price offering of a Type 1 \$20 in about the same grade. Kelly lists no large notes known and just one small note (no doubt the \$20 above). A great new discovery for the western collector. (\$2,000-3,000)

Connecticut



- 1354 Ch.657. Norwich. Thames NB. \$1.** Orig. Series. Fr.380. No.E487619/18711. C. Very Fine. Bright color bold dark signatures and good margins more than make up for the trace of soiling about the center folds. One of the scarcer Original Series notes with the charter number overprinted, printed late in the issue. (\$400-500)

Delaware

- 1355 Ch.1567. Dover. First National Bank. \$10.** 1929 T2. Fr.1801-2. No.A003075. Choice AU. No doubt never actually circulated, but has some handling about the edges. Good margins, with deep original embossing. (\$300-400)



- 1356 Ch.E1420. Wilmington. NB of Delaware. \$5.** 1902 PB. Fr.598. No.D727327H/4391. F. Fine, but very tight across the bottom. Fourteen large notes in the census, but virtually unobtainable in small size. (\$500-700)

District of Columbia

- 1357 Ch.3625. Washington. Columbia NB: \$10.** 1902 PB. Fr.626. Very Fine, tight at the bottom left; \$20. 1929 T2. Fr.1802-2. Choice AU, clean and nicely centered. [2] (\$250-350)
- 1358 Ch.4247. Washington. Lincoln NB. \$10.** 1882 BB. Fr.484. No.V220556V/10401. C. Very Fine, with decent margins and signatures, and no defects or problems. (\$500-600)
- 1359 Ch.1069. Washington. National Metropolitan Bank: \$10.** 1902 PB. Fr.625. Fine, washed, with splits; \$10. 1902 PB. Fr.625. Fine, with pinholes; \$20. 1902 PB. Fr.651. Fine+, with a pinhole, and trimmed slightly in at the bottom; \$10. 1929 T1. Fr.1801-1. Fine. [4] (\$200-250)

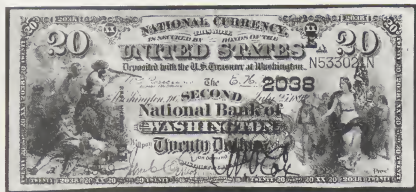


- 1360 Ch.5046. Washington. Riggs NB. \$10.** 1882 DB. Fr.542. No.N74008/50508. F. VF-EF, and a thoroughly wholesome, problem-free example. Bold signatures, good margins and bright paper and ink make a very attractive note. (\$350-450)

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Idaho

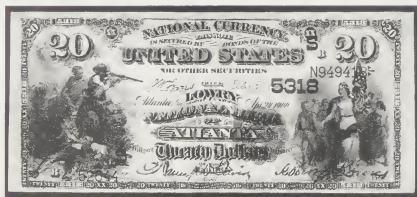


- 1361 Ch.2038. Washington. Second NB. \$20. 1882 BB. Fr.499. No.N533021N/4059. A. Very Fine, with one tiny pinhole. Bold dark signatures and good margins. (\$400-500)

Florida

- 1362 Ch.12623. Saint Petersburg. Alexander NB. \$5. 1902 PB. Fr.609. No.A534765K/8384. C. Fine, with a pinhole and a small "33" inked left of the title. Kelly lists just five notes known from this bank's short two-year existence. We've traced only six sales records, the most recent being for a lower grade, stained and badly margined note (the bank issued no denominations other than \$5) that brought almost a thousand dollars earlier this year. (\$1,000-1,500)

Georgia



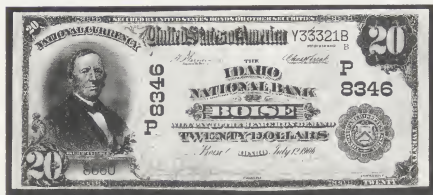
- 1363 Ch.5318. Atlanta. Lowry NB. \$20. 1882 DB. Fr.555. No.N949418/52644. B. Very Fine or a bit better. The overprint has bled a bit, but the signatures are good and the bright paper and good margins make it a very attractive note. (\$250-300)

- 1364 Ch.S4691. Columbus. Fourth NB. \$20. 1902 PB. Fr.654. No.N752546E/42954. A. F-VF. (\$250-325)

- 1365 Ch.10805. Winder. Winder NB. \$20. 1902 PB. Fr.658. No.V122152H/12540. A. Fine. Trimmed slightly in at the bottom, but otherwise problem-free. (\$250-325)

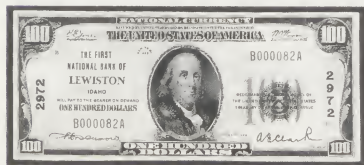


- 1366 Ch.1668. Boise. First National Bank of Idaho. \$100. 1929 T1. Fr.1804-1. No.F000227A. Choice EF, bright, clean and crisp, with good margins. (\$500-700)



- 1367 Ch.P8346. Boise. Idaho NB. \$20. 1902 PB. Fr.652. No.Y33321B/8660. B. Very Fine, the President's signature faint. Solid, with no pinholes or other defects. A rare short-lived bank that issued Third Charter notes only before going into receivership in 1921. The last time a note from this bank was publicly available was on a fixed price list thirteen years ago, and its last auction appearance was a minor mail bid sale nineteen years ago. Kelly lists just six notes known. (\$750-1,000)

- 1368 Ch.6982. Idaho Falls. American NB. \$5. 1929 T2. Fr.1800-2. No.A006864. Choice EF. A pretty note that looks and feels a grade higher. (\$300-400)



- 1369 Ch.2972. Lewiston. First National Bank. \$100. 1929 T1. Fr.1804-1. No.B000082A. Very Fine, with a couple of small pinholes. Looks a grade better. (\$750-1,000)



- 1370 Ch.P3408. **Moscow. First National Bank. \$10.** 1902 PB. **Fr.625.** No.V390977D/1605. E. **Very Good.** Somewhat dirty, but the signatures are strong, and there are no pinholes, splits, or other damage. Kelly lists **only two large notes known**, and only \$1,740 in large size remained outstanding as of 1935.
(**\$1,500-2,500**)



- 1371 Ch.7526. **Preston. First National Bank. \$10.** 1929 T1. **Fr.1801-1.** No.D000057A. **Fine.** Decent margins, with no defects. A rare bank, particularly in small size, as it was liquidated early in 1931 after issuing only 435 small size sheets (all T1 \$10 and \$20 notes). Kelly lists **just two small notes known**, and our records show only about one public offering per decade on average. The only bank in Preston, but in all of Franklin county.
(**\$1,000-1,500**)

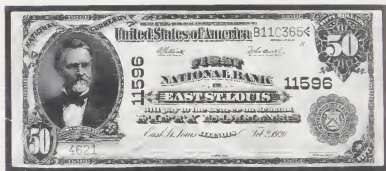
First Public Offering



- 1372 Ch.11274. **Twin Falls. Twin Falls NB. \$10.** 1929 T1. **Fr.1801-1.** No.A000146A. **Fine.** Kelly lists just two large and three small notes known, and our research has turned up not a single offering of a note from this bank in over fifty years.
(**\$1,250-1,750**)

Illinois

- 1373 Ch.M5771. **Barry. First National Bank. \$20.** 1882 VB. **Fr.581.** No.V23628/5950. B. **Very Good** or a bit better. Somewhat soiled, particularly on the top half, and tight at the bottom, but the signatures are bold and there is no damage.
(**\$300-400**)
- 1374 Ch.9500. **Batavia. Batavia NB. \$10.** 1902 PB. **Fr.626.** No.X756090/14530. A. **Extremely Fine** or so, but with a quarter inch split at the tight bottom margin, and the President's signature is gone.
(**\$200-300**)
- 1375 Ch.M11999. **Chicago. Kenwood NB. \$10.** 1902 PB. **Fr.634.** No.E234564H/7382. A. **Fine.** Good signatures and margins, but with a bit of very light soiling here and there. A scarce bank that issued only Plain Back \$10 and \$20 notes in its short existence. Kelly lists **just five known**.
(**\$200-300**)



- 1376 Ch.11596. **East Saint Louis. First National Bank. \$50.** 1902 PB. **Fr.683.** No.B110365/4621. B. **Extremely Fine** or so, the signatures light but legible. Clean and bright, with no pinholes, splits, etc. Scarce.
(**\$300-450**)



- 1377 Ch.5303. **Herrin. First National Bank. \$50.** 1902 PB. **Fr.683.** No.B98183/449. A. **Very Good**, with a few pinholes. Scarce, with just eight large notes in the census. Signed by John Herrin as Cashier, no doubt part of the family whose name the bank bears.
(**\$400-600**)



similar to the above group. (\$300-450)

- 1383 Ch.M3043. *Petersburg. First National Bank.* \$10. 1902 PB. Fr.624. No.Y232115B/8814. D. **Extremely Fine**, or close to it. Tight at the top right, but with bold signatures. (\$225-300)

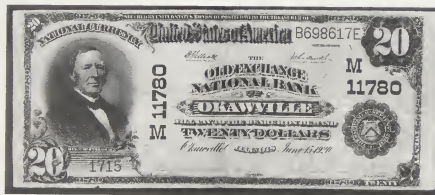
- 1384 Ch.M3043. *Petersburg. First National Bank.* \$20. 1902 PB. Fr.650. No.V169652D/9660. B. **Choice EF**. Tight at the top left, but bright, clean and crisp, with bold sharp signatures. (\$300-400)

Indiana



- 1385 Ch.M5267. *Brazil. Riddell NB.* \$10. 1882 VB. Fr.577. No.T548870/2992. E. **Very Fine** or a bit better, with excellent margins and bright purple signatures. Clean, bright and attractive. Scarce, with seven large and six small notes and a sheet in the census. (\$600-800)

Only \$230 Outstanding



- 1380 Ch.M11780. *Okawville. Old Exchange NB.* \$20. 1902 PB. Fr.659. No.B698617E/1715. A. F-VF, with good margins and no defects. The signatures are light but visible. A rare bank whose large size issuance consisted of just a few Plain Back \$10 and \$20 notes. Kelly lists just eight large notes in his census - not surprising since the outstanding large size balance is just \$230. (\$600-800)

Small Hoard of Peoria Notes

- 1381 Ch.176. *Peoria. First NB.* \$10. 1929 T1. Fr.1801-1. Five consecutive notes. **AU to Choice Uncirculated**, close at the left. None have circulated, but a couple have lightly bent corner tips or edge bumps. All are beautifully original, with deep sharp embossing. (\$350-500)

- 1382 Ch.176. *Peoria. First NB.* \$10. 1929 T1. Fr.1801-1. Five nearly consecutive notes. **AU to Uncirculated**,



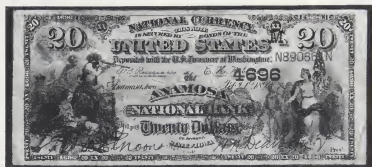
- 1386 Ch.1066. *Columbus. First National Bank.* \$50. 1929 T1. Fr.1803-1. No.D000072A. **Fine**. Rare, with just four large and four small notes in the census. In our fifty years of records we note just two prior public offerings of notes from this bank. The most recent was a ten year old fixed price list, which included another Type 1 \$50, in similar condition. (\$750-900)

- 1387 Ch.M219. *Green Castle. First National Bank.* \$10. 1902 PB. Fr.624. No.U80083E/9661. E. **Fine**, with some of the soiling partially removed left of center. The signatures are nearly gone. Scarce. (\$200-300)

- 1388 Ch.M1959. *Rising Sun. NB of Rising Sun.* \$5. 1902 PB. Fr.602. No.M547611H/8039. C. **Very Fine**. Close at the bottom center, but with sharp bold pen signatures and a nice overall appearance. (\$300-400)

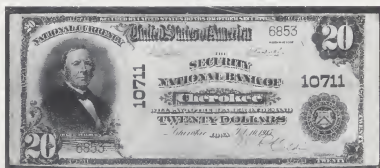
- 1389 Ch.5067. Rockville. Rockville NB. \$10. 1929 T1. Fr.1801-1. No.D000023A. About Fine, with some soiling, but no damage. Rare, with just four small notes in the census. (\$300-400)

Iowa



- 1390 Ch.M4696. Anamosa. Anamosa NB. \$20. 1882 BB. Fr.499. No.N890661N/3976. A. Fine, with a couple of pinholes. Good margins, with bold dark signatures.

(\$450-600)



- 1391 Ch.10711. Cherokee. Security NB. \$20. 1902 PB. Fr.657. No.6853/6853. A. Fine, the cashier's signature washed out, but no pinholes or splits.

(\$300-500)

One of Two Known

First Public Offering



- 1392 Ch.M2586. Creston. First National Bank. \$100. 1882 BB. Fr.530. No.B448132/296. A. Choice VF or better, with a couple of pinholes. Excellent margins, with good signatures. A nice unmolested and attractive note. After the first charter period the bank issued only \$50 and \$100 notes, and was liquidated in 1925 after issuing very few notes. **Kelly reports just two notes known**, and the only other note known to us is a lower grade \$50 Brown Back in the Smithsonian. Our records of National Bank Note sales shows **one single public offering in the past 50 years.**

(\$2,500-3,500)

- 1393 Ch.2583. Des Moines. Des Moines NB. \$10. 1882 DB. Fr.545. No.A411288/6783. H. Fine, with a few tiny pinholes. The signatures are light but legible.

(\$175-225)

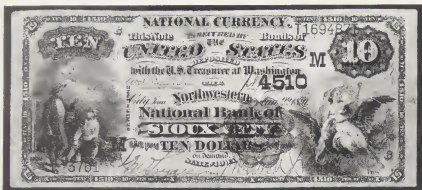
- 1394 Ch.5185. Rockwell City. First National Bank. \$10. 1882 BB. Fr.490. No.X369892/1193. C. Very Good or a trifle better, but tight at the bottom, and missing a quarter inch of the upper left corner.

(\$250-350)

We Research Old Stocks & Bonds

To Determine Their Value As Securities

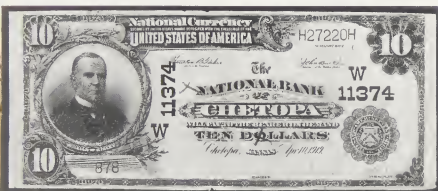
Our firm will evaluate inactive, closely held, obsolete and extinct securities for estate or gift tax purposes, establishment of income tax losses, settlement of estates and private transactions. Our activities as appraisers have been carried on without interruption since 1880, and we are recognized throughout the country as authorities. If you wish us to make an investigation, forward a copy of the face of the certificate, or send the exact name of the company, state of incorporation and the date of the certificate, together with your check. Our fee is \$75 for each U.S. or foreign company. Please be sure to include a stamped, self-addressed envelope.



- 1395 **Ch.M4510. Sioux City. Northwestern NB. \$10.** 1882 BB. **Fr.484.** No.T169487/3761. C. **Fine**, with a couple of small pinholes and a small stain at the top. Good margins and bold signatures. **(\$300-400)**

Kansas

- 1396 **Ch.10746. Arkansas City. Security NB. \$10.** 1902 PB. **Fr.632.** No.10971/10971. A. **Extremely Fine**, with excellent margins and bright purple signatures. **(\$375-475)**



- 1397 **Ch.W11374. Chetopa. NB. \$10.** 1902 PB. **Fr.632.** No.H27220H/878. C. **Fine**, but washed and somewhat aged, with a bit of graffiti on the face. Kelly lists just five large and one small note in the census, and our extensive sales records indicate a solitary eleven year old auction appearance and a few fixed price offerings over the past fifty years. **(\$500-600)**

- 1398 **Ch.W11531. Colony. First National Bank. \$10.** 1902 PB. **Fr.632.** No.Z320052D/790. C. **Very Fine+** in terms of wear, but with some staining in the left margin and the left half of the back. Good margins and sharp signatures. Just eight large and three small notes in the census. **(\$350-450)**

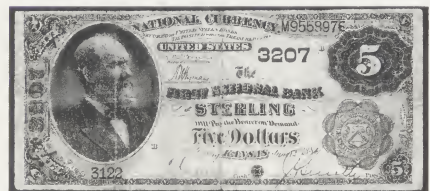
- 1399 **Ch.11707. Great Bend. Farmers NB. \$20.** 1902 PB. **Fr.659.** No.A242931K/4569. A. **Extremely Fine**, or close to it. Good margins, with light but legible signatures. Just \$3,840 remained outstanding in 1935. **(\$350-450)**



- 1400 **Ch.W9232. Hoisington. First National Bank. \$10.** 1902 DB. **Fr.618.** No.V408914/552. C. **F-VF**, the signatures a bit blurred. The only bank in town to issue large notes, and not too many sheets were printed. **(\$400-500)**

- 1401 **Ch.3472. Osborne. Exchange NB. \$20.** 1902 PB. **Fr.651.** No.9359/9359. B. **Very Fine**, with excellent signatures. **(\$250-350)**

- 1402 **Ch.W4945. Salina. NB of America. \$10.** 1882 DB. **Fr.542.** No.M156130/4882. D. **F-VF**. Trimmed slightly into the design across the top, but with bold purple signatures. **(\$300-400)**



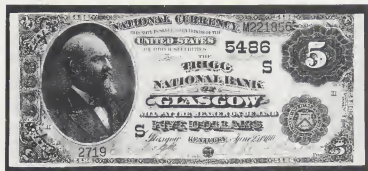
- 1403 **Ch.3207. Sterling. First National Bank. \$5.** 1882 BB. **Fr.467.** No.M955897/3122. B. **Very Good**. Well worn, but the signatures are still surprisingly strong. Very rare, with just four large notes known and only \$1,030 in large size outstanding. **(\$750-1,000)**

Kentucky

- 1404 **Ch.8579. Georgetown. Georgetown NB. \$10.** 1902 PB. **Fr.626.** No.11175/11175. D. **Extremely Fine**, and a bright, crisp, problem-free example. **(\$500-600)**

**We accept PHONE, FAX or MAIL bids
for any lot in this sale.**

If you phone in your bids, please be sure to
follow up with a written confirmation.



- 1405 Ch.5486. Glasgow. Trigg NB. \$5. 1882 DB. Fr.537. No.M221856/2719. H. VF-EF. Trimmed in at the top right, but crisp, with decent signatures.

(\$750-900)

- 1406 Ch.7110. Louisa. First National Bank. \$5. 1902 PB. Fr.598. No.7856/7856. H. VF-EF. The top margin is average, the other three unusually broad. Signed by the cashier only, with a bold sharp blue signature. Two folds show a brace of yellowing, mainly on the back.

(\$400-600)

Number 1 Louisa Note



- 1407 Ch.7110. Louisa. First National Bank. \$10. 1929 T2. Fr.1801-2. No.A000001. Extremely Fine, crisp. A rarer bank for small size than large, with eleven notes known. This attractive number 1 note should please anyone

(\$700-900)



- 1408 Ch.2209. Morganfield. NB of Union County. \$5. 1875. Fr.401. No.V845803/8524. D. VG-F, with a few pinholes. Tightly trimmed all around, but the signatures are still decent. An Extremely rare bank that issued first charter notes only before being liquidated in 1891. Just two notes in the census, the other also a \$5, in similar condition.

(\$1,500-2,500)



- 1409 Ch.2868. Owenton. First National Bank. \$50. 1929 T1. Fr.1803-1. No.A000108A. F-VF. An evenly worn, problem-free example.

(\$400-600)



- 1410 Ch.6622. Pikeville. First National Bank. \$10. 1902 PB. Fr.624. No.27001/27001. D. Very Good. Well worn, but undamaged, with dark signatures.

(\$200-300)

Maine

- 1411 Ch.1089. Biddeford. First National Bank. \$10. 1929 T1. Fr.1801-1. No.B002877A. Extremely Fine, clean and crisp.

(\$100-125)

- 1412 Ch.N1060. Portland. Casco NB. \$5. 1902 DB. Fr.590. No.D856332/4659. H. VG-F, with good signatures and margins. A rare bank liquidated in 1915. Kelly lists just four notes known.

(\$350-450)

Maryland

- 1413 Ch.2547. Denton. Denton NB. \$5. 1929 T2. Fr.1800-2. No.A008893. Fine, but with heavier than normal soiling. Scarce, with just seven small notes in the census.

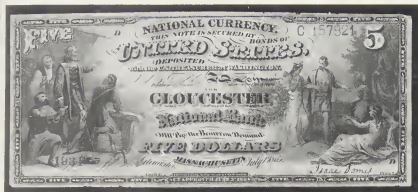
(\$200-250)

- 1414 Ch.4856. Hagerstown. Peoples NB. \$10. 1902 PB. Fr.629. No.R619332D/8890. C. About Fine, trimmed slightly in at the bottom right.

(\$250-300)

Please note that a
10% buyer's premium
will be added to each lot purchased.

Massachusetts



Michigan

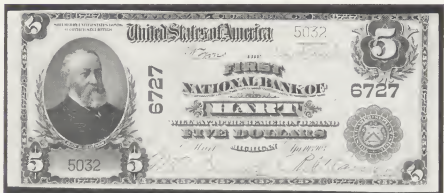


- 1415 (Ch.1162.) *Gloucester. Gloucester NB. \$5. Orig. Series. Fr.397. No.C157821/1934. D. F-VF, but with small edge nicks and a small repair here and there. Good signatures. Though large notes were issued from the Original Series right through the 1902 Plain Backs, only six large notes are known today.*

(\$350-450)

- 1417 **Ch.M9874. Birmingham. First National Bank. \$5. 1902 PB. Fr.601. No.H434657H/7796. D. Very Good.** Heavier than average soiling, with some small rust spots. A rare Oakland county bank with just three large notes known. *(\$350-500)*

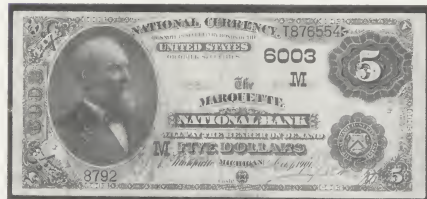
Scarce Massachusetts \$100 Brown Back



- 1416 **Ch.957. Taunton. Taunton NB. \$100. 1882 BB. Fr.520. No.A698198/3649. A. Very Fine.** Tightly trimmed all around, with a few pinholes, but the brown vanity signatures of Geo. W. Andrews and George Washburn are bold and dark. A large-only bank that was liquidated in 1917. A tough type for New England. The census shows only eight notes known.

(\$1,500-2,000)

- 1418 **Ch.6727. Hart. First National Bank. \$5. 1902 PB. Fr.598. No.5032/5032. E. Choice Uncirculated.** Trimmed slightly into the design at the top right, but otherwise quite nice, with bold sharp pen signatures. Just \$2,020 in large notes outstanding. *(\$550-650)*



- 1419 **Ch.M6003. Marquette. Marquette NB. \$5. 1882 VB. Fr.574. No.T876554/8792. F. Fine.** Has been pressed, but the margins and signatures are good and there is no damage. A scarce bank that emitted only the 1882 series of notes. Kelly lists just six notes known. *(\$400-550)*

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Minnesota

1420 Ch.6631. Alden. First National Bank. \$20. 1929 T1. **Fr.1802-1.** No.F000171A. **Fine** or so, very tight at the left end. Very scarce, with just six large and twelve small notes known. The total small size issuance came to only 5,038 notes. **(\$250-350)**

1421 Ch.7508. Caledonia. First National Bank. \$10. 1929 T1. **Fr.1801-1.** No.A000118A. **Fine**, with a pinhole or two, and soiling on the back. Very scarce, with only 3,852 small notes issued and a total of \$12,500 outstanding in 1935. The Kelly census shows three large and ten small notes known. **(\$200-250)**

1422 Ch.6029. Ceylon. First National Bank. \$10. 1902 PB. **Fr.634.** No.953/953. A. **VG-F**, with a few pinholes, but great signatures. Rare, with **seven large notes known** of the \$1,620 outstanding. **(\$500-600)**

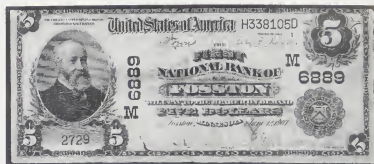
1423 Ch.M8378. Chaska. First National Bank. \$10. 1902 PB. **Fr.626.** No.N378988D/1796. F. **Very Fine+**. Close at the top, but the signatures are good. **Only ten large notes** reported of the \$1,490 in large notes outstanding. **(\$800-1,200)**

1424 Ch.M7647. Chisholm. First National Bank. \$5. 1902 DB. **Fr.590.** No.H41020B/1313. E. **VG-F**, the signatures light but legible. The large size issuance consisted solely of Third Charter notes, of which only \$2,200 remained outstanding in 1935. **(\$275-350)**

1425 Ch.8322. Coleraine. First National Bank. \$5. 1929 T1. **Fr.1800-1.** No.C000654A. **Fine**, close at the bottom. Two large and nine small notes in the Kelly census, with \$25,000 total outstanding in 1935. **(\$250-350)**

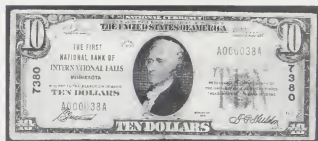
1426 Ch.M8122. Detroit. Merchants NB. \$20. 1902 PB. **Fr.651.** No.T584451D/5199. B. **Very Good**, trimmed slightly in at the bottom center. A bit soiled at the right, but the signatures are decent. A large-only bank that was placed in receivership in 1925. Kelly lists **just seven notes known**, and our sales records show just three auction appearances plus some fixed price offerings over the past 50 years. **(\$300-400)**

1427 Ch.6738. Dunnell. First National Bank. \$20. 1929 T1. **Fr.1802-1.** No.B000081A. **Extremely Fine** or so, overall considerably better than the one that brought \$440 in January 1998, but somewhat aged. The only bank in this small Martin county town. Kelly lists **just eight small notes known**, and our records show only eight public offerings over the past five decades. **(\$400-500)**



1428 Ch.M6889. Fosston. First National Bank. \$5. 1902 PB. **Fr.598.** No.H338105D/2729. F. **Very Good**. A bit soiled, and trimmed slightly into the design across the top. **(\$250-300)**

1429 Ch.M9262. Gilbert. First National Bank. \$20. 1902 PB. **Fr.652.** No.X126056B/1942. A. **Fine**, but very tight across the bottom. The president's signature is very faint. **(\$300-400)**



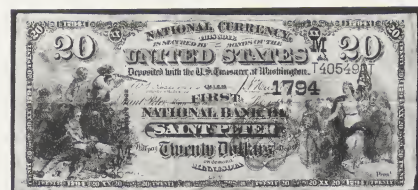
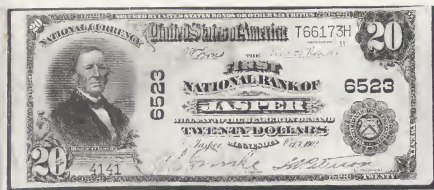
1430 Ch.7380. International Falls. First National Bank. \$10. 1929 T1. **Fr.1801-1.** No.A000038A. **VG-F**. Well worn and a bit soiled, but undamaged. **(\$250-300)**



1431 Ch.6467. Ivanhoe. First National Bank. \$10. 1902 PB. **Fr.624.** No.3804/3804. D. **Fine**, with very faint signatures. Our records show just four appearances of notes from this bank - a solitary auction in 1992 plus a few fixed price offerings. **(\$450-550)**

More Notes!

*Our Memphis Mail Bid Only Sale,
shipping out on or about June 15,
will contain many interesting items -
available for viewing in Memphis!*



1432 Ch.6523. Jasper. First National Bank. \$20. 1902 PB. **Fr.650.** No.T66173H/4141. B. **Fine**, with bright purple stamped signatures. A large-only bank in a one-bank town, with **just six notes in the census**. We can find only two auction appearances in the last decade, plus some fixed price offerings in the early 1980's. **(\$650-900)**

1438 Ch.M1794. Saint Peter. First National Bank. \$20. 1882 BB. **Fr.498.** No.T405492T/1336. A. **VG-F**, but with some field damage right of center, and the signatures are washed out. A one-bank town, with **just eight large notes known** to represent it. Rarely available, with only three being publicly available in recent decades. **(\$600-800)**

1433 Ch.M8720. Minneapolis. Security NB. \$10. 1902 RS. **Fr.615.** No.V570901/9150. B. **Very Good** or a trifle better in terms of wear, but the left 60% of the note is quite dirty. Liquidated early in 1915, the banks entire issuance consisted of Red Seals and Date Backs. **(\$250-350)**

1439 Ch.M9596. Starbuck. First National Bank. \$10. 1902 PB. **Fr.627.** No.K358660H/2198. C. **Choice Uncirculated.** **(\$300-400)**

1434 Ch.12282. Minneapolis. Transportation Brotherhoods NB. \$5. 1902 PB. **Fr.609.** No.13733/13733. D. **F-VF.** One of the better railroad union banks in the country, with ten large notes in the census (plus just one small note). **(\$400-500)**

1440 Ch.12357. Two Harbors. First National Bank. \$20. 1929 T1. **Fr.1802-1.** No.C000198A. **Fine**, a bit soiled. **(\$150-200)**

1435 Ch.M6279. Preston. First National Bank. \$20. 1902 PB. **Fr.650.** No.R357682E/2920. B. **Very Fine**, with bold sharp signatures. A dozen large notes are known of the \$2,080 in large size outstanding. **(\$300-375)**

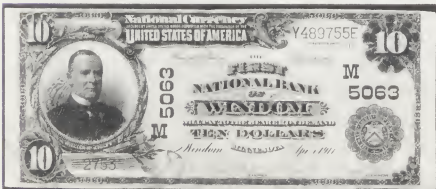
1441 Ch.M6527. Virginia. First National Bank. \$20. 1902 PB. **Fr.650.** No.H968124H/8022. C. **Fine** in terms of wear, but with faint signatures, a bad bottom margin, and chemical damage at the right end of the back. **(\$300-400)**

1436 Ch.6279. Preston. First National Bank. \$10. 1929 T1. **Fr.1801-1.** No.B000404A. **F-VF**, but trimmed into the design at the lower right. Eleven small notes are reported of \$25,000 outstanding. **(\$200-250)**

1442 Ch.M4916. Wadena. Merchants NB. \$10. 1902 PB. **Fr.630.** No.T957675/4570. A. **Very Fine.** Trimmed slightly into the design at the bottom, but bright and clean, with bold signatures. **(\$300-400)**

1437 Ch.11125. Proctor. First National Bank. \$5. 1929 T2. **Fr.1800-2.** No.A007877. **Fine** in terms of wear, but more heavily soiled than normal. **(\$200-250)**

1443 Ch.6331. Welcome. Welcome NB. \$20. 1929 T1. **Fr.1802-1.** No.D000061A. **Fine**, but considerable soiling, making it look a grade lower. A scarce bank liquidated early in 1931 after issuing some third charter notes and just 3,810 small notes. **(\$250-350)**



1444 Ch.M5063. Windom. First National Bank. \$10. 1902 PB. **Fr.632.** No.Y489755E/2753. B. **F-VF** with decent margins and bright blue signatures. Very scarce, with **just five notes known** of the \$4,710 in large size outstanding. **(\$500-600)**

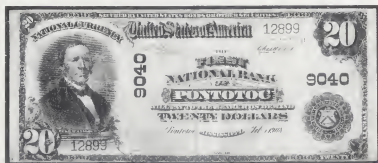
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- 1445 Ch.10393. Winnebago. Blue Earth Valley NB.** \$10. 1929 T1. Fr.1801-1. No.A000360A. Fine. A bit soiled, with a short split at the bottom. One of the great bank names, with just nine large and ten small notes known. **(\$250-350)**

Mississippi

- 1446 Ch.S6188. Gulfport. First National Bank.** \$5. 1902 PB. Fr.608. No.T371854E/2748. C. A scarce "Fourth Charter Period" issue, dated 1922. VG-F. Soiled on the back, with faint signatures and a very tight bottom margin. **(\$150-200)**
- 1447 Ch.11898. Laurel. Commercial NB & TC.** \$5. 1902 PB. Fr.607. No.47987/47987. H. About Fine. Trimmed slightly into the design at the top. The only Mississippi bank we know of for which the signatures were engraved on the plate. **(\$300-400)**



- 1448 Ch.9040. Pontotoc. First National Bank.** \$20. 1902 PB. Fr.652. No.12899/12899. B. VG-F, trimmed slightly into the engraving on the bottom. Washed, the signatures long gone. **(\$250-350)**

Missouri



- 1449 Ch.3959. Nevada, Missouri. First National Bank.** \$5. 1902 PB. Fr.600. No.17418/17418. A. Very Fine. Very tight at the top left, and the signatures are faint but legible. One of very few national banks that spelled out the name of the state as part of the title. **(\$200-250)**
- 1450 Ch.4215. Plattsburg. First National Bank.** \$10. 1902 PB. Fr.627. No.9496/9496. C. Very Good. Rather soiled, but the signatures are bold. **(\$100-150)**

Nebraska

Outstanding Pender Nebraska Note



- 1451 Ch.4791. Pender. First National Bank.** \$100. 1902 DB. Fr.693. No.B125719/775. A. Choice Uncirculated, a gem if the margins were a bit better. Fully bright, with bold dark signatures. A rare bank whose large size issuance consisted solely of \$50 and \$100 notes, for which Kelly reports **just four known**. We know of only six public offerings, and the only recent ones have been for low grade small size notes. **(\$2,500-3,500)**

New Hampshire

- 1452 Ch.1333. Tilton. Citizens NB.** \$5. 1902 PB. Fr.598. No.U511762H/13751. G. Fine, with decent margins and signatures. **(\$250-350)**
- 1453 Ch.N5092. Woodsville. Woodsville NB.** \$5. 1902 PB. Fr.606. No.A737889E/2868. B. Very Good, with heavier than normal soiling. **Just four notes known** of the \$1,330 large outstanding for this one-bank town. **(\$275-375)**
- 1454 Ch.5092. Woodsville. Woodsville NB.** \$5. 1929 T2. Fr.1800-2. No.A001484. Very Fine, and looks even nicer. An attractive, clean example of this scarce bank, with good margins. Kelly lists just four large and seven small notes known. **(\$250-350)**

From Hickman & Oakes' 1985 Memphis sale, where it was listed conservatively as F-VF. One of only two notes known when John cataloged that sale.

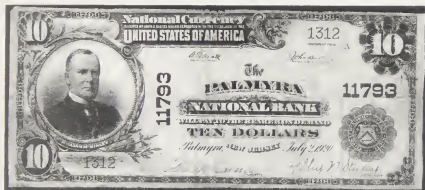
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New Jersey



- 1455 Ch.11361. *Dumont. Dumont NB. \$10. 1902 PB. Fr.632. No.1413/1413. C. Fine* or so. Tight at the top, but the signatures are bold. The only bank in town, with about a dozen notes known for large and small combined. A slightly better \$5 brought \$495 in our February 1998 sale, one of only five public offerings in fifty years. (\$350-450)

Second Known Palmyra Large Size



- 1456 Ch.11793. *Palmyra. Palmyra NB. \$10. 1902 PB. Fr.633. No.1312/1312. A. VG-F.* A bit soiled, with a slightly rough top edge, but the signatures are sharp and clear, and there are no pinholes or splits. Kelly reports just one note known (in a prominent New Jersey collection) - this is a second. **No large size note has ever been auctioned to our knowledge**, and there have been a total of only four public offerings of any notes in fifty years. From Burlington county in southern New Jersey, far more popular than the northern part of the state. (\$1,500-2,000)

- 1457 Ch.12064. *West New York. First National Bank. \$10. 1902 PB. Fr.634. No.X268851H/2219. C. Fine*, with good signatures. Trimmed slightly into the design across the bottom, with a half inch split at the top. Scarce, with ten large notes in the census. (\$125-175)

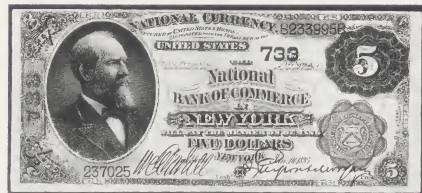
New York

- 1458 Ch.10043. *Livingston Manor. Livingston Manor NB. \$5. 1929 T1. Fr.1800-1. No.E001282A. VF-EF.* A scarce one-bank town in Sullivan county. The only other note auctioned in the last 15 years was a lower grade \$20. (\$250-350)

Double Number 1 New York



- 1459 Ch.12874. *New York. Central NB of the City of NY. \$5. 1902 PB. Fr.609. Serial number 1 for both the Treasury number and bank number. C. Very Fine.* Very tight at the top, with an additional scissor trim just starting in at the top left. A very scarce bank which issued large size notes for only three years. Just six large notes known according to Kelly, this outstanding example being a seventh. (\$750-1,000)



- 1460 Ch.733. *New York. NB of Commerce. \$5. 1882 BB. Fr.467. No.B233995B/237025. L. Choice Uncirculated*, a gem if better centered. Bright and crisp, with the ever-popular Morgan signature dark and sharp. (\$650-850)



- 1461 Ch.12965. *New York. NB of Yorkville. \$50. 1929 T2. Fr.1803-2. No.A001876. Choice EF*, but very tight across the bottom. Of the 15 small notes known very few are Type 2 \$50 notes - a scarce type for any bank or state. (\$500-600)



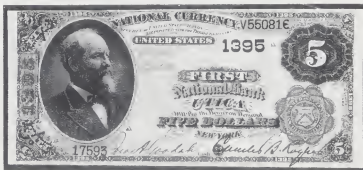
- 1462 (Ch.1208.) *Saugerties. Saugerties NB. \$1. Orig. Series. Fr.380. No.C682874/2691. B. Very Fine.* A very wholesome unblemished note that looks a grade better, with great margins and signatures. A very scarce bank that issued only First Charters and Brown Backs before being liquidated in 1888. As of 1910 the outstanding balance was a low \$2,571. **(\$600-800)**



- 1465 Ch.2657. *Watertown. Watertown NB. \$5. 1929 T2. Fr.1800-2. No.A000001. VF-EF, but very tight at the bottom. The only number 1 note yet reported from this upstate bank.* **(\$550-750)**

- 1463 Ch.3822. *Sidney. Sidney NB. \$5. 1882 BB. Fr.470. No.R516027/3164. B. Good, but with repaired splits at the bottom, one with some staining. Kelly lists just six large and three small notes known, and we've logged just two other auction appearances in the last decade.* **(\$325-400)**

- 1466 Ch.11059. *Woodridge. First National Bank. \$5. 1929 T1. Fr.1800-1. No.D000615A. Very Fine or maybe a trifle better, with no problems. Very rare, with just three large and four small notes known to Kelly. We can find very few sales recorded for this bank, the most recent five years ago.* **(\$400-500)**



- 1464 Ch.1395. *Ulica. First National Bank. \$5. 1882 BB. Fr.469. No.V55081/17593. A. Choice Uncirculated.* A simply beautiful note, with superb dark signatures, and original embossing so deep it jumps out at you. If the close top border were a bit better this would be an unimprovable gem. **(\$750-1,000)**

An interesting variety printed from a re-engraved plate. The small star to the right of the plate letter indicates that this plate was re-engraved twice.



- 1467 Ch.10608. *Rocky Mount. Planters NB. \$10. 1902 PB. Fr.632. No.4802/4802. A. Fine, but a bit soiled, particularly on the back, with a tiny nick in the extreme right margin. Nice dark signatures. Kelly reports five large notes known for the first title, but our records covering fifty years and over 230,000 sales shows not a single public offering of a note from either title for this bank, large or small.* **(\$600-750)**

North Dakota

- 1468 Ch.13454. *Carson. First National Bank. \$5. 1929 T1. Fr.1800-1. No.E000460A. Very Fine, clean, with no problems. A small-size-only bank, with just seven single notes and an uncut sheet recorded by Kelly. Auction records are few and far between, with most sales accounted for by fixed price lists from Art Leister and Glen Jorde.* **(\$250-300)**

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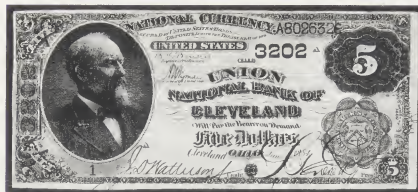
August 26-29, 1999

- 1469 Ch.6690. *La Moure*. First National Bank. \$20. 1902 PB. Fr.650. No.3912/3912. B. Fine, with decent margins and signatures, but the fold through the portrait is a bit distracting as it breaks the engraving. The slightly more "common" *La Moure* bank, with six notes known vis-a-vis four for the Farmers NB.
(300-375)



- 1473 Ch.13844. *Caldwell*. First NB. \$20. 1929 T2. Fr.1802-2. No.A000893. F-VF. From the Grinnell sales in the 1940's through the early 1990's only two notes appeared publicly, after which a few more popped up. The bank issued only Type 2 \$10 and \$20 notes, and Kelly reports just nine notes known. The two recent auction appearances were for notes in similar or slightly lower grade.
(250-350)

Number 1 Cleveland Brown Back



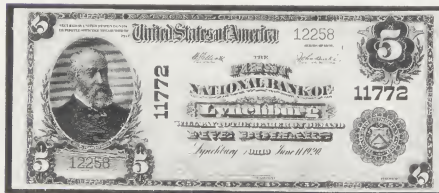
- 1470 Ch.W10604. *Mandan*. Merchants NB. \$10. 1902 PB. Fr.631. No.X860535B/294. C. VG-F. Similar to the last, but a couple more folds break the engraving, and there are a couple of short splits. A very rare bank that issued only Third Charter plain backs in its nine years of existence. Kelly reports just three notes known, and we can find only three public sales in fifty years. The last one auctioned was over twenty years ago.
(500-750)

- 1471 Ch.W2548. *Valley City*. First National Bank. \$10. 1902 PB. Fr.633. No.K13578H/746. A. VG-F, with a pinhole or two. Good margins, with bright magenta signatures.
(200-300)

Ohio



- 1474 Ch.3202. *Cleveland*. Union NB. \$5. 1882 BB. Fr.467. No.A802632/1. A. Extremely Fine. Not perfectly centered, but fully bright ink and paper, with superb bold dark signatures. A very attractive Number 1 note. A scarce bank liquidated early in 1918.
(900-1,200)

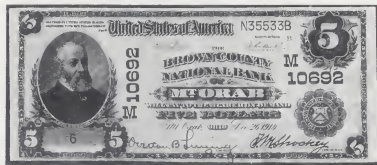


- 1472 Ch.M6621. *Barnesville*. NB. \$10. 1902 PB. Fr.624. No.A438741D/8634. F. VG-F, with decent margins, but the signatures were washed out long ago. Very rare, with just four notes in the Kelly census. The bank issued only Third Charter notes before being placed in receivership in 1923. This note comes from a January 1998 sale - that and a 1992 fixed price offering are the only two times this note bank has been publicly offered in the past fifty years.
(300-400)

- 1475 Ch.11772. *Lynchburg*. First National Bank. \$5. 1902 PB. Fr.607. No.12258/12258. C. Choice Uncirculated, nearly gem. The signatures are light but legible.
(450-600)



- 1476 Ch.8188. Milford. Citizens NB. \$10. 1902 DB. Fr.617. No.B723240A/1009. D. Choice Uncirculated with good embossing and dark signatures. A gem if the bottom margin were not a bit irregular. A rare bank liquidated in 1913 after only seven years in business. Kelly lists just five notes known. (\$500-750)



- 1477 Ch.M10692. Mt. Orab. Brown County NB. \$5. 1902 PB Fr.605. No.N35533B/6. B. Extremely Fine with good margins and bold dark signatures. Kelly lists just four large notes known of the meager \$1.150 outstanding. (\$600-800)
- 1478 Ch.7187. New Holland. First National Bank. \$5. 1902 PB. Fr.598. No.5930/5930. E. Extremely Fine. A bit close at the top, but with good signatures. Kelly reports just seven large notes known. (\$350-550)



- 1479 Ch.3565. Wellston. First National Bank. \$5. 1902 PB. Fr.600. No.10359/10359. H. Extremely Fine. Clean, bright and crisp, with bold signatures. (\$225-275)

- 1480 Ch.3565. Wellston. First National Bank. \$5. 1902 PB. Fr.600. No.9609/9609. H. VF-EF. A trifle tight at the bottom, but clean and attractive, with good signatures. (\$200-250)

- 1481 Ch.3565. Wellston. First National Bank. \$20. 1929 T2. Fr.1802-2. No.A000199. Extremely Fine, with good margins and no problems. A scarcer one-bank town. (\$200-250)



- 1482 Ch.2529. Zanesville. Citizens NB. \$10. 1875. Fr.420. No.K757430/8923. A. Extremely Fine, possibly the finest note known on the bank. A bright crisp note with vivid color and paper and bold dark signatures. Looks a full grade better. This bank operated from 1881 to 1901, and issued only notes of the 1875 series. Kelly reports just eight notes known of the \$13,185 outstanding in 1910. Amazingly, four of the eight are \$100 notes. (\$1,000-1,250)

Indian Territory

Unique Sallisaw Territorial Note



- 1483 Ch.W5596. Sallisaw. First National Bank. \$10. 1882 BB. Fr.490. No.T852113/929. B. F-VF. A solid note with good margins. The cashier's signature is a bright red, the president's faint. Of the four banks in Sallisaw, only two issued notes as part of the Indian Territory. This is the only known territorial note for either bank, and has only been offered publicly once before - on a fixed price list by Oklahoma specialist David Koble in 1993. State issue notes are unknown for the bank. An extraordinary opportunity for the Territorial specialist or the Oklahoma specialist. (\$4,000-6,000)

Oklahoma



- 1484 Ch.W10063. *Checotah. Commercial NB. \$5. 1902 PB. Fr.602. No.V199257B/4261. B. VG/F, with some soiling partially washed out (along with the signatures). Kelly lists only four notes known for this large-only bank that was liquidated in 1921. Our records of sales show just two auctions and two fixed price offerings covering five decades. (\$350-500)*

Extremely Rare Mangum Note



- 1488 Ch.5811. *Mangum. Mangum NB. \$10. 1902 PB. Fr.633. No.1300/1300. B. Very Good or a bit better, with a few pinholes. The signatures are still sharp and clear. A very rare bank, with no territorial issues known, and just three state issue notes known. The outstanding large size balance for all issues is an extremely low \$680, and only one other note has ever been offered publicly - a similar grade \$20 auctioned six years ago. (\$500-750)*



- 1485 Ch.5911. *Cleveland. First National Bank. \$20. 1902 PB. Fr.659. No.5350/5350. A. Fine, trimmed slightly in at the bottom. Good signatures. Seven large notes are known of the \$2,000 outstanding as of 1935. (\$300-400)*



- 1489 Ch.10019. *Miami. Ottawa County NB. \$5. 1902 PB. Fr.601. No.14829/14829. C. Choice Uncirculated. A scarce bank that closed in 1929 before it could issue any small size notes. (\$400-550)*

- 1486 Ch.W4830. *El Reno. First National Bank. \$5. 1882 DB. Fr.538. No.D495758/913. F. Fine or so, irregularly trimmed at the bottom. The cashier's signature is light, the president's long gone. Nine large notes are known for the state issue, plus two territorial notes. (\$400-600)*



- 1487 Ch.10388. *Eufaula. State NB. \$20. 1929 T1 Fr.1802-1. No.A000137A. Uncirculated, with a couple of faint paper crinkles, as made. (\$300-400)*

- 1490 Ch.W6263. *Mounds. First National Bank. \$10. 1902 DB. Fr.618. No.E90231/316. F. Very Fine. A pretty, problem-free note with good margins and bold two-color signatures. A very rare bank liquidated in 1928, with just four notes known today (all state issues). The few public sales on record include just two auction appearances - lower grade \$10 notes sold in 1990 and 1997. (\$600-900)*

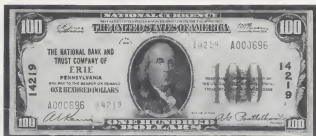
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Oregon

- 1491 Ch.13354. Astoria. NB of Commerce. \$5. 1929 T1. Fr.1800-1. No.F000693A. **Very Good.** Another well circulated but undamaged note. A scarcer bank that issued only Type 1 \$5, \$10 and \$20 notes before being liquidated in 1934. (\$100-150)
- 1492 Ch.4301. Corvallis. First National Bank. \$20. 1929 T1. Fr.1802-1. No.B000952A. VG-F. Looks very similar to the last two notes, but has substantially more body to the paper. (\$200-275)

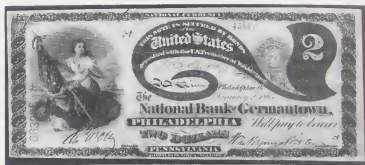
Pennsylvania



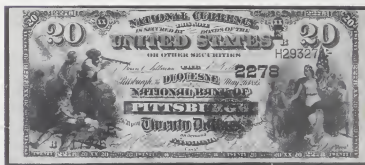
- 1493 Ch.14219. Erie. NB & TC. \$100. 1929 T2. Fr.1804-2. No.A000696. **Very Fine.** Close at the top, with one fair-sized central pinhole and a bit of very light graffiti left of center. (\$400-500)



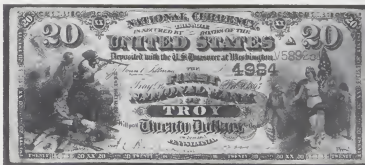
- 1494 Ch.14098. Indiana. First National Bank. \$5. 1929 T2. Fr.1800-2. No.A014258. **Choice Uncirculated,** very tight at the bottom, but otherwise gem. A scarce high grade example of the popular fourteen thousand charter number notes. (\$250-350)
- 1495 Ch.5773. Lititz. Farmers NB. \$20. 1929 T1. Fr.1802-1. No.B000384A. VF-EF, with no defects or impairments. A very pleasing note from Pennsylvania's popular Amish country in Lancaster county. (\$200-250)
- 1496 Ch.3980. Mount Carmel. First National Bank. \$5. 1902 PB. Fr.600. No.8556/8556. D. **Very Fine.** Close at the bottom, but clean, with bold signatures. Only eight large notes reported by Kelly. (\$225-275)
- 1497 Ch.E8503. New Castle. Union NB. \$5. 1902 PB. Fr.600. No.V592874D/3803. H. **About Fine,** with numerous pinholes and a row of small glue spots across the back. A bit dark from soiling. **Only four large notes are known** of the \$2,415 outstanding as of the close of business. (\$200-300)



- 1498 (Ch.546.) Philadelphia. NB of Germantown. \$2. Orig. Series. Fr.387. No.663986/4511. A. Technically VF-EF, but looks a full grade better. Unfortunately a split in a fold at the right has been repaired on the back (virtually unnoticeable on the face). A pretty note nonetheless, with bright clean paper and bold dark signatures. A reasonably available bank, but with a great title and a nice appearance. (\$1,500-2,000)



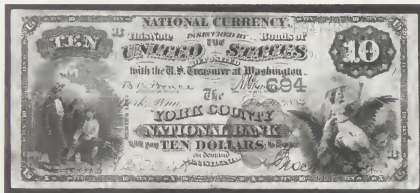
- 1499 Ch.E2278. Pittsburgh. Duquesne NB. \$20. 1882 DB. Fr.552. No.H293274/17976. B. **Choice Uncirculated.** Tight at the top right, with a trivial teller counting pinch, but bright, clean and crisp, with bold signatures. (\$900-1,100)



- 1500 Ch.4984. Troy. First National Bank. \$20. 1882 BB. Fr.501. No.V589251/468. A. **Fine** or a bit better, with a couple of tiny pinholes. Good margins and signatures. Very scarce, with **just six large notes** in the census. (\$300-400)

- 1501 Ch.6499. Tyrone. Farmers & Merchants NB.** \$10. 1929 T1. Fr.1801-1. No.C000497A. **Extremely Fine** and problem-free. Rare in small size, as the bank was placed in receivership in 1930. **Kelly reports just four known.** (\$250-350)

- 1502 Ch.1464. Williamsport. The Williamsport NB.** \$100. 1929 T1. Fr.1804-1. No.A000036A. **Extremely Fine.** The scarcer second title for the bank, with **just two small notes known** vs. seven for the third title. (\$300-400)



- 1503 Ch.694. York. York County NB.** \$10. 1882 BB. Fr.480. No.R847422/16072. B. **Fine**, with decent margins and strong signatures. A popular variety, printed from a re-entered plate. (\$200-250)

- 1504 Ch.604. York. York NB & TC.** \$5. 1902 PB. Fr.598. No.6304/6304. B. **About Uncirculated.** Trimmed slightly into the engraving at the bottom left, with a slight stain at the start of the president's signature. The scarcer second title for the bank, with **just four notes in the census.** (\$200-250)

South Dakota

- 1507 Ch.2830. Canton. First National Bank.** \$10. 1902 PB. Fr.624. No.A280418K/5536. D. **Fine**, with excellent signatures. **Ten large notes in the census.** (\$200-250)

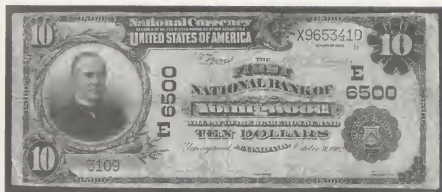
- 1508 Ch.9393. Gary. First National Bank.** \$20. 1929 T1. Fr.1802-1. No.C000125A. **Fine.** Evenly worn, with just a few tiny pinholes. **Seven small size notes known of just 3,532 issued.** (\$200-300)



- 1509 Ch.4631. Lead. First National Bank.** \$10. 1902 PB. Fr.628. No.7691/7691. B. **Very Fine.** Good margins, with bold dark pen signatures. **Ten large notes are known of the \$3,410 outstanding.** (\$300-375)

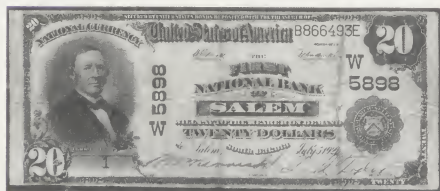
- 1510 Ch.3675. Parker. First National Bank.** \$10. 1929 T2. Fr.1801-2. No.A000017. VF-EF, with a faint bit of mottled soiling on the face. Just four large and **nine small notes in the census.** The small size issuance consisted of a minuscule 4,432 notes, only 196 of them Type 2 \$10 notes. (\$300-375)

Number 1 South Dakota



- 1505 Ch.E6500. Youngwood. First National Bank.** \$10. 1902 PB. Fr.624. No.X965341D/3109. D. **Very Good**, the signatures virtually gone. **Just three large notes in the census, and an exceptionally low \$960 in large notes outstanding.** The only bank in the town. (\$300-400)

- 1506 Ch.6500. Youngwood. First National Bank.** \$10. 1929 T2. Fr.1801-2. No.A000179. **Very Fine.** A bit more "common" in small size, with **six notes known.** (\$250-300)



- 1511 Ch.W5898. Salem. First National Bank.** \$20. 1902 PB. Fr.659. No.B866493E, Bank serial number 1. A. VG-F. Good margins and signatures, with a bit of soiling about the folds, but no pinholes or damage. This note is from the 1985 Memphis Sale, where John Hickman wrote "You can wait around and hope but you're not likely to see the likes of this note for quite a while. A circulated number one note that survived by happenstance is many, many times rarer than an uncirculated note that in all probability is one of four or more. We think this is a note of exceptional merit and rarity and is deserving of an important price. South Dakota is a particularly difficult state from which to obtain a number one note." (\$1,250-1,750)



- 1512 Ch.6792. Tyndall. First National Bank. \$10. 1902 PB. Fr.624. No.4047/4047. E. Crisp Uncirculated, just a bit close at the top. A high grade for any South Dakota note. The cashier's signature is just a trifle blurred, the vice president's sharp. (\$600-800)

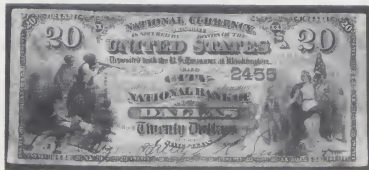
Tennessee

- 1513 Ch.4849. Columbia. Maury NB. \$20. 1902 PB. Fr.655. No.21281/21281. A. Extremely Fine. Clean, bright and crisp. (\$250-300)

Texas



- 1514 Ch.5276. Colorado. City NB. \$20. 1929 T1. Fr.1802-1. No.B000157A. Very Fine+, with a ghost of light soiling on the face. Rare, with just two large and four small notes in the census. We have very few public sales recorded, none of them substantially better than this attractive note. (\$500-750)



- 1515 Ch.S2455. Dallas. City NB. \$20. 1882 BB. Fr.504. No.U37443U/11599. A. Very Good or a bit better, with a couple of small pinholes. The margins are decent and the signatures dark and bold. (\$600-800)

- 1516 Ch.12736. Dallas. North Texas NB in Dallas. \$50. 1902 PB. Fr.685. No.1884/1884. E. Very Fine. Trimmed slightly into the design at the top, with faint yellowing in the central area. A dozen large notes are in the census, but only one of them reaches AU.

(\$400-600)

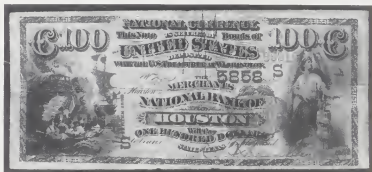
- 1517 Ch.6329. Groveton. First National Bank. \$10. 1902 PB. Fr.624. No.V987097H/11915. E. Fine, with some soiling on the face, along with a small spot in the left margin. The signatures are faint. Kelly lists just seven large notes known of the \$4,850 outstanding.

(\$300-400)

- 1518 Ch.S6780. Henderson. Farmers & Merchants NB. \$10. 1902 PB. Fr.624. No.X662192E/6020. D. Very Good. Well worn, with a couple of short internal splits, but the margins and signatures are good. The scarcest of the three banks in this east Texas town, with just four large notes known. Very seldom available.

(\$250-350)

\$100 Texas Brown Back



- 1519 Ch.S5858. Houston. Merchants NB. \$100. 1882 BB. Fr.530. No.B521084/87. A. Fine, with some thin rusty paper clip marks at the top. Trimmed a bit askew, but nowhere close to the engraving. A rare bank liquidated in 1910 after only nine years of operation. Kelly lists just seven notes known, and we've tracked a total of just four public sales. This is also a rare type for the state - our census data includes just over a dozen Texas \$100 Brown Backs, and the best is only Very Fine. Lyn Knight's sale of the Irish collection two years ago had five of them, but had only a \$10 for this bank.

(\$3,000-4,000)

Do You Have Currency For Sale?

If you are thinking of selling your currency please remember that we are willing buyers. We will gladly make generous offers on single items, estates, collections, and corporate or institutional archives.

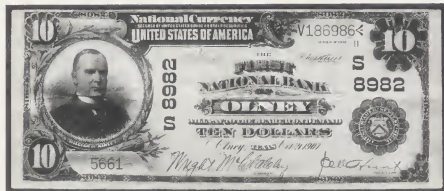
- 1520 Ch.11964. Mexia. City NB. \$10.** 1902 PB. **Fr.633.** No.V640065H/6933. B. **Very Good**, the signatures blurred and trimmed into the engraving at the top. The large size issuance for this bank consisted solely of Plain Back \$10 and \$20 notes, and **only five are known** today. **(\$250-350)**

First Public Offering

- 1521 Ch.3014. Mexia. First National Bank. \$50.** 1882 BB. **Fr.508.** No.B54354/13. A. **Fine**, from the standpoint of wear, with decent margins and sharp dark signatures. Unfortunately, the note was torn in half in a long curved tear, and rejoined. Some soiling remains about the repair. An extremely rare bank liquidated in 1919. Kelly reports just one note known for the bank- the \$50 Brown Back once owned by Philpott, and never publicly available. **This is the second note to be discovered and the first to be offered to the public.** The \$50 Brown Backs are the rarest issue of the bank, with only 86 printed; it's astounding that the only two notes known for the bank should be of the rarest type. **(\$4,000-6,000)**



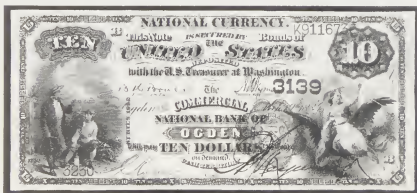
- 1522 Ch.S8982. Olney. First National Bank. \$10.** 1902 PB. **Fr.626.** No.V186986/5661. H. **Very Fine**, but one quadrant shows soiling, particularly on the back. Nice bold pen signatures. Kelly reports **just four large notes known** (plus an uncut sheet) of the \$2,190 outstanding. A few more have come out since his last edition, but this remains a rare bank nonetheless. **(\$500-750)**



- 1523 Ch.12730. Stephenville. Farmers-First NB. \$20.** 1929 T1 **Fr.1802-1.** No.E000821A. **Very Fine**, with a few small pinholes. **(\$200-250)**
- 1524 Ch.10360. Victoria. Victoria NB. \$10.** 1902 PB. **Fr.629.** No.Z92679H/48157. F. **Very Good**, soiled. Trimmed into the design at the bottom right, and the signatures are long gone. **(\$75-100)**

Utah Territory

The Finest Utah Territorial Note Known



Unique for the Bank

- 1525 Ch.P3139. Ogden. Commercial NB. \$10.** 1882 BB. **Fr.480.** No.K911673/3230. B. **Very Choice Uncirculated.** A simply stunning note - bright, clean and crisp, with bold dark signatures and sharp original embossing. **Of inestimable importance** as it is the only Territorial note known for the bank, and is totally in a class by itself as the **finest Utah Territorial note known** for any city or bank. Of the forty Utah Territorial notes reported, the census continues with a single AU from the Prather collection, and two EF notes (one of them in the ANA Museum). Try as we might we cannot come up with any comparisons or analogies that would do justice to the importance or desirability of this note - when was the last time you had the opportunity to own the single finest note from an entire Territory or State? It has never been offered before, and it may be generations before it is available again, if ever. **(\$20,000-30,000)**

One of Two Known



- 1526 **Ch.2880. Ogden. Utah NB. \$10. 1882 BB. Fr.479.** No.A457015/324. B. **Very Good.** One of only two Territorial notes known for the bank (both \$10 Brown Backs), neither of which has ever been offered publicly. With three quarters of the Utah Territorials coming from the Deseret NB of Salt Lake City, competition for the few remaining notes from other banks will certainly be strong. Another key piece for the Utah or Territorial specialist which may not be available again for many years. **(\$5,000-7,500)**

Utah

- 1527 **Ch.P4670. Logan. First National Bank. \$10. 1902 PB. Fr.628.** No.U553284D/4672. A. **Fine.** Tight at the top, the signatures faint but legible. Kelly has seven notes in his census; we show nine, but not one is better than this. **(\$400-600)**



- 1528 **Ch.3139. Ogden. Commercial NB. \$10. 1902 DB. Fr.616.** No.R330987/2056. E. **Extremely Fine.** While not as rare as the Territorial from this bank offered above, this is still a bright attractive problem-free note with good margins and signatures that should attract the interest of serious collectors. **(\$500-750)**

Please note:

a 10% buyer's premium will be added
to each lot purchased.



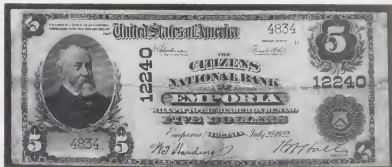
- 1529 **Ch.9111. Spanish Fork. First National Bank. \$10. 1929 T1. Fr.1801-1.** No.A000092A. **Fine.** A trifle close at the left, but there are no pinholes or splits, and the overall appearance is quite decent. A great name and a very rare bank; Kelly lists **just two small notes known** of less than 2,000 issued. Our sales records show just two auction records plus a few fixed price list sales (all from the same company, and all in 1981). **(\$2,000-2,500)**

Vermont

- 1530 **Ch.N278. Brandon. First National Bank. \$10. 1902 PB. Fr.624.** No.Y457926B/7925. F. **Fine** or a bit better, with good margins. Trimmed just a trifle into the design at the lower left. Clean and attractive, and looks a grade better. **(\$200-250)**

Virginia

- 1531 **Ch.7093. Alexandria. Alexandria NB. \$10. 1902 PB. Fr.624.** No.26533/26533. D. F-VF. A trifle close at the lower left. The signatures are light but legible. With an **extraordinarily low \$530 in large notes outstanding** it's amazing that ten notes are known today. **(\$400-500)**



- 1532 **Ch.12240. Emporia. Citizens NB. \$5. 1902 PB. Fr.609.** No.4834/4834. D. **Fine** or so, tight across the bottom. Very scarce, with just five large and eight small notes known. Only \$1,080 in large notes remained outstanding as of 1935. **(\$450-600)**

- 1533 **Ch.6389. Fairfax. NB. \$10. 1902 PB. Fr.624.** No.13136/13136. B. EF-AU. Clean, bright and crisp, with great signatures, but tightly trimmed at the bottom. **(\$450-600)**

- 1534 Ch.S7208. *Gate City. First National Bank.* \$5. 1902 PB. Fr.598. No.N176569B/2162. G. G-VG. Somewhat dirty, with slightly rough edges, but no splits or other damage. Kelly lists **just four large notes known** of the \$2,620 outstanding. (\$300-400)

- 1535 Ch.S5032. *Manassas. NB.* \$20. 1902 PB. Fr.658. No.H376506D/990. A. Fine or a bit better, with bold dark signatures. Trimmed a bit in at the lower left. Kelly lists **just five large notes known**, plus five small notes. (\$500-750)

- 1536 Ch.3368. *Norfolk. Norfolk NB.* \$5. 1902 PB. Fr.598. No.242424/242424. P. Very Good. Quite soiled, and tightly trimmed at the bottom, but undamaged. (\$75-100)

Washington



- 1537 Ch.P4668. *Spokane. Old NB.* \$10. 1882 DB. Fr.540. No.D406668/18698. F. Very Fine, but worth more due to its broad margins, dark signatures and clean, fresh appearance. An unusual note, without a single major or minor problem. (\$800-1,000)

Wisconsin

- 1538 Ch.12124. *Eagle River. First National Bank.* \$5. 1929 T1. Fr.1800-1. No.E000890A. VG-F, with a small stain, a tight margin and a couple of pinholes. Better than it sounds. (\$200-250)

- 1539 Ch.13599. *Fennimore. First National Bank.* \$10. 1929 T1. Fr.1801-1. No.B000093A. Fine, but a bit soiled, with a small (12mm) green ring drawn in the portrait, possibly from a bank stamp. A rare, short-lived bank with a total emission of only \$36,720, all in small size \$10 and \$20 notes. **Only five are known** according to Kelly, and our extensive records show only a half dozen appearances over fifty years. (\$300-400)



- 1540 Ch.8491. *Frederic. First National Bank.* \$10. 1929 T1. Fr.1801-1. No.A000083A. Very Good. Evenly worn, with soiling typical of the grade, and a tiny pinhole or two. Rare with **only five small notes known** of just 2,604 issued. We can trace only six public sales, the most recent six years ago. (\$300-400)

Number 1 Manitowoc



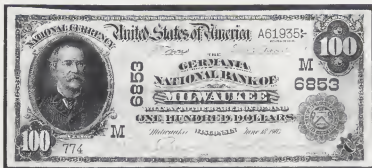
- 1541 Ch.M4975. *Manitowoc. NB of Manitowoc.* \$10. 1902 DB. Fr.623. No.D693823B. Bank Number 1. A. F-VF. Peppered throughout with tiny pinholes, but the margins are decent and the signatures unimprovable. Not a rare bank, but attractive number 1 notes are always a great addition to any collection. (\$800-1,000)

- 1542 Ch.64. *Milwaukee. First National Bank.* \$5. 1902 DB. Fr.590. No.Y115260A/50243. D. Very Fine or better, but tightly trimmed across the top, with a tiny rust mark in the bottom margin. **The much scarcer first title for the bank**, with just twelve notes known, vs. several times as many for the commonly seen second title. (\$150-200)

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Very Rare Wisconsin \$100 Red Seal



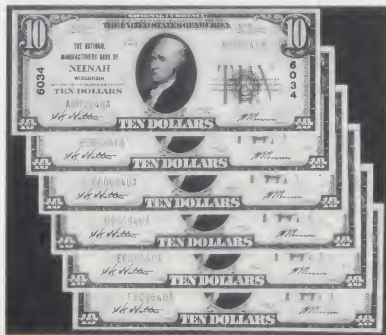
- 1543 Ch.M6853. Milwaukee. Germania NB. \$100. 1902 RS. Fr.686. No.A61935/774. A. Very Fine. The scarcer first title for this bank, but of far greater interest for its type. **To date only ninety \$100 Red Seals have been traced.** Our June 20, 1997 sale had an incredible collection of 31 pieces, but Wisconsin was not among them. Not surprising, as there are only three known - this, the number 1 note on this bank, and one on the First NB of Neenah. Whether collecting Wisconsin notes, red seals, or a type collection, this is the kind of note that should not be passed up.

(\$6,000-8,000)

- 1544 Ch.M5458. Milwaukee. Marine NB. \$5. 1882 VB. Fr.574. No.T855912/30440. G. Technically Very Good or a bit better, but worth more, as it has nice even margins, bold signatures, and not a hint of any kind of problem. The first title for this bank - the only title to issue large size notes.

(\$200-300)

Neenah Cut Sheet



- 1545 Ch.6034. Neenah. National Manufacturers Bank. \$10. 1929 T1 Fr.1801-1. No.A000840A through F000840A. CUT SHEET. Choice Uncirculated, gem but for the margins. All have great original embossing.

(\$700-900)

Pair of Rare Princeton, Wisconsin Notes



- 1546 Ch.13904. Princeton. Farmers-Merchants NB. \$10. 1929 T2. Fr.1801-2. No.A002122. Choice AU. A nice original note with sharp embossing. Close at the left. A rare bank that issued only Type 2 notes; Kelly lists **just five notes known.** Our records of sales show just two auction appearances and one fixed price offering over the past half century.

(\$600-800)



- 1547 Ch.13904. Princeton. Farmers-Merchants NB. \$20. 1929 T2. Fr.1802-2. No.A000608. Choice About Uncirculated. Virtually Uncirculated, with great margins and superb original embossing and crispness.

(\$650-900)

Wyoming



- 1548 Ch.7319. Cody. First National Bank. \$10. 1929 T1. Fr.1801-1. No.D000389A. Very Good. Well worn and somewhat dirty, but undamaged. Of the meager 4,554 small size notes issued, **only ten are known today.**

(\$400-500)

U.S. Error Currency

INVERTED PRINTING



- 1549 \$1. FRN. 1974. Philadelphia. No.C99468543B. The overprints are inverted. One of the most popular and obvious of current errors. **Gem Uncirculated.**

(\$250-350)

Ex R.M. Smythe's September 26, 1997 sale, lot 2039.



- 1551 \$10. FRN. 1928. Minneapolis. No.I00873356A. The back is inverted. VF-EF, close at the left end. Like most errors, far rarer on early notes than the current FRN's.

(\$150-250)



Extremely Rare Early Star Error



- 1550 \$5. FRN. 1928*. No.D00004940*. The back is inverted. **About Uncirculated**, with an extremely faint center fold and a short split at the top. Looks Choice Uncirculated, with bright paper and dark ink. An extremely rare early major STAR error, one of very few known prior to the modern FRN era.

(\$1,250-1,750)

Ex Kagin's June 19, 1981 sale, lot 996; Herber I. Melnick's June 17, 1983 sale, lot 1323A; CAA's June 17, 1994 sale, lot 1388.



- 1552 \$20. FRN. 1985. Richmond. No.E77150805E. The overprints are inverted and both the face and back engraving are too low. **Gem Uncirculated.**

(\$400-600)

- 1553 \$20. FRN. 1995. Richmond. No.E60530907A. Both overprints are inverted, and the engraving on both sides is shifted a half inch too low. **Choice AU** - just a slightly handled Uncirculated note.

(\$150-250)



- 1554 \$50. FRN. 1977. Cleveland. No.D05445011A. The overprints are inverted. **Gem Uncirculated.** Rare in the higher denominations.

(\$600-800)

Rare \$100 Inverted Overprint



- 1555 \$100. FRN. 1977. Boston. No.A04481919A.** The overprints are inverted. **Choice Uncirculated.** Many times rarer than the lower denomination inverts, particularly this nice. **(\$750-1,250)**

MISSING PRINTING

- 1556 \$1. FRN. 1977. Richmond. No.E08832445E.** The back is 3/4 blank, only the bottom quarter shows, and that is fairly light. **Gem Uncirculated.** **(\$150-250)**

- 1557 \$1. FRN. 1977. Atlanta. No.F14805454C, Blank back. Uncirculated.** Crisp, with sharp embossing, but somewhat toned about the edges. **(\$100-200)**

A Small Size "Serial Number 1"



- 1558 \$1. FRN. 1981. Cleveland. No.Dxxxxxxx1x.** Most of the green overprint is only a faint ghost, leaving only the final digit (1) of each serial number. The black overprint is normal. **Choice FF.** "Single digit" serial numbers are very rare and very popular. **(\$150-250)**

- 1559 \$1. FRN. 1981A. Atlanta. No.F77998873C.** A fairly wide (8mm) top to bottom gutter fold has left a white strip on both sides, neatly and dramatically bisecting Washington. **About Uncirculated,** with a single vertical fold. **(\$150-250)**

Consecutive Blank Back Errors

- 1560 \$1. FRN. 1995. Boston. Nos.A65766412F-414F.** All have totally blank backs, and all are **Gem Uncirculated.** A superb run of consecutive major errors, rarely available except as single notes. **(\$400-600)**

Very Rare Major Star Note Error



- 1561 \$1. FRN. 1995*. Boston. No.A03209495*.** The back is completely blank. **Gem Uncirculated.** Errors on star notes are very rare indeed, and major errors such as this are at the top of the rarity scale. **(\$600-800)**

- 1562 \$5. FRN. 19__.** Philadelphia. No.C91453281A. The bottom 60% of face engraving missing, while the overprints are normal. **Gem Uncirculated.** **(\$250-350)**

Pair of Consecutive But Different Errors

- 1563 \$5. FRN. 1985. San Francisco. No.L61514669A.** The back is totally blank. **Choice Uncirculated,** with just faint traces of handling; **The same,** but No.L61514668A. The back is shifted to the right, almost touching the edge. **Gem Uncirculated.** **(\$200-300)**

Pair of Serial Number 0 Notes



- 1564 \$5. FRN. 1995. Richmond. No.EXXXXXX0x.** Most of the green overprint is a faint ghost, only the "0" last digit of each serial number being strongly printed. **Choice Uncirculated.** An interesting and very rare error - Number 1 notes are common by comparison! **(\$250-500)**



- 1565 \$5. FRN. 1995. Richmond. No.Exxxxxx0x. Most of the green overprint is a faint ghost, only the "0" last digit of each serial number being strongly printed. Completely identical in every respect to the last, including centering and plate numbers! Most extraordinary that two errors as rare and identical as these should come from two different consignments! Also **Choice Uncirculated**. (\$250-500)

- 1566 \$10. FRN. 1977. New York. No.B59494564A. The back is completely blank. **Choice Uncirculated**, gem except centered to the right. (\$300-400)



- 1567 \$10. FRN. 1990. Unknown district. Missing both overprints. **Gem Uncirculated**. (\$250-350)
Ex R.M. Smythe's September 26, 1977 sale, lot 2038.

Incredible Retained Printed Scrap



- 1568 \$20. FRN. 1950B. Cleveland. No.D20894120B. An extremely rare error with a **retained printed scrap**. (\$2,000-2,500)

There is a 13mm wide vertical area at the right that is totally blank, and with the note is the corresponding piece of scrap that received the printing, in this case on a thin piece of light cardboard. Incredibly, this note went through both the engraved printing stage and the overprinting stage with the scrap in place, as both printings are in perfect register! By its very nature one of the rarest of all errors, as a printed piece of scrap had any number of opportunities to fall loose from the note and become lost. From the September 1997 CAA auction as "one of the great error notes we have ever offered."

- 1569 \$20. FRN. 1977. Cleveland. No.D05513862A. The back is totally blank. **Choice Uncirculated**, fully gem except a bit close at the right end. (\$300-400)

A Second Retained Printed Scrap



- 1570 \$20. FRN. 1981A. San Francisco. No.L48845018A. A 39mm wide strip of the back is blank from a retained printed scrap. **Gem Uncirculated**. (\$1,750-2,250)

Like the 1950B Cleveland note above, this note went through the press with a scrap blocking part of the printing, but the scrap stayed with the note and entered circulation. The paper this piece is printed on is similar to standard banknote paper, but much whiter.

- 1571 \$20. FRN. 1985. New York. No.B64707217A. The black overprint is missing, the green overprint normal. The paper shows an impression from the printing process, but absolutely no trace of ink. **Gem Uncirculated**, unimprovable. (\$200-300)



- 1572 \$20. FRN. 1985. Missing both overprints. Though missing the ink, there is an impression of the Treasury seal at the left that could be either Richmond or Atlanta. **Choice Uncirculated**, centered left. (\$200-300)



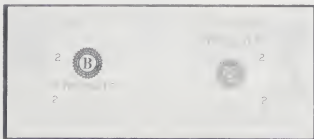
- 1573 \$20. FRN. 1985. St. Louis. Missing the green overprints, the black overprint normal. **Choice Uncirculated**, fully gem if it weren't centered a bit high. (\$250-300)



- 1574 \$20. FRN. 1988A. Unknown district. Missing the entire third printing - both overprints. **Gem Uncirculated**. (\$250-350)
- 1575 \$20. FRN. 1990. Atlanta. Both overprints are missing. Though the ink is totally missing, there is a deep impression of the Atlanta district seal at the left. **Choice Uncirculated**. (\$200-300)



- 1576 \$20. FRN. 19___. Cleveland. No.D00150661D. Missing the face engraving, the overprints normal. **Choice Uncirculated** but for a faint short corner crease. (\$150-250)



- 1577 \$50. FRN. 19___. New York. No.B18239421B. Missing the face engraving, the overprints perfectly normal. **Gem Uncirculated**. One of the most striking and popular of all errors. (\$600-800)

- 1578 \$100. FRN. 1996. New York. Missing both serial numbers, though the rest of the overprint is normal. **About Uncirculated**, with a bit of handling. (\$200-250)

DOUBLE PRINTING



- 1579 \$10. FRN. 1988A. Boston. No.A44688689B. The reverse is double printed. The additional printing is weaker but plainly visible, and shifted to the right. A trace of an inspector's red ink mark can be seen at the very top. Among the rarest of errors, and well worth a premium bid. **Choice Crisp Uncirculated**. (\$250-350)

Ex R.M. Smythe's September 26, 1997 sale, lot 2049.

OVERPRINTS ON BACK



- 1580 \$1. FRN. 1988. Atlanta. No.F11000531C. Both overprints are on the back. **Gem Uncirculated**. (\$250-350)

- 1581 \$1. FRN. 1995. Richmond. No.E60703502J. Both overprints printed on the back. **Choice Uncirculated**. (\$250-350)

We accept PHONE, FAX or MAIL bids
for any lot in this sale.



- 1582 \$10. FRN. 1977A. San Francisco. No.L81016953A.** Both overprints are on the back. **Gem Uncirculated.** (\$250-350)

- 1583 \$10. FRN. 1977A. San Francisco. No.L81016954A.** Consecutive to the last, also with both overprints on the back. **Gem Uncirculated.** (\$250-350)



- 1584 \$10. FRN. 1988A. Dallas. No.K04889704A.** Both overprints are on the back. **Gem Uncirculated.** (\$250-350)

- 1585 \$10. FRN. 1988A. Dallas. No.K04889705A.** Both overprints are printed on the back. Consecutive to the last and also **Gem Uncirculated.** (\$250-350)



- 1586 \$20. FRN. 1985. Atlanta. No.F92920454A.** The overprints are printed on the back. **Gem Uncirculated.** (\$400-500)



- 1587 \$50. FRN. 1985. Boston. No.A32471472A.** The overprints are printed on the back. **Gem Uncirculated.** A totally unimprovable example of this rare high denomination error. (\$600-800)

MISMATCH ERRORS

- 1588 \$1. SC. 1957B. Mismatched serial numbers U37030279A/U470...** The earliest generally available mismatch. **Gem Uncirculated.** (\$75-125)

- 1589 \$1. SC. 1957B. Mismatched serial numbers U37033353A/U470...** A consecutive pair, both **Uncirculated** with traces of red inspectors marks at the lower left. [2] (\$125-175)

Rare Star Note Mismatch Error



- 1590 \$1. FRN. 1988A* FW. Chicago. Mismatched Serial Numbers G11408460*/G00408460*.** **Gem Uncirculated**, flawless. One of the few extremely rare star note errors in this collection. (\$300-500)

- 1591 \$2. FRN. 1976. Mismatched serial number prefix letters, reading H45439184A/B45439184A.** Considerably rarer as a group than mismatches in the actual number. **Gem Uncirculated.** (\$200-300)



- 1592 **\$2. FRN. 1976. New York.** Mismatched serial numbers No.B59208459A and B59208559A. **Choice Uncirculated**, virtually gem. (\$200-300)



- 1593 **\$20. FRN. 1950C. Atlanta.** Mismatched serial numbers No.F10070523B and F10070522B. **Choice Uncirculated**, virtually gem. Far more rare on the earlier series. (\$250-350)

OFFSET ERRORS

- 1594 **\$10. FRN. 1981. Philadelphia.** No.C16140400B. An unusual and much scarcer offset of the overprints on the back. A nice dark impression, two serial numbers higher than the face. **Choice Uncirculated**. A gem if it weren't centered somewhat to the right. (\$100-200)
- 1595 **\$10. FRN. 1985. Chicago.** No.C49349720C. Full 100% face on back offset. A dramatic dark impression, close to Uncirculated. **About Uncirculated**, with a soft center fold. (\$75-100)



- 1596 **\$20. FRN. 1981. Cleveland.** No.D39689344A. Full 100% back on face offset. A particularly nice dark impression. **About Uncirculated**, with some obvious but not too heavy handling. (\$100-150)

- 1597 **\$50. FRN. 1981A. Dallas.** No.K00756384A. Full 100% back on face offset, fairly dark. **Choice Uncirculated**, fully gem but for the centering. Very rare on these higher denomination notes. (\$300-400)

SMEAR ERRORS

- 1598 **\$1. FRN. 1988A. San Francisco.** No.L63533329F. The back shows a small green ink smear at the upper left. **Choice Uncirculated**; **\$1. FRN. 1995 FW. Chicago.** No.G50022682I. The face has a small black ink smudge on Withrow's signature. **Extremely Fine**. [2] (\$25-50)
- 1599 **\$10. FRN. 1974. Chicago.** No.G25564019D-20D. Two consecutive with black ink smears on the face, the first rather dramatic. **Gem Uncirculated**. [2] (\$100-150)
- 1600 **\$20. FRN. 1969*. Philadelphia.** No.C00231188*. The back has a very prominent green ink smear at the left. Very rare on star notes. **About Uncirculated**. (\$150-200)

Enormous Ink Smear



- 1601 **\$20. FRN. 1990. Chicago.** No.G40620277F. The back has one of the most massive green ink smears we have ever seen. **Choice AU**, with a single faint fold. If you're looking for a great note to display as a sample of this type of error, look no further. (\$250-350)

Large Solvent Smear



- 1602 **\$50. FRN. Unknown 1990. Chicago.** No.G09195191B. A large solvent smear affects most of the face. **Choice Uncirculated**. A very nice example of this seldom-seen error, and of even greater interest on such a high denomination. (\$300-400)

FOLD ERRORS

1603 \$5. FRN. 1988A. San Francisco. No.L80922887G.

An interesting 1" printed double fold at the upper right shows part of the back engraving on the face and a separate part on the back. A very attractive error. **Gem Uncirculated.** (\$150-250)

1604 \$5. FRN. 1995. Boston. No.A44867960A. A large corner fold at the upper left has about one square inch of the face engraving on the back. Choice EF.

(\$175-250)

**1605 \$20. FRN. 1974. Dallas. No.K32619461B. A large fold at the right has left the Treasury seal and most of the right serial number printed on the back, and additional paper and part of the next note extending down from the right side. Choice AU, with just a bit of handling.**

(\$250-350)

1606 \$20. FRN. 1981A. Boston. No.A33118011B. Looking at the back, the lower right corner folded up before the 1st printing, causing a 1" square "butterfly" void on the back, and when unfolded, the front looks as if there is a portion of the back attached to the lower left corner. Choice Crisp Uncirculated.

(\$200-300)

Ex R.M. Smythe's September 26, 1997 sale, lot 2044.

**1607 \$20. FRN. 1981A. Chicago. No.G4363339xA. After the first two normal printings, the upper right 40% was folded down onto the face, thus receiving parts of the third printing for not only this note but the note below it as well. The sheet was then unfolded for proper cutting. About Uncirculated.**

(\$250-350)

Ex R.M. Smythe's November 15, 1997, lot 1238.

**1608 \$20. FRN. 1985. Cleveland.**

No.D90948783E. This properly printed note picked up a large fold onto the face before being cut, with a large part of the note below it showing at the bottom. **Choice Uncirculated.** (\$250-350)

**1609 \$20. FRN. 1988A. Boston. No.A68060651C.**

A major fold at the upper right onto the back, so that part of the back is void and is printed instead on the face. **EF-AU, with a light center fold.** (\$250-350)

Three High Denomination Printed Fold Errors



- 1610 \$50. FRN. 1981. Cleveland. No.D13249415A. The lower left part of the bill was folded onto the back when the back was printed - the back has a corresponding void where the face received the ink. A dramatic error on a high denomination.

(\$250-350)



- 1611 \$50. FRN. 1993. New York. No.B18024933E. The top right has a multiple fold error resembling a butterfly corner, but more complex - the face has a void area similar to a gutter fold, but back has also received part of the face engraving. Gem Uncirculated.

(\$250-350)

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SHIFT ERRORS



- 1612 \$10. FRN. 1950A. Dallas. No.K38420843A. A major shift has the overprints down and right about an inch, the signatures actually slightly off the bottom edge of the engraving. Choice Uncirculated.

(\$150-250)



- 1613 \$10. FRN. 1988A. Atlanta. No.F09258205B. The face is normal but the back is shifted far to the right, with 11mm of the engraving of the next note showing at the left. A major error in superb condition. Gem Uncirculated.

(\$250-450)

- 1614 \$20. FRN. 1969A. San Francisco. No.L14387950B. Both overprints are too low, the bottom district numbers buried in the engraving. Gem Uncirculated.

(\$100-150)



- 1615 \$20. FRN. 1969C. Richmond. No.E52817976B. The overprints are farther to the right, the Treasury seal entirely on the portrait and the right district numbers in the margin. A major dramatic shift in superb condition. Gem Uncirculated.

(\$200-300)

- 1616 \$20. FRN. 1969C. Chicago.** The overprints are shifted almost an inch to the right. **Gem Uncirculated.** (\$200-300)

MISCELLANEOUS ERRORS

Extraordinary Error!



- 1617 Rare Printed Scrap Error.** The 3rd printing only of a Boston District note, denomination unknown. Printed on a piece of plain white paper, possibly sizing paper. The back is blank, and how this extraordinary example got past the inspection process is rather difficult to explain! **VF-EF.** The first error of this type we have seen, and a great opportunity for the advanced collector. As we stated when we sold a similar note last February, this is the kind of eye-catching major error that can elevate and already significant collection to an even higher plateau. (\$2,500-3,500)
Ex R.M. Smythe's September 26, 1997 sale, lot 2040.

Rare Human Engraving Error

- 1618 \$1. FRN. 1981A. St. Louis.** No.H81542051B. The back plate number 129 is in the lower left corner instead of the lower right, the result of a human engraving error rather than a printing error. **Gem Uncirculated.** Included with this rare error is an EF \$1 1995 from San Francisco, with the same plate number 129 in the proper position. [2] (\$150-250)
- 1619 \$50. FRN. 1981. New York.** No.B12803839A. A combination printed fold and shift. The right half of both overprints are missing from the face, the left half high and tilted. A third of the Treasury seal is printed on the back. **About Uncirculated.** (\$100-150)

Extremely Rare Color Error



- 1620 \$50. FRN. 1990. Boston.** No.A30157671A. A very rare error in which the black overprint (both district seal and numbers) is printed in green instead of black. **Extremely Fine.** Very rare in any denomination, and we know of no other \$50 notes. (\$600-900)
Ex CAA's January 9, 1998 sale, lot 915.

Rare Modern Error



- 1621 \$100. FRN. 1996. Cleveland.** No.AD26942757A. The watermark of Franklin is on the left, and the security strip is on the right, a result of the paper being fed into the printer with the wrong side up. **Choice AU,** with a solitary very faint fold. (\$500-750)
From the January 9, 1998 CAA sale, lot 917, where it is listed as having surfaced in Kiev, Ukraine.

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U.S. Small Size Currency

Legal Tender Notes

- 1622 \$1 LT. 1928. Low No.A00001193A. Choice Uncirculated**, and a full gem if the top margin were a tiny bit better. (*\$150-200*)



- 1623 \$2 LT. 1928B. No.B04356755A. Gem Uncirculated.** Centered just a trifle left, but Choice just doesn't cover a note this nice and original. (*\$650-750*)

- 1624 \$2 LT. 1928B.** Three nearly consecutive notes from the same pack as the last, each **Gem Uncirculated** but for the centering. [3] (*\$1,250-1,750*)

Small Hoard of 1928C \$2 Legals

- 1625 \$2 LT. 1928C.** Three nice original **Choice to Gem Uncirculated** notes, Nos.B64728404A, B88615944A, B88615949A. [3] (*\$200-250*)

- 1626 \$2 LT. 1928C. Choice Uncirculated**, all from the B886159xxA pack as above. Minor pressed smudging. [4] (*\$200-250*)

- 1627 \$2 LT. 1928C. Choice Uncirculated.** Another half dozen, again from the same pack. [6] (*\$300-375*)

- 1628 \$2 LT. 1928C.** A final group of eleven, from three different packs. **Choice Uncirculated.** All gem but for centering or minor pressed smudging. [11] (*\$500-600*)

- 1629 \$2 LT Star Pair. 1928D*. No.*03104633A. Choice Uncirculated**, gem but for the centering; **1928G*. No.*03879598A. Gem Uncirculated.** [2] (*\$200-300*)

*Please note that a
10% buyer's premium
will be added to each lot purchased.*

Key \$5 Legal Star



- 1630 \$5 LT. 1928*. No.*01740237A. Choice Uncirculated.** One of the rarest \$5 Legal stars, not often available in top condition. The few sales that have had one in recent years could offer grades of only VG through VF/EF. (*\$700-900*)

- 1631 \$5 LT. 1928E*. No.*07821301A. Choice Uncirculated**, virtually gem. (*\$300-400*)

- 1632 \$100 LT. 1966. No.A0043664A. Choice Uncirculated**, virtually gem. (*\$250-300*)

Silver Certificates

Rare 1928E \$1 Silver



- 1633 \$1 SC. 1928E. No.I62845074B. Choice Uncirculated.** Bright, crisp and fully original, but centered too far left for gem. A classic ever-popular rarity in the Small Size field. (*\$1,200-1,400*)



- 1634 \$1 SC. 1934*. No.*05455308A. Choice Uncirculated**, virtually gem. An outstanding example of this very scarce star. (*\$350-450*)

- 1635 \$5 SC Star Group: 1934*, 1934A*, 1934C*, 1934D*. All Choice Uncirculated**, gem but for the centering. [4] (*\$200-300*)

- 1636 World War II HAWAII STAR Group: \$1 1935A, \$5 1934A, \$10 1934A (2). Very Fine+ (3) and Almost VF. Very popular stars. [4] (\$250-400)

Federal Reserve Notes

Autographed \$1 Federal Reserve Notes

The following three lots are full twelve-district sets of autographed notes. We have had many individual autographed note, which are always popular, but this is the first time we have had full sets like this. No doubt very rare, and certainly very desirable.



- 1637 \$1 FRN. 1963A. A full 12-district set, with each note autographed by Henry H. Fowler above his engraved signature. Gem Uncirculated. [12] (\$400-600)



- 1638 \$1 FRN. 1969. A full 12-district set, with each note autographed by David M. Kennedy above his engraved signature. Gem Uncirculated. [12] (\$400-600)

- 1639 \$1 FRN. 1969B. A full 12-district set, with each note autographed by John B. Connally above his engraved signature. Gem Uncirculated. [12] (\$400-600)



- 1640 \$5 FRN. 1928 Cleveland. Low No.D00000234A. Gem Uncirculated. (\$125-150)



- 1641 \$5 FRN. 1928 Cleveland. Low No.D00000999A. Choice Uncirculated, close to gem. (\$125-175)

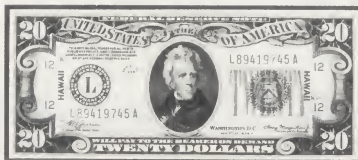
- 1642 \$5 FRN. 1928 Chicago. Low No.D00002400A. Choice Uncirculated. Gem but for the close top right margin. (\$100-150)

- 1643 \$5 FRN. 1934D*. Philadelphia. Three consecutive, Nos.C01406653*-655*. Choice Uncirculated. [3] (\$250-350)

- 1644 \$10 FRN Star Pair: 1934*, 1934A*. Both Philadelphia. Nos.C00071987*, C00696068*. Both Choice Uncirculated, very close to gem. [2] (\$200-300)



- 1645 \$20 FRN. 1928 Chicago. Low No.G00002900A. Gem Uncirculated, just as it left the press. (\$125-175)



- 1646 \$20 FRN. 1934A HAWAII. No.L89419745A. Choice Uncirculated. The centering is not quite perfect, but this is a gem in all other respects. (\$350-450)

- 1647 \$20 FRN. 1950* Cleveland. No.D00552650*. Gem Uncirculated. (\$200-300)

- 1648 \$50 FRN. 1934 Boston, 1934 Atlanta, 1934 Cleveland, 1934A St. Louis STAR, 1934C Philadelphia.** The Star is Very Fine+ but missing a half inch of the lower right corner, the others range from Fine to Very Fine. [5] (\$225-275)

- 1649 \$100 FRN. 1996*. New York.** Three consecutive, Nos.AB02335423*-425*. Gem Uncirculated. [3] (\$325-375)



- 1650 \$500 FRN. 1934 Chicago.** No.G00175837A. About Uncirculated, with a very light center fold. Bright and crisp. (\$800-1,200)

- 1651 \$500 FRN. 1934 Chicago.** No.G00062323A. Choice EF. Clean and crisp, and looks and feels Uncirculated. (\$700-850)

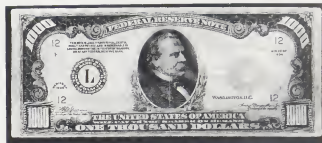


- 1652 \$500 FRN. 1934A Atlanta.** No.F00095644A. EF-AU, with a light fold across the center. (\$750-1,000)

Unique Minneapolis \$1,000 STAR Note



- 1653 \$1,000 FRN. 1934 Minneapolis.** STAR No.100000913*. Extremely Fine, or very close to it, with no defects of any kind. The only 1934 Minneapolis \$1,000 Star know, and one of only two Minneapolis \$1,000 Stars known for any series. Oakes & Schwartz list only a 1928 note, with none for 1934. A great opportunity for the high denomination specialist. (\$3,000-5,000)



- 1654 \$1,000 FRN. 1934 San Francisco.** STAR No.L00000503*. Fine, with a few pinholes. Well circulated, but undamaged. (\$1,250-1,400)

Federal Reserve Bank Notes

Key \$5 San Francisco FRBN



- 1655 \$5 FRBN. 1929 San Francisco.** No.L00131196A. Fine, but lightly washed. Good margins, with no pinholes or other damage. By far the rarest of the \$5 FRBNs, seldom available in any collectible condition. (\$450-600)

- 1656 \$5 FRBN. 1929 San Francisco.** No.L00359431A. Very Good, with a small spot on the back, but undamaged. (\$350-500)

Gold Certificates

- 1657 \$10 GC. 1928*.** No.*00654062A. Choice EF. Bright, clean and crisp, with excellent margins; **\$20 GC. 1928*.** No.*00256987A. Very Fine, pressed but still good looking. [2] (\$300-500)

- 1658 \$50 GC. 1928.** No.A02321095A. Extremely Fine or a bit better. Centered left but bright and crisp. (\$300-375)

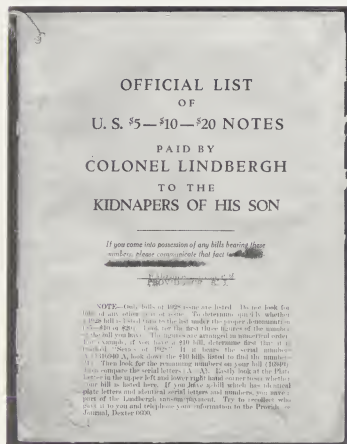
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for any lots in this sale.



- 1659 \$50 GC. 1928*. No.*00010986A. Very Fine, centered left. The higher denomination Gold stars have become quite difficult to find in any grade in recent years. (\$500-700)

List of Small Size Notes

Paid to the Lindbergh Kidnapers



- 1660 "Official List of U.S. \$5-\$10-\$20 Notes Paid by Colonel Lindbergh to the Kidnapers of His Son". A 57 page list of serial numbers of all the small size notes comprising the Lindbergh ransom money. Instructions on the cover of where to report notes found. Cover a bit chipped and slightly water stained, contents fine. Tied at the top left, as it was released. Both historically important and of great numismatic interest as well. (\$250-300)

Pair of Small Size "Boggs" Bills



- 1661 "\$10" Boggs Bill created for the 1997 F.U.N. Convention. Orange bill similar to the back of a U.S. \$10. Print #138, used to pay for Boggs' table at the show. (\$200-400)

Artist J.S.G. Boggs has had numerous encounters with the Secret Service and the Treasury over his art work that closely resembles U.S. Currency. He has used his notes to pay for living expenses and convention tables, to "buy" notes from other collectors, and even to purchase notes from the B.E.P. booths at conventions. To skirt the law regarding the issuance of money, his purchases have been termed "transactional art," a gray area to be sure. What is more certain is that his notes are highly prized and collected at far more than their "face" value, and the lucky recipients of them in transactions seldom part with them.



- 1662 "\$20" Boggs Bill created for the 1998 F.U.N. Convention. Black bill resembling the back of the U.S. \$20 note, but a far more attractive bill than the official Treasury product. Print #215. (\$150-300)

- 1663 BEP and ABNCo Souvenir Card Group. [5] (\$50-75)

DeSoto Discovering the Mississippi (BEP, 1978 Memphis) (3); \$2 Liberty Bunk (ABNCo, 1979 Memphis); Back of \$1 Educational Note (BEP 1975 ANA). Three have USPS show cancellations at the right. All bright, as issued, no envelopes.

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Regular Issue Notes

10 Cent Autographed by Frank White



- 1664 10 Cents. Fr.1241.** Perforated edges, no monogram. Autographed by Treasurer Frank White on the face. Milton #1R10.2d - **Unique. Extremely Fine**, the upper left corner broadly rounded. **(\$150-250)**

From the Stack's sale of Dr. Frank Limpert's collection. September 24, 1955, lot 376. Bought then and later sold to our consignor along with other rarities from Limpert's collection.

- 1665 10 Cents. Fr.1253; 50 Cents. Fr.1356.** Both with autographed signatures of Colby and Spinner. Both **Choice Uncirculated**, but the second has a small ink erosion hole at Spinner's signature. [2]

(\$250-350)

Fr.1356 Without "Register" or "Treasurer"

The Second Known Example



- 1666 50 Cents. Fr.1356** but lacking the titles "Register" and "Treasurer" beneath their signatures. Milton #3R50.4c. Technically **Choice AU**, with a sharp corner crease, but otherwise **Choice Uncirculated**. A **very rare error in general** (and only the second known on a Fr.1356) that occurred when a sheet somehow bypassed the clerks lettering in the titles. After printing the Justice notes the Treasury realized how much time could be saved by engraving the titles on the plates, and the subsequent Spinner plates had the titles engraved. **(\$1,500-3,000)**

An extremely rare variety - at the time we published Milt Friedberg's encyclopedia this variety was described as Unique

*(in Milt's collection). This example comes from the Limpert collection to our consignor, who wrote to Milt in 1991 about it. Milt's answer, as is his custom, is written on the bottom of the original letter, and was returned to our consignor: "John - It's definitely 3R50.4c - 3rd one known - Me, Doug Hales & you!" We now know that Milt's piece was in fact a Fr.1355, not 1356, and appeared as lot 651 in the sale of his collection in 1997. This is therefore the **second known example** after Doug Hales' discovery note.*

- 1667 50 Cents. Fr.1374.** Lincoln. **Choice Uncirculated**, fully gem but for the margins. **Red seal plate #1** shows in the margin below Lincoln. Overall a very nice example of what is considered by many to be the finest portrait of Lincoln ever engraved. **(\$200-300)**

Proof and Specimen Notes

The following group of wide margin specimen notes is quite exceptional - all are fully wide, bright and crisp, and those that are graded less than Uncirculated are downgraded solely to a bit of handling or corner folds. They are all particularly pleasing notes.

Rare Inverted "Specimen"

- 1668 3 Cents. Fr.1227-SP** Wide margin face and back. **Choice AU**. Each bright and nicely centered but with a corner fold or two. The back is the rare variety with "**Specimen**" in bronze on the blank side **inverted**. [2]

(\$200-300)

- 1669 5 Cents. Fr.1231-SP** Wide margin face and back. The face is a beautiful **Gem Uncirculated**, the back has a few small corner folds. [2]

(\$300-400)

- 1670 5 Cents. Fr.1236/38-SP** Wide margin face, red back and green back. The last is **Gem Unc.**, the others **AU** or better. [3]

(\$200-300)

- 1671 15 Cents. Grant & Sherman. Fr.1274-SP** Wide margin face and red back. **Uncirculated** and **Extremely Fine** respectively. The face is nice, with no ink erosion. [2]

(\$200-250)

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Please visit us at the show!*

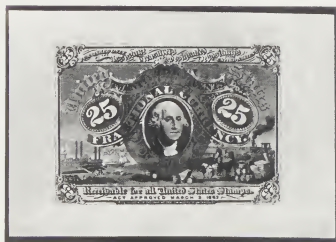


- 1672 15 Cents. Grant & Sherman. Fr.1275-SP Wide Margin face. **Choice Uncirculated.** Bright with excellent margins, with no ink erosion at the signatures. (\$225-300)



- 1673 25 Cents. Fr.1282-SP Wide margin face and back. **Choice to Gem Uncirculated.** A beautiful, perfectly centered pair of notes. [2] (\$300-400)

Superb Second Issue 25 Cent Pair



- 1674 25 Cents. Fr.1283-SP Wide margin face and back. **Gem Uncirculated.** A lovely pair, both perfectly centered. The back has bold vivid color like a regular issue note, not the pale faded lavender usually seen on Proofs. [2] (\$350-450)

- 1675 25 Cents. Fr.1291/94-SP Wide margin face, red back and green back. **Choice Unc.**, and AU (2). [3] (\$200-250)
- 1676 50 Cents. Fr.1324-SP Wide margin face; Fr.1331-SP Wide margin face and green back. **Choice Unc.**, **Choice AU** and **Choice EF** respectively. [3] (\$200-250)
- 1677 **Group of Narrow Margins Specimens from a Shield.** **Choice EF** to **Uncirculated**, most with traces of shield mounting on the back, but none damaged. [27] (\$200-250)

Fr.1226-SP, 1227-SP face and back, 1231-SP face and back, 1232-SP face and back, 1236-SP red back, 1238-SP face and green back, 1244-SP face and back, 1253-SP face and red back, 1255-SP green back, 1282-SP face and back, 1283-SP face and back, 1291-SP face and red back, 1294-SP green back, 1314-SP face and back, 1328-SP face and red back, 1358-SP face and green back.

Uncut Multiples

The lower denominations of the first two issues plus the third issue 3 Cent notes were distributed to the public in the form of uncut sheets as well as single notes. The higher denominations of the first two issues were also available in uncut form, though they are much rarer today. The third issue 5 Cent and 10 Cent notes are known in blocks and pairs, but are quite rare. Higher denominations of the third issue and all denominations of the fourth issue are either unique or rarity 8 in uncut form. The uncut fourth issue pairs offered below have never appeared publicly before, and the unique fourth issue sheets have been traded only privately since first appearing in a Chapman auction at the turn of the century.

- 1678 3 Cents. Fr.1226. **Uncut Block of 9.** Extremely **Fine**, with a tiny split at the right, between two notes. (\$175-225)
- 1679 5 Cents. Fr.1234. S-18-63. **Uncut Block of 8.** Folded and partially slit between the two columns of notes and folded in the right margin, with a couple of paper pulls on one back edge. Bright and crisp otherwise, with nice clear surcharges. Much scarcer than the Fr.1232 and Fr.1233 in uncut form. (\$100-150)

*In addition to our auctions,
R.M. Smythe maintains
a large inventory for retail sale.
Please visit us at the show!*

Very Rare Red Back 10 Cent Pair



1680 10 Cents. Fr.1251. Red Back. UNCUT PAIR. Choice Uncirculated. Rare and attractive.

(\$750-1,000)

Uncut pairs of the Third Issue red back varieties are very rare, with a few known for the 5 Cent, a few pairs, strips and half sheets of the 10 Cent, and a unique pair of the 50 Cent. Full uncut sheets are unique and have been traded only privately since 1903.

Three Incredible Fourth Issue Pairs



1681 10 Cents. Fr.1257. UNCUT PAIR. With full sheet selvage still attached at the left. Gem Uncirculated. One of only two pairs known.

(\$750-1,250)

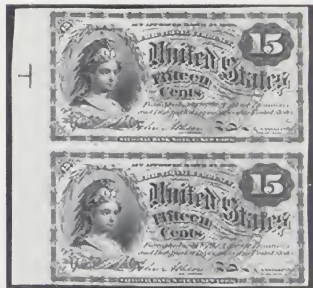
Uncut multiples of this type are easy to enumerate: The Boyd Collection still has the uncut sheet that was sold by the Chapman brothers in their June 1903 sale of the Friedman collection; Two uncut pairs appear in this lot and the next, both from the collection of noted fractional specialist and author Dr. Frank Limpert. No others have ever been even rumored to exist.



1682 10 Cents. Fr.1257. A second UNCUT PAIR. Gem Uncirculated. Fibers at the left edge of this pair and the right edge of the last pair show them to have been adjacent when printed. This pair obviously does not have the sheet selvage, but has red seal plate number 23 in the margin between the two notes.

(\$750-1,250)

As noted above, only these two pairs and a sheet exist. No collector alive today has ever had the opportunity to bid on any of them, and when the hammer falls on these two lots it will very likely be many years before the opportunity presents itself again.



1683 15 Cents. Fr.1267. UNCUT PAIR. Gem Uncirculated. Unique and never before publicly available.

(\$1,000-1,500)

Like the 10 Cent notes above, the unique uncut sheet was sold by the Chapman brothers in 1903 and now resides in the Boyd collection. Unlike the 10 Cent pairs, this 15 Cent uncut pair is Unique. The block of nine proof reverses from the Friedman collection has been cut into pairs and singles, but no other issued pairs have ever been rumored to exist. Like the 10 Cent pairs, it will likely be many years before it will be available again.

- 1684 25 Cents. Fr.1281. Uncut Block of 4. Extremely Fine.** Like the 5 Cent and 10 Cent above, mounted to a linen paper by two small stamp hinges on the back. Very scarce in block or sheet form. **(\$125-150)**



- 1685 50 Cents. Fr.1312. Uncut Block of 4. Extremely Fine.** Mounted to a linen paper by two small stamp hinges on the back. Bright, with good margins all around. **(\$125-150)**



- 1686 50 Cents. Fr.1312. Uncut Block of 4. Extremely Fine,** with decent margins all around. Very scarce, as are 50 Cents multiples of any issue. **(\$125-150)**

Autographed 50 Cent Pair



- 1687 50 Cents. Fr.1312. Uncut Vertical Pair, Autographed by Treasurer W.A. Julian. Choice EF, Milton #1R50.4e - Unique.** Julian's autograph runs across the margin between the two notes. The pair has the wide sheet selvage at the bottom, in which a later collector has written "Autographed by W.A. Julian U.S. Treas. Jan 29, 1946." **(\$400-500)**
- From Stack's September 21, 1955 sale of the Limpert Collection, lot 529. Some of the lots in that sale were obviously bought back, as this comes with the other pairs in this collection from descendants of Limpert.

- 1688 50 Cents. Fr.1317. A-18-63. Uncut Block of 8. Very Good,** with a hinge repaired split at the left. Fifty Cent blocks are much rarer than the lower denominations, and seldom offered. **(\$300-400)**

U.S. ENCASED POSTAGE

- 1689 1 Cent. Drake's Plantation Bitters. EP-13. Very Fine+,** with minimal mica crazing about the periphery and a bright stamp. **(\$300-400)**
- 1690 3 Cents. Ayer's Sarsaparilla. EP-34b.** The scarcer large AYER'S. **Extremely Fine.** The stamp is light but the mica is decent and the back shows traces of silver about the letters. **(\$400-500)**
- 1691 10 Cent. J. Gault. EP-116.** An attractive VF-EF, with very little mica crazing. **(\$300-400)**

Come On Down!

R.M. Smythe is honored to be the official auctioneer of the Blue Ridge Numismatic Association 40th Annual Convention in Dalton, Georgia.

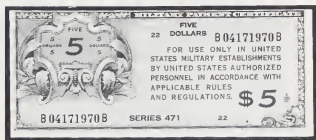
August 26-29, 1999

Please note: a 10% buyer's premium will be added to each lot purchased.

**U.S. Military
Payment Certificates**

Series 471

March 10, 1947 to March 22, 1948



- 1692 \$5.** No.B04171970B. **Choice Uncirculated.** Tight across the top, but a superb note otherwise. One of the rarest notes in the series, seldom available in top condition. * **(\$3,500-4,500)**

- 1693 \$10.** No.B07877495B. **Very Fine,** with some light soiling. **(\$300-400)**

Series 481

June 20, 1951 to May 25, 1954



- 1694 \$10.** No.D18343793D. **Choice EF,** with perfect margins and no problems. **(\$300-400)**

Series 521

May 25, 1954 to May 27, 1958

- 1695 5, 10, 50 Cents, \$1.** The \$1 is **Gem Uncirculated**, the others **About Uncirculated**. The 50 Cents is a bit aged. [4] **(\$175-250)**

**We welcome visitors
to our shop and gallery!
If you plan to be in New York,
call or drop by!**

Key 521 \$5 Notes



- 1696 \$5.** No.E02849508E. **About Uncirculated.** Has a soft center fold (more of a curl than a sharp crease), but a very bright pretty note, with good margins. **(\$1,750-2,250)**

- 1697 \$5.** No.E01980152E. **Fine** or a bit better, tightly trimmed across the bottom. A solid undamaged example of this key rarity. **(\$250-350)**



- 1698 \$10.** No.E12396284E. **Extremely Fine,** bright and crisp. **(\$400-550)**

- 1699 \$10.** No.E02553452E. **F-VF,** with a couple of tiny splits in the margins. **(\$75-100)**

Series 541

May 27, 1958 to May 26, 1961

- 1700 5, 10, 25 Cents, \$1.** The first is **Gem Uncirculated**, the others **About Uncirculated**. [4] **(\$100-125)**



- 1701 \$10.** No.F14900778F. **About Uncirculated**, with a faint center fold. * **(\$750-1,000)**
From the Amon Carter Collection, sold by Spink America in December 1997.

- 1702 \$10.** No.F14380063F. **Very Good to Fine.** **(\$125-150)**

Series 591

May 26, 1961 to January 6, 1964



1703 50 Cents. No.G01096785G. **Choice to Gem Uncirculated.** (\$200-300)



1704 \$10. No.G02388078G. **Choice AU.** Centered a bit low, but beautifully bright and crisp. * (\$1,000-1,250)

1705 \$10. No.G01066625G. **Very Good.** Well worn, but undamaged. (\$75-100)

Series 611

January 6, 1964 to April 28, 1969

1706 \$5. No.H02025441H. **Choice EF.** Actually a Choice Uncirculated note that has received three light vertical folds. (\$175-250)

1707 \$10. No.H02434437H. **Choice Uncirculated,** with bright color and perfect margins. (\$500-600)

Series 641

August 31, 1965 to October 21, 1968

1708 \$5. About Uncirculated; \$10. Choice About Uncirculated. [2] (\$225-275)



1709 \$10. No.J17847005J. **Gem Uncirculated.** (\$200-250)

Series 651

April 28, 1969 to November 19, 1973

The fractional issues of the 651 series are as a group among the most highly prized MPC notes. For many years they were unknown, and for years only one or two sets were available, trading at very high levels. It is now thought that they had limited use in Japan and Libya. The number of sets known is still very small.



1710 5 Cents. No.A03947853A. **Gem Uncirculated.** (\$750-1,250)



1711 10 Cents. No.A03237518A. **Gem Uncirculated.** (\$750-1,250)



1712 25 Cents. No.A02482236A. **Gem Uncirculated.** (\$750-1,250)



1713 50 Cents. No.A02010692A. **Gem Uncirculated.** (\$750-1,250)

1714 \$10. No.A02759838A. **Choice Uncirculated.** (\$175-225)

Series 661

October 21, 1968 to August 11, 1969



- 1715 \$10. No.B03662768B. **Gem Uncirculated**, bright and perfectly centered. A flawless example of this very scarce issue. (\$1,000-1,500)



- 1716 \$20. No.B01278868B. **About Uncirculated**, with a light center fold. (\$450-600)

Series 692

October 7, 1970 to March 15, 1973

- 1717 \$5. No.E02586743E. **Gem Uncirculated**. (\$250-300)



- 1718 \$10. No.E01798931E. **Gem Uncirculated**. (\$500-650)



- 1719 \$20. No.E02545216E. **Choice EF**. (\$200-250)

Scarce 692 \$20 Replacement Note



- 1720 \$20. **Replacement Note**, No.E00249074. **Extremely Fine**, with a pair of staple holes at the left, one of them with a tiny trace of rust. (\$400-600)

**We Research Old Stocks & Bonds
To Determine Their Value As Securities**

Our firm will evaluate inactive, closely held, obsolete and extinct securities for estate or gift tax purposes, establishment of income tax losses, settlement of estates and private transactions. Our activities as appraisers have been carried on without interruption since 1880, and we are recognized throughout the country as authorities. If you wish us to make an investigation, forward a copy of the face of the certificate, or send the exact name of the company, state of incorporation and the date of the certificate, together with your check. Our fee is \$75 for each U.S. or foreign company. Please be sure to include a stamped, self-addressed envelope.

International Currency

Canada



- 1840 Bank of Canada. \$10. (P-79). Back only, face side is unprinted. VF-EF, a long corner fold, three light vertical folds. (\$500-Up)



- 1841 Bank of Canada. \$2. (P-94). Partial printing of the face with back of Queen's head and Parliament building to its right. Unc, light handling traces.

(\$1000-Up)

More Notes!

Our Memphis Mail Bid Only Sale, shipping out on or about June 15, will contain many interesting items - available for viewing in Memphis!



- 1842 Bank of Hamilton. \$50. (S-454). Specimen. So stamped on the face and back in red. Unc, POC.

(\$400-600)



- 1843 Bank of Hamilton. \$100. (S-455). Specimen in blue on face and back. Unc, POC, light wrinkling.

(\$400-600)



- 1844 Toronto. Canadian Bank of Commerce. \$100. (S-964s). Specimen. Unc, POC.

(\$400-600)

We accept PHONE, FAX or MAIL bids on any lot in this sale.

China



1853 Shanghai. International Banking Corporation. 5 Taels. 1918. (S-425s). Specimen. Unc. POC.
(\$400-600)



1854 Shanghai. International Banking Corporation. 10 Taels. 1918. (S-426s). Specimen. Unc. POC.
(\$400-600)



1855 Shanghai. International Banking Corporation. 100 Taels. 1918. (S-428s). Specimen. Unc. POC, just a light trace of handling along the left edge.
(\$600-800)

Cuba



1856 Habana. Banco Espanol de la Habana. 1 Peso. (P-27F). Specimen. Unc, handling traces visible on the back. POC.
(\$1200-1500)
The notes were evidently printed on a sheet with each note completely perforated around the edges and including the stub at the left.



1857 Habana. Banco Espanol de la Habana. 50 centavos. (P-33A). Specimen with full stub. Unc, trifling handling along the stub's left edge. POC.
(\$1000-1500)

Danish West Indies



1858 Bank of St. Thomas. Sheet. \$500-100-100. A.A.B. Reprint of P-12,11,11. AU. A paper fold as made, a small nick in the top edge.
(\$250-500)

Ethiopia



1859 State Bank of Ethiopia. 500 Ethiopian Dollars. (P-17C). Specimen. Gem Unc. (\$500-Up)

Germany



1860 Ravensbruck Concentration Camp. 1 Reichsmark. (S-4053). Unc, light handling traces on the back. (\$1400-Up)

Winston Churchill's daughter in law was captured and lodged in this camp along with other famous people.

Greece



T

1861 National Bank of Greece. 500 Drachmai. (P-49s). Specimen. Unc, three punch holes, red ink on a back corner tip. (\$300-500)



1862 National Bank of Greece. 1000 Drachmai. (P-50s). Specimen. Unc, POC, the lower right corner shows signs of mishandling. (\$400-600)



1863 National Bank of Greece. 1000 Drachmai. (P-79). Specimen. Unc, two punch holes. The top margin is uneven, indicating trimming or uneven separation from a sheet. The left bottom corner tip has been bent. (\$300-500)

Hawaii



1864 Department of Finance. Certificate of Deposit for \$50 in silver coin. (P-3c). 1895/1897. Remainder on hard paper, Unc, pieces out of both side edges. (\$4000-7500)

One of the greatest and most popular of the state or territorial note rarities, issued during Hawaii's brief spell as an independent Republic.

Hong Kong



1865 The Chartered Bank. 500 Dollars. July 1, 1961.
(P-72c). Specimen. Unc, POC.
"Specimen No.75" at bottom left.



1866 Hongkong & Shanghai Banking Corporation.
10 Dollars. (P-S317) No.00725. AU, a light center
fold. (\$1650-Up)

Iran

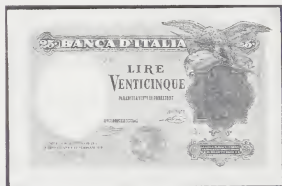


1867 National Bank of Iran. 500 Rials. (P-29). Proof
of the face, mounted on a large card. Unc, POC, pencil
and ink notations on the back. (\$300-500)



1868 National Bank of Iran. 1000 Rials. (P-30)
Proofs, face and back, the first roughly cut in the
lower right corner. Mounted on large cards. Unc. [2]
(\$300-500)

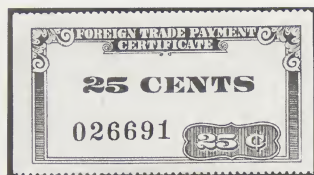
Italy



1869 Banco d'Italia. 25 Lire. (P-42B). Nice VF, with
three or four light scattered folds. (\$500-Up)
A popular and unusual early denomination.

We accept PHONE, FAX or MAIL bids on
any lot in this catalogue.

Japan



- 1870 Foreign Trade Payment Certificate. 25 cents. (SB/1003). Black. EF, a light center fold and other signs of handling. The upper and lower edges are perforated. (\$500-Up)



- 1871 Foreign Trade Payment Certificate. 25 cents. (S/B 1003). Brown. VF, a center, a corner fold and other handling signs. (\$500-Up)



- 1872 Bank of Japan. Convertible Silver Note. 1 Yen. (P-22). VF, or so, two vertical and a horizontal fold, the first with soiling. The face looks pristine. (\$600-Up)

Mexico



- 1873 Banco Nacional de Mexico. 1000 Pesos. (S-263). Specimen. Unc, POC. (\$300-500)



- 1874 Banco de Oaxaca. 10 Pesos. (S-372). Specimen. Unc, POC. (\$400-600)

Paraguay

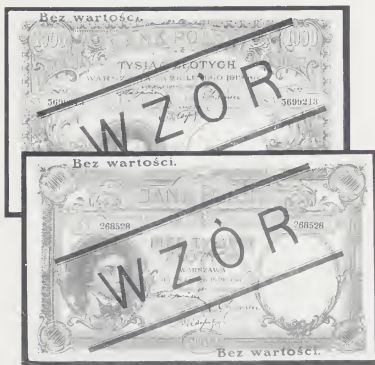


- 1875 Ascucion. Lezica Y Lanus. 10 Pesos. (P-S185). Choice Unc. (\$300-500)
Rare private bank note from this small state.

Poland

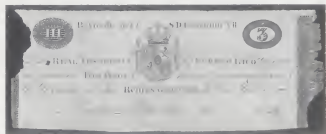


- 1876 Early Polish Notes of the 1794 War for Independence. [7] (\$300-600)
1) 5 Zloty. (A 1) F-VF. 2) 10 Zloty. (A-2). VF-EF. 3) 25 Zloty. (A-3). AU. 4) 50 Zloty. (A-4) EF, aged. 5) 100 Zloty. (A-5). EF, back corner mounting remnants and thin spots. 6) 10 Groszy. (A-9). Abt VF, quarter folded, with other folds. Looks better on the face. 7) 4 Zloty. (A-11). AU. These notes were issued in a vain effort to stave off the third partition of Poland.



1877 Bank Polski Specimen Notes. [2] (\$250-500)
1) 1000 Złoty. 1919. (P-59). Unc. 2) 5000 Złoty.
1919. (P-60). Unc.

Puerto Rico



1877 Royal Treasury. \$3. (P-5). Murray, Drapper, Fairman.
1816. VG, for what is left, but with pieces out of both
sides the overall grade is reduced to Fair.
Exceedingly Rare, only the second note of this
issue that we have handled in 22 years.

(\$300-600)

Because of the chaos within the Spanish colonial empire following the capture by Napoleon of the Spanish royal family at Bayonne, and the refusal of the colonists to accept those appointed by Napoleon's brother, Joseph I, the administration of the various colonial territories became increasingly confused. Poorer territories, such as Puerto Rico, which had depended for infusions of cash from Mexico and Peru, were cut off from an important part of their revenues. The outbreak of revolutions to gain the independence of many territories from Spain further complicated the situation. To raise badly needed cash for current expenses, the Spanish authorities in Puerto Rico issued a considerable amount of currency, promising redemption, when the Spanish war of liberation against the French was concluded.

These issues spanned the era 1811-1819, when Spain was able to restore financial order in its Caribbean territories. To give added value to the notes, (the public disliked them because they were used to payments made exclusively in coin) bonds were issued to fund the notes, the principal and interest being guaranteed from the royal properties and revenues in Puerto Rico. (see lot 2059)

Rhodesia and Nyasaland



1878 Bank of Rhodesia and Nyasaland. 5 Pounds.
(P-22). Specimen. Unc. POC. (\$800-Up)

Spain

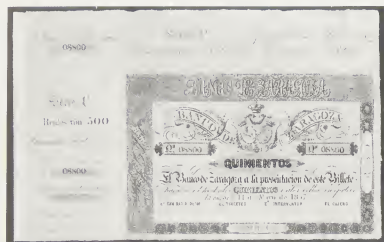


1879 Banco Espana Trial Pieces. [3] (\$450-800)

1-2) 25 Pesetas. (1908). Vermillion and brown reverses.
Unc. 3) 50 Pesetas. (1902). Obverse. Unc, but poorly made
with at least half a dozen paper folds as made.

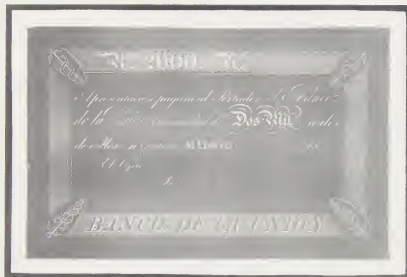
More Notes!

Our Memphis Mail Bid Only Sale shipping
on or about June 15, will contain many
interesting items -
available for viewing in Memphis!



1880 Banco de Zaragoza Note Group. [3]
(\$450-700)

1) 100 Reales. (S-451). Remainder with stub. **Unc**, edge wrinkling. 2) 200 Reales. Remainder, with stub. (S-452). **Unc**. 3) 500 Reales. (S-453). Remainder with stub. **Unc**. All have the folded over end where they were originally bound into a volume.



1881 Madrid. Banco de la Union. Reprint Group. [4]
(\$850-1600)

1-4) 200, 1000, 2000, 5000 Reales. Blue prints, with the engravings in white. **Unc**.

Uruguay



1882 Montevideo. El Banco Italiano. 50 centesimos. (P-S202). Face and Back Specimens on india paper. **Unc**, the back with two chink holes in the top edge. [2]

(\$600-800)



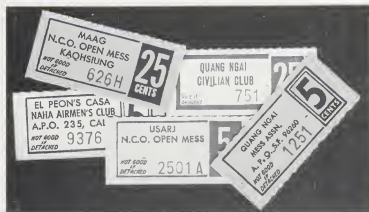
1883 Banco de Londres Y Rio de la Plata. 10 Pesos. (S-242a). Actually issued. Quit. **Rare** as such. VF, quarter folded both ways. (\$160-300)

Please note a 10% buyer's premium will be added to each lot purchased.

We Research Old Stocks & Bonds

To Determine Their Value As Securities

Our firm will evaluate inactive, closely held, obsolete and extinct securities for estate or gift tax purposes, establishment of income tax losses, settlement of estates and private transactions. Our activities as appraisers have been carried on without interruption since 1880, and we are recognized throughout the country as authorities. If you wish us to make an investigation, forward a copy of the face of the certificate, or send the exact name of the company, state of incorporation and the date of the certificate, together with your check. Our fee is \$75 for each U.S. or foreign company. Please be sure to include a stamped, self-addressed envelope.



1884 A Collection of Foreign Mess Tickets.

(\$3200-Up)

This lot consists of tickets from all around the world, this includes Japan, Liberia, Tunisia, Ethiopia, Vietnam, and so forth. Most have light wear, quite a few are punch cancelled. **Must be seen. Sold as is, no returns.**



1885 Germany Occupation Tax Free Gasoline Tickets. [9"]

(\$500-Up)

While the United States was occupying Germany, the Americans were by treaty exempt from paying German gasoline taxes, which like most European taxes on that product are much higher than the American taxes. In order to allow such tax free transactions, books were issued calling for the delivery of 100 liters of gasoline (over 25 gallons of fuel) with the coupons denominated in 1, 5, and 15 liters. Gasoline would be pumped in exact liter amount to allow the American purchaser to pay with the coupons, based on the number of liters displayed on the pump.

Gasoline sales person would punch the required number of liters, collect the tickets, and send them forward to the bank for collection or credit like ~~that~~ cash, check or credit transactions. The tickets having been paid for in advance, all that had to be done was to calculate the price per liter for the coupons and the government would reimburse the vendor.

For obvious reasons, most people used up all or virtually all their coupons before leaving Germany. One apparently well heeled officer found such coupons interesting and accumulated them, series by series, with most sets consisting of three different coupons. No one has any idea how many were issued or how many are outstanding. This is without doubt the largest and most complete collection of these historic and interesting items still extant. **Most are Unc.** as clipped from their books. **Sold as is, no returns.**

**The Northeast's Most
Important Currency Show**

**Fourth Annual Strasburg
Paper Money Collectors
Show**

**September 16-19, 1999
Strasburg, Pennsylvania**

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- Two auctions
conducted by R.M. Smythe
- Numismatic exhibitions
- SPMC Meeting and more!

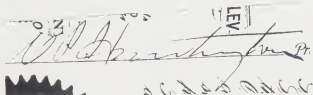
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free brochure.**



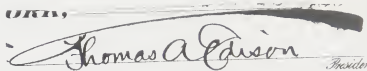
1886 "Eagle". Cooperplate #3. Created by Ms. Cynthia G. Cooper, a highly talented Milwaukee artist, "Eagle" is done in a style reminiscent of an art form popular one hundred years ago, but rarely executed today. Ms. Cooper utilized vintage bank notes and selected design elements from stocks and bonds in order to create this masterful collage depicting an heraldic American eagle on a highly decorative background. Handsomely framed and matted with a gilded inner border. All materials used are museum quality and acid free. Inside dimensions approximately 16" x 16". Outside dimensions 23" x 23". "Locomotive", Cooperplate #2, was Lot 1713 in our Auction #177 and realized \$1,500. **(\$1500-2500)**

***We Can Help You Acquire Those Elusive Items
For Your Collection, and Save You Precious
Time and Money!***

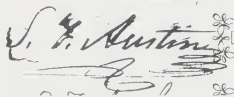
Take advantage of our experience and expertise and let us help you find those rarely-offered and seldom seen examples that may take you years to acquire. We may have exactly what you are looking for or we may know where to find it. Let us represent you at auctions or through private treaty acquisitions. You'll save time and money. Call and ask for Stephen Goldsmith and Diana Herzog at 800-622-1880.



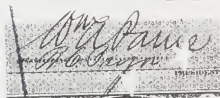
Lot 1895 - Collis Porter Huntington



Lot 1897- Thomas A. Edison



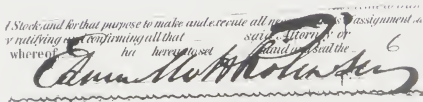
Lot 1922 - Stephen F. Austin



Lot 1928 - William Alfred Paine



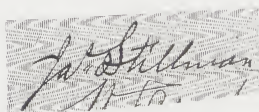
Lot 1949 -E.H. Harriman



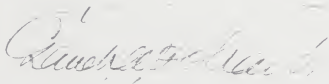
Lot 1950 - Edward Mott Robinson



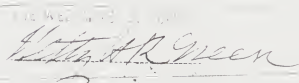
Lot 1953 -John D. Rockefeller



Lot 1954 - James Stillman



Lot 1955 - Garret Hobart



Lot 1956 - Henrietta H.R. Green

Marshall Field

Lot 1957 - Marshall Field

*Wm. S. Field
By Marshall Field*

Lot 1938 - Marshall Field

R.M. Smythe & Co., Inc.
1999-2000 Calendar

- July 7 Historic Americana. New York, NY.
- July 8 Memphis Mail Bid Only Sale. New York, N.Y.
- August 28 Blue Ridge Numismatic Association.
Coins, Paper Money, Stocks & Bonds. Dalton, GA.
- September 17-18 4th Annual Strasburg Paper Money Collector's Show.
Currency, Stocks and Bonds. Strasburg, PA.
- October 1999 St. Louis Paper Money Exposition.
Currency, Stocks and Bonds. St. Louis, MO.
- November 1999 Fall Autograph, Coin & Americana Auction. New York, N.Y.
- January 2000 Millenium Strasburg Stock and Bond Show & Auction.
Stocks and Bonds. Strasburg, PA.

General Stocks and Bonds



- 1887 Accessory Transit (of Nicaragua) (NY) 1855.**
 Bearer bond #109. Ocean-going side wheel auxiliary steamship. Signed by **Charles Morgan** and **George Hoyt** at the bottom. VF+.* Premium quality for this issue. **(\$750-1250)**

Accessory Transit was organized by Cornelius "Commodore" Vanderbilt to move passengers and freight between the East and West Coast through Nicaragua. He hired C.K. Garrison as his agent in San Francisco. Charles Morgan was his agent in New York.

Charles Morgan was an American shipping and railroad magnate who became the largest ship owner in the U.S. and held a virtual monopoly over transportation between New York to Texas. Morgan ran a line of sailing vessels to the West Indies, and had a regular line of mail steamers between New Orleans and Galveston, Texas.

Shortly after this bond was issued the "war of the three commodores" broke out between Charles Morgan, Cornelius Vanderbilt and George Law. Accessory Transit competed openly with the Law-Aspinwall mail subsidy lines. Morgan and Garrison, on the other hand, manipulated the Transit's stocks in such a way that they profited while Vanderbilt lost heavily. Vanderbilt was said to have stormed at them, "I will not sue you because the law takes too long. I will ruin you." Vanderbilt did manage to unseat Morgan and Hoyt from the Board of Directors, but another headache immediately developed in the form of William Walker, who invaded Nicaragua with the support of Morgan and his associates. Vanderbilt sent his own mercenaries to Costa Rica, where they obtained a small force of native troops. The end result was Walker's defeat, and Vanderbilt regained control in Nicaragua.

- 1888 American Express (NY) 1863. #19664. Type VI.**
 Capital Stock 180,00 shares. **25 shs.** orange underprint. Dog in circle faces right, signed by **John Knapp**, secretary, **Alexander Holland**, treasurer, and **Henry Wells**, president. Diamond cut cancel in the Register's block. VF+.* **(\$350-450)**

Henry Wells (1805-1878), founded Livingston, Wells, & Pomeroy, and Wells & Company, both express companies operating from Buffalo. He was elected president of the newly-formed American Express. With William Fargo, Wells organized Wells Fargo & Co., and successfully challenged the monopoly of Adams Express in the West.

- 1889 American Express (NY) 1873. #11392. Type VI.**
 Capital Stock 180,000 shares. **80 shs.** orange underprint. Dog in circle faces right. Signed by **John Knapp**, secretary, **Alexander Holland**, treasurer, and **Henry Wells**, president. Diamond cut cancel in the Register's block. VF+.* **(\$350-450)**

Early Telephone Certificate



- 1890 American Telephone (VA) 1888. #32. 333 shs.**
 Brown. Operator at switchboard flanked by lamp and operators main switching room. VF.* Rare, and very possibly unique. **(\$500-750)**

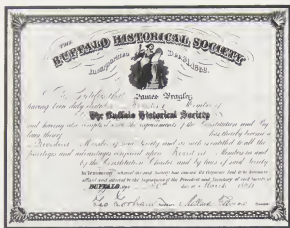
The patent for the first telephone was granted to Alexander Graham Bell on March 17, 1876. This certificate was issued a short twelve years later.



- 1891 Bartlett Fire-Extinguishing (VA) 1886. #57. 5 shs.**
 Brown. Profile view of a wagon-mounted water cannon. VF+.* **(\$300-500)**
 Nicest of the four known to us. The others are all stained.

*Please note that a 10% buyer's premium
 will be added to each lot purchased.*

Presidential Signature



- 1892 Fillmore, M.: Buffalo Historical Society 1864.** Lovely membership certificate depicting an allegorical woman holding writing instrument and tablet on a column. Imprint of Sage, Sons & Co., Buffalo, NY. Uncancelled signature of Millard Fillmore as president. **Possibly unique. VF+.** **(\$750-1250)**

Millard Fillmore (1800-1874), was the 13th President of the United States. He ascended to the Presidency upon Taylor's death in 1850. He supported a compromise policy on slavery and signed the Fugitive Slave Law thus alienating abolitionist support and losing his bid for re-election.

In 1862 Fillmore was one of the founders of the Buffalo Historical Society, and he became the first president.

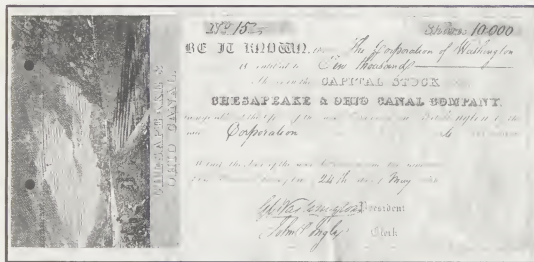
Most of Fillmore's correspondence was destroyed according to provisions of his son's will and the former President's autograph is not that easily acquired. While his signature is seen on early New York State bonds and on Hudson & Berkshire Railroad bonds, the cancellations are usually heavy. The signature on the Buffalo Historical Society certificate is bold, clear and uncanceled.

Casa Grande Ruins



- 1893 Casa Grande Improvement (Territory of Arizona) 1889. #E6. 50 shs. Green.** Ruins of the Casa Grande, Arizona. Native Americans hunt bison, lower left. Woodsman chops tree, oxen, lower right. **ABN. VF+.*** **(\$500-750)**

This settlement was named for an excavated Hohokam Pueblo currently situated in the Casa Grande Ruins National Monument. An important mining area with copper, gold and silver mines nearby. The lower vignettes on this certificate match the lower vignettes found on the Buffalo Bill's Wild West Company certificates.



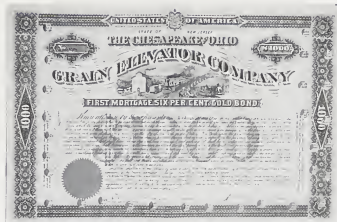
- 1894 Chesapeake & Ohio Canal (MD) 1836. #15. 10,000 shs. Issued to the Corporation of Washington.** People stroll along the Canal and the Potomac River at left. Signed as corporate president by **George C. Washington** (1789-1854), grand-nephew of George Washington, congressman and Indian treaty negotiator. Two small punch holes, left. Light tape stain. Professionally restored, and now appears to be the nicest we have seen, **VF+.** Also included is a manuscript document authorizing the Mayor of Washington to deposit the stocks held by the Corporation in the hands of the

Secretary of the Treasury as per an act to relieve the various corporate cities forming the District of Columbia. Scarce, and very desirable.

(\$1500-2500)

This enterprise was chartered in 1828, in succession to the old Potowmack Company. Half of the six million in capital came from the States of Maryland and Virginia as well as the cities of Washington, Georgetown and Alexandria. Although John Quincy Adams turned the first spadeful, the undertaking was not a success. A change of plan widening the canal made it impossible to finish the work within the constraints of the capital. By the crash of 1837, all of the \$8 million had been spent and the canal was still 50 miles from Cumberland. In the meantime, President Jackson had to repeatedly call out the militia to restore order among the quarrelsome and striking workers.

Finally, in 1850, way over budget, the canal reached Cumberland, whose coal mines at least offered a commercial product that could be carried to Washington. The company ran at a profit from 1860-1880, with the exception of 1877 when a great flood on the Potomac wrecked the works. The company got back on its feet, but the Baltimore and Ohio Railroad steadily drained away its business. It lingered until 1924, when another great flood destroyed the works and made reconstruction financially impossible. The Federal government bought the land as a park in the 1930's.



- 1895** Huntington, Colis Porter: **Chesapeake & Ohio Grain Elevator** (NJ) 1882. **\$1000**. First Mortgage 6% Gold Bond, Cb. Tan "1000" and seal. Train passes by wheat field being harvested. Grain elevator. Signed by **Colis Porter Huntington** as president of the Chesapeake and Ohio Railroad, near left border. Three punch cancels barely touch his clearly readable signature. Kendall Bank Note. Quite Scarce. VF+.

(\$300-500)

**One of the Earliest Known
Coca Cola Related Stocks**

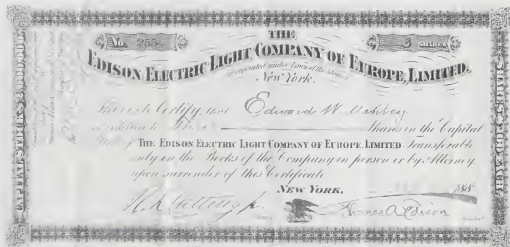


- 1896** Coca Cola Bottling (TX) 1909. *San Antonio, Texas*. #21. **50 shs.**, brown. Allegorical maiden with sword and shield. VF.* **(\$1250-1750)**

This is the second of three certificates discovered, all issued to L.W. Alexander. The first, only marginally nicer, recently sold for \$1,600. The last certificate, to be offered later, is dated 1917.

In the Spring of 1886, Dr. John S. Pemberton, a pharmacist, used a brass kettle, a percolator, apothecary scales and other paraphernalia to make the syrup he wanted for a soft drink. In the first year, twenty-five gallons were sold, \$50 taken in, and \$46 spent on advertising. The rest is history. Frank M. Robinson, an early partner, came up with the name "Coca-Cola" and designed the script lettering for the logo.

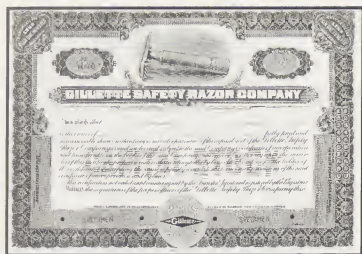
Rare, Scarce Edison Electric Light Co. of Europe



- 1897** Edison Electric Light Co. of Europe, Ltd. (NY) 1881. **3 shs.** Blue title and border. Small eagle below. Boldly signed by **Thomas A. Edison** as president. VF+.*

(\$1750-2500)

This is the first time we have seen this issue and it is the only one known to us. These shares should be exceedingly scarce as a liquidating dividend of \$2 per share was paid upon the surrender of the certificates. Incorporated during the infancy of what was to become one of the world's most important industries. Edison's genius was not just reflected in the invention of the light bulb. Most inventors require up to thirty-five years of development before they become commercially successful. Edison perfected the entire system used to deliver electric light, within a few short years. His illuminating system required a power house, cables, meters, house wires, switches, sockets and bulbs, all engineered and manufactured by Edison.



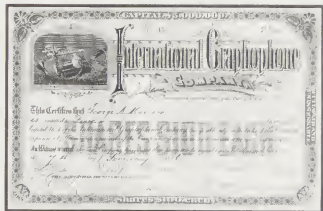
1898 Gillette Safety Razor (DE). Specimen. Less than 100 shs. Blue. Decorative illustration of a razor. Company logo. ABN. EF. **(\$750-1250)**

There were only two of these consigned. The second example, not quite as nice, will be sold in January 2000.



1899 International Business Machines (NY). Specimen. Shares. Brown. Corporate logo flanked by allegorical figures. Facsimile signature of Thomas J. Watson Jr. as president. EF. **(\$750-1250)**

This corporation was originally founded as the Computing Recording Tabulating Company. In 1924 the name International Business Machines was adopted. The new company frugally used the old Computing Tabulating Recording certificates with the new title overprinted until the new plates, represented by this example, could be engraved. This is a rare and important certificate specimen that chronicles the corporate succession of one of the most dominant companies of the century.



Lot 1900

1900 International Graphophone (NY) 1896. 5 shs. green. Exceedingly detailed graphophone with speaking apparatus, cylinders and pulleys attached to a spring-wound motor. High tech for 1896! ABN. VF+.* **(\$350-450)**



1901 Lorillard Fire Insurance of New York 1865. \$5. Certificate of Profits. Purple underprint. Men load large barrel onto horse drawn cart. Seated men in early New York apparel smoke pipes and read. Dog on safe, below. Major & Knapp. VF+.* **(\$300-500)**



1902 Magneto Telegraph (NY) 1887. 100 shs. Orange underprint. Eagle with spread wings atop rock. Semi-nude woman rides eagle and clutches lightning bolt. Rough top border with minor fold splits, else VF.* Only one we have seen. **(\$400-600)**



1903 National Express & Transportation (VA) 1865. 10 shs. Woman with shield, flag and eagle. Hay wagon, left. Cotton wagon, right. R44. Close top margin, otherwise VF+.* **(\$500-750)**

A similar example brought \$900 in our Auction 172.

Wisconsin Territorial



- 1904 Nee-sho-To Lumbering (Wisconsin Territory) 1837.** Green Bay on the West Twin River. #45. 10 shs. Pink paper. Winged figure with cornucopias. "Duplicate", top. Small tape stain in top margin. Rough edge on wide left border, else VF.* (\$750-1250)

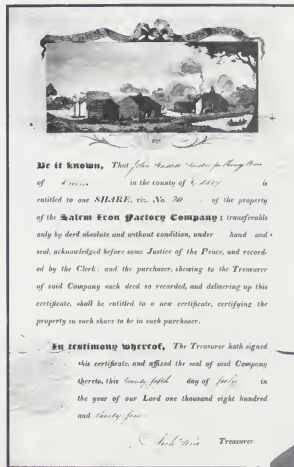


- 1905 Pepsi-Cola (DE) 1919. 10 shs.** Eagle clutches shield. Signed as president by **Caleb D. Bradham**, founder of the original North Carolina based Pepsi-Cola Company, and predecessor of the giant global enterprise we know today. Archivaly restored and backed with Japanese paper, else VF+.* (\$2500-Up)

In 1898 Caleb Bradham a pharmacist in New Bern, North Carolina, mixed up a tasty concoction that became known as "Brad's Drink", which he patented under the name Pepsi-Cola. Bradham organized the original Pepsi-Cola Company, capitalized at \$25,000. By 1920 he was faced with a difficult decision. In a short period of time the price of sugar had climbed from six to twelve cents, and there seemed to be no end in sight. Bradham decided to lock in a good supply, right near the high of twenty-six cents a pound. Sugar prices collapsed to two cents a pound, and the fledgling company was severely pressed for cash and could not raise enough. On January 31, 1922, the stockholders entered into a reorganization agreement and formed a Delaware corporation, but the public failed to support the new stock, and in 1925 Bradham's dream ended with the death of the original company.

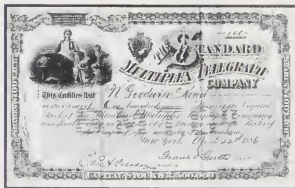
Today, an office building occupies the location that housed the drug store where the original Pepsi-Cola Company began, and coincidentally, there is a modern Pepsi-Cola sign on the roof.

A 1927 Pepsi-Cola brought \$1,400 in our January 1999 Strasburg Auction. This was not the original Bradshaw stock, nor was it signed by Bradshaw.



- 1906 Salem Iron Factory (MA) 1835. Salem. One Share.** Important because it illustrates, in detail, the appearance of an early nineteenth century iron mill. Water power runs the machinery. An anchor has just been delivered and is being transported by a small boat. A schooner, having dropped off raw materials, is seen departing. Other anchors lie in the yard. Nicely engraved by G. Graham, the vertical layout very unusual. **Very Rare.** Splits. Partially attached to matte board, else VF. (\$1250-1750)

A similar, but unissued example, brought \$1,200 in our Auction 172.



- 1907 Standard Multiplex Telegraph (NY) 1886. 100 shs.** Green. Allegorical representation of Knowledge teaches three cherubs near a globe and sextant. VF.* (\$600-900)

A comparable example brought \$750 in sale 182.

Liberty Loan Certificate Collection



- 1908 First Liberty Loan Converted 4 1/2 % Gold Bond of 1932-1947.** (United States Government) 1918. #E009655570. **\$50.** Coupons to the side and underneath. Vivid blue underprint and "FIRST LIBERTY LOAN CONVERTED". Red Treasury Seal. Jefferson. Facsimile signatures of Teehee and McAdoo. Torch, bottom. Soldiers with US flag on the back, all in brown. VF+.* **(\$2,000-Up)**

Approved Under the Act of April 24, 1917, this magnificent Liberty Loan series was authorized to raise funds to help win the first World War. We know of only one other example in private hands. With Federal currency of this era and rarity bringing tens of thousands of dollars, it is difficult to put an estimate on this item.

- 1909 Second Liberty Loan Converted 4 1/4% Gold Bond of 1927-1942.** (United States Government) 1918. #E02049215. **\$100.** Coupons to the side and underneath. Brilliant orange underprint and "SECOND LOAN CONVERTED". Blue Treasury Seal. Jackson. Torch, bottom. Orange Columbia above Capitol with flag and Statue of Liberty on the back. Facsimile signatures of Teehee and McAdoo. Bright and fresh, with even margins. VF+.* **(\$5000-7500)**

Issued under the Act of May 9, 1918. Unknown to us in private hands, and perhaps unique. The combination of rarity, eye-appeal, historical significance and condition are very compelling.



- 1910 Second Liberty Loan Converted 4 1/4% Gold Bond of 1927-1942** (United States Government). 1918. #E02994305. **\$50.** Coupons to the side and underneath. Brilliant orange underprint and "SECOND LIBERTY LOAN CONVERTED". Blue Treasury Seal. Jefferson. Torch, below. Brown Columbia above Capitol with flag and Statue of Liberty on the back. Facsimile signatures of Teehee and McAdoo. VF+.* **(\$1000-1500)**



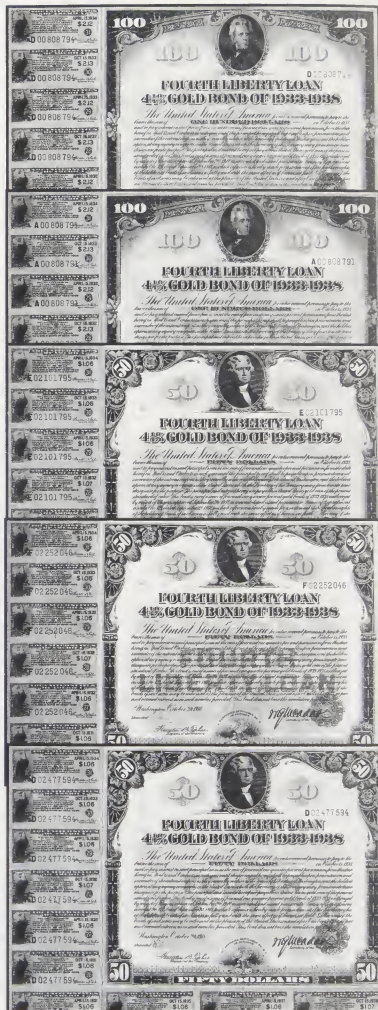
- 1911 Fourth Liberty Loan 4-1/4% Gold Bond of 1933-1938** (United States Government) 1918. #D00808794. \$100. Coupons to the side and underneath. Green underprint and "FOURTH LIBERTY LOAN". Red Treasury Seal. Jackson. Torch, below. Orange Justice draped in flag on the back. Facsimile signatures of Teehee and McAdoo. VF+.* (\$600-900)

- 1912 Fourth Liberty Loan 4-1/4% Gold Bond of 1933-1938** (United States Government) 1918. #D00808791. \$100. Coupons to the side and underneath. Green underprint and "FOURTH LIBERTY LOAN". Red Treasury Seal. Jackson. Torch, below. Orange Justice draped in flag on the back. Facsimile signatures of Teehee and McAdoo. VF+.* (\$600-900)

- 1913 Fourth Liberty Loan 4-1/4% Gold Bond of 1933-1938** (United States Government). 1918. #E02101795. \$50. Coupons to the side and underneath. Green underprint and "FOURTH LIBERTY LOAN". Red Treasury Seal. Jefferson. Torch, below. Brown Justice draped in flag on the back. Facsimile signatures of Teehee and McAdoo. VF+.* (\$600-900)

- 1914 Fourth Liberty Loan 4-1/4% Gold Bond of 1933-1938** (United States Government) 1918. #F02252046. \$50. Coupons to the side and underneath. Green underprint and "FOURTH LIBERTY LOAN". Red Treasury Seal. Jefferson. Torch, below. Brown Justice draped in flag on the back. Facsimile signatures of Teehee and McAdoo. VF+.* (\$600-900)

- 1915 Fourth Liberty Loan 4-1/4% Gold Bond of 1933-1938** (United States Government) 1918. #D02477594. \$50. Coupons to the side and underneath. Green underprint and "FOURTH LIBERTY LOAN". Red Treasury Seal. Jefferson. Torch, below. Brown Justice draped in flag on the back. Facsimile signatures of Teehee and McAdoo. VF+.* (\$600-900)



Government Bonds



- 1918 United States. Department of the Interior. Office of the Commissioner of Pensions. 80 acres. (1856) RWHE. Red and black. VF.**

(\$400-600)

Issued to a soldier who served during the Creek War in Georgia in 1812. The Federal government gave lands from 40 to 160 acres to veterans of the Revolutionary to the Mexican Wars as a means of getting out of paying pensions. The central vignette commemorates General Brown who at the Battle of Niagara said "I'll Try, Sir" when ordered to the attack, which he carried out with cool efficiency.



- 1919 Kingdom of Hawaii. Government 6% Stock. (1886). 10/30 Year bonds, Cu, brown. Specimen. ABN. Coupons 51-60, the others cut off. VF, POC, fold split holes.**

(\$1000-1500)

As the registered stub at left explains, the loan was for \$2 million. **Very Rare.** Only one or two of each of the royal bonds exist.



- 1920 Kingdom of Hawaii. Government 6% Stock. (1886). 10/30 year bonds. ABN. Green. Specimen. Stub at the left. VF, POC, top edge splits. (\$1000-1500)**

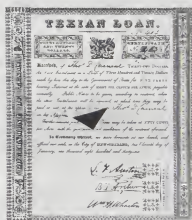
This is a real "stock" or registered bond, as opposed to the preceding, which is actually a coupon bond.



- 1921 State of Nevada. \$500. (1863). Cu bond. VF, all coupons clipped off and stamped "paid" in 1866.**

(\$600-900)

Signed as acting governor by Orion Clemens, brother of Mark Twain (aka Samuel Clemens).



- 1922 Republic of Texas. \$32. (Cr.36A). Registered bond. VF, triangular piece from CC hammer strikes missing.**

(\$1250-1750)

Signed by Stephen F. Austin, one of the founders of Texas, Secretary of State etc., B.T. Archer and William H. Wharton. Used to raise funds in New Orleans to support the Texas revolution against Mexico.

Please note that a 10% buyer's premium will be added to each lot purchased.

Lot 1920

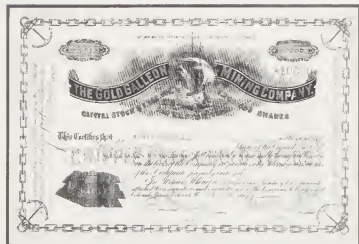
Mining



- 1923 **Apothecaries Gold Mining (CO) 1896. Colorado Springs. 5000 shs.** Blue and metallic gold. Apothecary's scales in gold. Gold embossed seal. VF+.* Rarely seen this nice. (\$500-750)



- 1924 **Day & Bushnell Mining of Colorado (NY) 1864. 1500 shs.** Attractive vignette nearly five inches tall of an floating allegorical woman dropping coins to miners on the ground. Wm. A. Arthur. R44. VF+.* (\$300-500)



- 1925 **Gold Galleon Mining (CO) 1898. Cripple Creek fields, Colorado Springs office. 10,000 shs.** Blue and metallic gold. Galleon. Ornate anchor chain border with anchors in the corners. Gold ingots embossed with the corporate seal. VF+.* (\$750-1250)
- Graphically pleasing and one of the most popular of all mining certificates. This is only the third we have offered.

Gold Flat Certificate #1



- 1926 **Kooleon Quartz Mining (CA) 1863. Gold Flat, Nevada County, California. 50 shs. #1.** Light rose undertint. State seal flanked by mining scene. R48. VF+.* (\$500-750)

Early Bodie Pair



- 1927 **Pair of Early California Mining Certificates. [2] (\$300-500)**

1) **Jupiter Mining (CA) 1879. Bodie District, Mono Co., California. 10 shs.** Seated Jupiter with eagle. Small size format. Toned with some staining. Fine.* 2) **J & K Gold Mining (CA) 1879. Bodie District, Mono Co., California. 100 shs.** Sceptre with ornate title. Small size format. Paper toned and soiled. Fine.*



- 1928 **Paine, W.A.: Lake Copper (MI) 1916. 100 shs.** brown. Woman seated on a marble monument with miners and mills behind. Issued to Paine, Webber & Co., and signed by **William Alfred Paine** as president. Punch cancels lightly touch signature. RBN. VF+.* (\$500-750)

In 1880 **William Alfred Paine** established the banking and investment house of Paine, Webber. He later began financing the development of copper deposits in Northern Michigan, some of which proved to be extremely profitable.



1928A Bullfrog Mining (NV) 1906. Tonopah. 100 shs, green. #2733. Nice large underprint of bullfrog. VF+.
First time seen by us. (\$400-600)



1929 Original Bullfrog Mines Syndicate (AZ Territory) 1906. San Francisco. 500 shs. Big, green bullfrog underprint. A real favorite, and rarely seen this nice. VF+.* Premium quality. (\$350-500)

Conquering Knight on Horseback



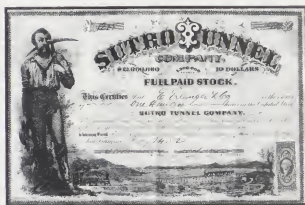
1930 Red Cross Gold Mining & Milling (CO) 1897. Pine Creek, Gilpin County. 5000 shs. Red and Gold. Knight on horseback holds banner with red cross and gold crown that reads "In hoc signo vinces". Mountain with cross in distance. VF+.* Rare. (\$400-600)

First time we have seen.



1931 Roanoke Gold and Silver Mining (Nevada Territory) 1864. Gold Hill Mining District. 10 shs. Red title with green undertint. Indian warrior with maiden. Small eagle's head. Small size format. R48. VF+.* Unlisted in McDonald and Holabird. (\$400-600)

This company had a small capitalization of only \$280,000 with only 1,400 shares issued with a par value of \$200. This is the first time we have seen this certificate.

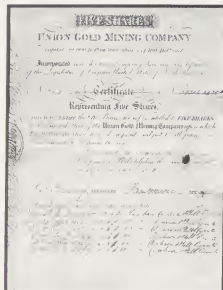


1932 Sutro Tunnel 1872. #1298. 100 shs. Printed by Britton & Rey, San Francisco. An impressive, 6 1/4 inch high prospector with a pick ax occupies the entire left side, while a train pulls cars filled with ore to a mill on the Carson River. Issued to E. Erlanger & Company. R44. VF+.* Wonderful graphics, and an important piece of Western mining history. (\$2500-3500)

By 1864 the owners of the fabulous Comstock Lode silver mines were at an impasse. The Ophir, the Gould and the Curry had yielded riches almost beyond belief, but the antiquated mining methods employed all but killed the golden goose. The shafts and tunnels were now deep in the heart of the mountain where the owners expected to find even greater treasures. Digging came to a halt when rising water levels overwhelmed the pumps which simply could not push water back up to the surface. At this point Adolph Sutro came to the rescue.

Adolph Sutro (1830-1898) was a Prussian Jew who came to America in 1850. Lured by the California Gold Rush, Sutro engaged in mercantile pursuits in the Stockton area. In 1860 he went to Nevada and set up a quartz-reducing mill. He conceived the idea of driving a three-mile-long tunnel into the base of the mountain to drain and ventilate the mines from below. At first the idea was met with a great deal of skepticism, and local support was not forthcoming. Sutro turned to Europe, where mining methods were more advanced and financial backers more understanding. He secured enough funds to begin the project. In 1872, when this certificate was issued, the tunnel was still under construction. Six more years of Herculean labor was necessary to bring the project to completion. Sutro sold his interest, invested it San Francisco real estate, and devoted the rest of his life to politics and philanthropy.

Perhaps the Earliest Virginia Mining Shares



- 1933 Union Gold Mining (VA) 1834. 5 shs.** Ornate share certificate. Lightly folded with minor toning. Small ink stain. VF.*
(\$750-1250)

One of only two known, and perhaps the earliest Virginia mining shares.



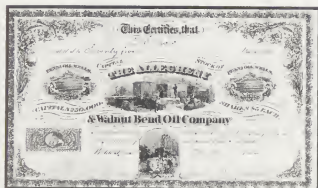
- 1935 Rogers, Henry H.: American Meter (NY) 1898. 100 shs.** Eagle atop caduceus. Issued to and signed on the reverse by **Henry H. Rogers**. ABN. Stub attached, left. Lightly pen and punch cancelled. VF+.

(\$750-1000)

American Meter was founded in 1863, but like American Bank Note, the 1863 date marked the amalgamation of gas metering firms dating to the 1830's. Metric Metal Company, an Erie, Pennsylvania, manufacturer of high-pressure iron case gas meters, was founded in 1888 by an early oil pioneer, Calvin N. Payne, who was financed primarily by Standard Oil individuals. When Metric Metal was merged with American Meter in 1895, the Standard Oil people continued to be significant shareholders in American Meter into the 1910's.

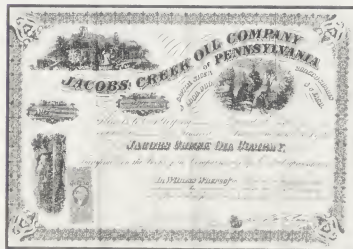
Henry H. Rogers (1840-1909), was known as the as the mastermind of Standard Oil interests. He originated the concept of pipeline transportation. Rogers was not only one of the dominant figures in the petroleum industry, he was involved in a number of copper, gas, railroad and banking operations as well.

Oil



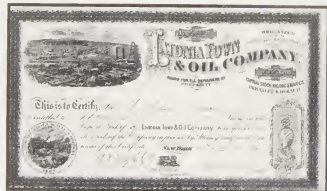
- 1934 Allegheny & Walnut Bend Oil (PA) 1864. #234. 75 shs.** Men load oil barrels into boxcar, steamboat in distance. Men fill barrels, below. ABN. R47. VF+.*
(\$400-600)

In addition to our auctions,
R.M. Smythe maintains a large inventory for
retail sale. Please visit us at the show!



- 1936 Jacobs Creek Oil (PA) 1865. 200 shs.** Oil towers, tanks, men fill barrels, left. Men drive stake, right. Train crosses stone bridge, left side. R48. Light fold split, else VF.*
(\$400-600)

Not seen by us for years.



- 1937 Latonia Town & Oil (NY) 1865. 100 shs.** Oil Creek, packed with barges loaded with oil barrels and a steamboat; farms with oil towers in the distance. Oil scenes on corporate seal, key, dog and chest below. Hatch & Co. R47. A handsome and very graphic early oil. VF+.*
(\$400-600)

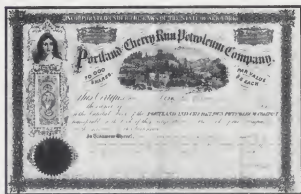
A similar example brought \$550 in sale 159.



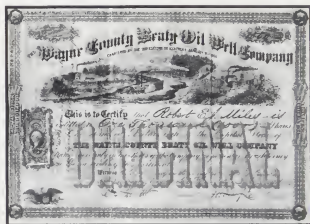
- 1938 Pierpont Oil (WV) 1865. 200 shs.** Oil tower, tanks, men working flanked by steamboat and trains. J. Haehnlén, Phil. R44. VF+.* (\$300-500)
No previous appearances by this company in our auction records.



- 1940 Sugar Creek Developing (PA) 1865. 50 shs.** Oil towers, tanks, men fill barrels, loaded horse and wagon. R48. VF+.* (\$300-500)



- 1939 Portland & Cherry Run Petroleum (NY) 1865. 50 shs.** Tower, tanks, men fill and move barrels, train and river in distance. Head of a young woman, left. Red corporate seal. R48. VF+.* Scarce. (\$400-600)



- 1941 Wayne County Beatty Oil Well (KY) 1865. 1000 shs.** Red "Original". Extraordinary certificate featuring an unusual full-width vignette showing oil depots on either side of a river, ferry boats and barges carrying oil barrels, train and horse wagons along the shores. R48. Lightly pen cancelled in red, barely effecting the left edge of the vignette. Two chips in left border. VF+. Premium quality for this issue. (\$400-600)

Transportation



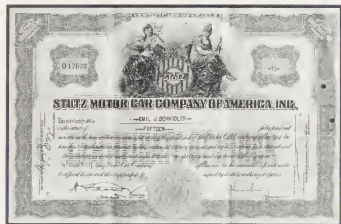
- 1942 Cessna Aircraft (KS). Ca 1930's. Specimen. Shares, green.** Allegorical female reclines; early airplanes, dirigible, steamship and train. NBN. EF. (\$400-600)
One of the great names in aircraft manufacture, Cessna made private plane ownership practical. A very rare and desirable aviation specimen. A similar example, lot 1027, brought \$500 in sale 182.



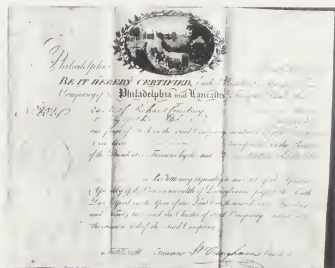
- 1943 Olds, Ransom E: Reo Motor Car (MI) 1916. 25 shs.**
Olive. Winged REO logo flanked by women. Signed by **Ransom E. Olds** as president. RBN. Lightly soiled top margin, small ink stain on the "E" in REO. One cancellation hole affects Olds' bold signature, otherwise quite legible. VF+.

(\$400-600)

Ransom E. Olds (1864-1950), was the automobile inventor and manufacturer who founded the Olds Motor Works which made the Oldsmobile the first successful American car.



- 1944 Stutz Motor Car Co. of America (NY) 1929. 15 shs, orange.** Stutz logo flanked by allegorical figures. ABN. VF.* Fully issued, thus **Rare**. **(\$400-600)**
No car is more closely identified with the era of the Charleston and bathtub gin. The Stutz Bearcat of the 1920's was a far cry from the one-cylinder auto that Harry C. Stutz created from pieces of farm machinery in 1898. All issued Stutz certificates are rare. This is the last of two issued examples that was consigned.



Lot 1947



- 1945 Stutz Motor Car Co. of America (NY) 1916.**
Specimen. Less than 100 shs, blue. Stutz logo flanked by allegorical figures. ABN. EF. Premium quality.

(\$600-900)

Last blue example available.



- 1946 Woods Mobilette (AZ) 1917. 500 shs.** The single rear-seat design meant that the passenger sat behind the driver of the narrow two-door automobile illustrated on this certificate. Minor fold split, else VF.*

(\$300-500)

Turnpikes

- 1947 Philadelphia and Lancaster Turnpike. (PA) 1795. 1 Share.** Signed by William Bingham. VF.

(\$1000-1500)

Printed on parchment paper. Short endorsement on the back in 1821, presumably after sale. Bingham was a former associate of Willing & Morris who became a very wealthy man in his own right. Binghampton was named in his honor.

- 1948 Philadelphia and Lancaster Turnpike. (PA) 1796. 1 Share.** Signed by Israel Whelen, successor to Bingham as President. Also signed by Tench Francis as Treasurer.

(\$750-1250)

There is a short endorsement on the back, the certificate being surrendered to the company in 1842.

Railroad Certificates



- 1949** Harriman, E.H.: **Coney Island & Gravesend Rwy** (NY) 1901. **One Share**, green. Bare-breasted maiden on wheel sprinkles flowers as sparks fly. Issued to and signed boldly on the reverse by **E.H. Harriman**. HLBN, VF+. Probably the same piece that brought \$450 in Auction #97. Premium quality, and rare!

(\$400-600)

Edward Henry Harriman (1848-1909), the "Napoleon of Wall Street", controlled over 60,000 miles of track and more millions of capital than any financial giant of the country during his time. His titanic struggle with James J. Hill over the control of the Northern Pacific triggered the May 1901 panic in Wall Street.

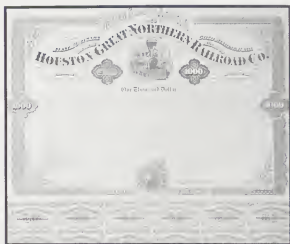
Father of Hetty Green



- 1950** Robinson, Edward M.: **Galena & Chicago Union RR** 1864. **100 shs.** Train passes lake. Washington and Franklin, left. Issued to and signed as president by **Edward Mott Robinson**. Small piece out of the bottom margin, otherwise VF+.

(\$300-500)

Edward Mott Robinson (1800-1865) was an important Philadelphia merchant involved in the whaling firm of Isaac Howland. He was also a partner in William T. Coleman's company which operated a packet line to California. Edward left his entire estate of \$5,000,000 to his daughter Hetty Green who subsequently multiplied it many times over.

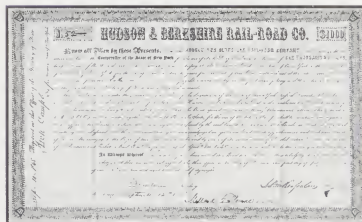


- 1951** Grow, Galusha: **Houston & Great Northern RR** (TX) 1872. **First Mortgage Gold Bearing bond**, Cu, green. Train loading at station. Men load bale onto horsecart below. Signed by **Galusha Grow** as president. CBN. Attractive and EF.*

(\$300-500)

Galusha Grow (1822-1907) was an outspoken Republican in the turbulent sessions preceding the Civil War, and the Speaker of the House of Representatives from 1861-1863.

Signed by a Future U.S. President



- 1952** Fillmore, Millard: **Hudson & Berkshire RR** (NY) 1848. **\$1000**. Signed by **Millard Fillmore** as New York State Comptroller. Lightly punch-cancelled through his signature, otherwise VF+. **Only 175 were authorized.**

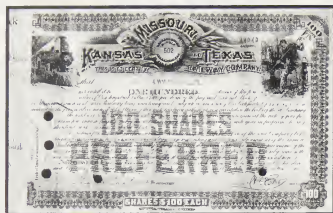
(\$900-1200)

This is an early example of how the states helped the railroads raise money for construction.

In 1848, Fillmore was nominated as the vice-presidential running mate to Zachary Taylor. Fillmore, thirteenth President of the United States, succeeded to office on the death of Zachary Taylor. While in office (1850-1853), Fillmore supported the Fugitive Slave Law, which alienated abolitionist support. Fillmore was unsuccessful in his bid for office in 1852 and 1856.

We have seen certificates signed by Presidents Fillmore, Washington, McKinley, Harding, Cleveland, both Roosevelts, and Truman.

MKT Issued to John D. and William Rockefeller

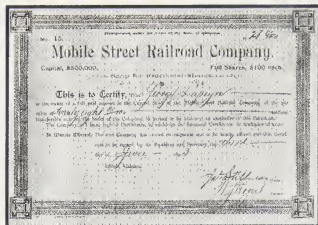


- 1953 Rockefeller, John D.: Missouri, Kansas & Texas Rwy 1890. 100 shs, green.** Train at station, left. Boilerman, right. Issued to John D. Rockefeller and his brother William, and signed on the reverse by **John D. Rockefeller**. FBN. Small stain top border, stub attached left. **VF+.** **(\$1500-2500)**

The 100 shares were transferred to William Rockefeller in December of 1890. When John signed the transfer he wrote "J. D. & Wm Rockefeller". This did not match the way the bearers of the bond were listed on the face: "ohn" was later written next to the "J" to correct the problem.

John D. Rockefeller (1839-1937) was the dominant figure in the oil industry until his retirement in 1911. He started his business career as a bookkeeper. By age 19 he was partner in a produce business. Rockefeller became aware of the growing investment possibilities in what was then a fairly new industry and he began operating a small refinery with his partners. In 1870, he organized the Standard Oil Company of Ohio and proceeded to achieve control over 90% of the oil refineries in the country.

Rockefeller had little interest in discovering oil. He left that to the wildcatters and other speculators. He concentrated on the transportation, distribution and sales of petroleum products, building a fortune estimated at over 180 billion dollars (in 1998 dollars) at the time of his death, making him three times wealthier than Bill Gates.

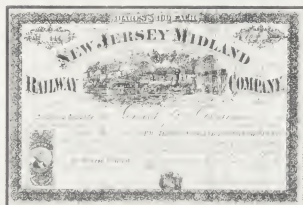


- 1954 Stillman, James: Mobile Street RR (AL) 1893. #15. 28 shs.** Brown undertint. Signed by **James Stillman** as president. ABN. Lightly stained from stub. **VF+.** **Scarce.** **(\$500-750)**

James Stillman (1850-1918), was an influential American banker and capitalist associated closely with the Rockefeller group. Stillman was a life-long friend of William Rockefeller, and his daughters married two of Rockefeller's sons. Stillman shunned publicity, perhaps the main reason why he not as well known today as J.P. Morgan, but Stillman's influence and power in the banking and financial communities may have equalled or exceeded Morgan's. As the driving force behind the National City Bank, Stillman was responsible for its rise to prominence. Morgan and Stillman were considerable rivals in financing and promoting Western railroads. During the 1907 financial panic, both were among the more influential leaders who advocated the support by stronger banks of the weaker ones.

Stillman's signature is quite uncommon, and rarely seen on certificates. Our estimate may well be quite conservative.

Not in Cox.



- 1955 Hobart, Garret: New Jersey Midland Rwy (NJ) 1872. #444. 10 shs,** light brown underprint. Profile view of train "Midland" at station. State seal, below. Issued to and signed on the reverse by **Garret Hobart**. **R112. VF+.** **(\$350-500)**

Garret Hobart (1844-1899) was vice president of the United States under McKinley. A lawyer by trade, his interests in railroad utilities and banking enterprises brought him great wealth.

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on any lot in this sale.***

***Please be sure to follow up with a written
confirmationa if you phone in your bids.***

- 1956 Green, Henrietta H.R.: **Pullman Co. (IL) 1911. 100 shs.** Blue. Portrait of Pullman. #B1731. Issued to the Westminster Company and transferred to Hetty Green. Signed by **Hetty Green** on the transfer as president of the Westminster Company! The bold signature is uncanceled. VF+.

(\$1,750-2,500)

Henrietta Howland Robinson Green (1835-1916) was one of the world's greatest financiers, and certainly one of the most colorful characters in the history of American finance. Known as "The Witch of Wall Street", Hetty Green was mysterious, reclusive, and so paranoid that she avoided signing her name whenever possible, fearing that some one might learn to forge it. Her parsimony was legendary. She and her carriage driver once spent an entire night searching her premises for a two-cent stamp that eventually turned up in the hem of her dress.

Despite these eccentricities Hetty Green did a masterful job of managing the small family fortune she either inherited or obtained through divorce. She was involved in several successful "bull movements" on the New York Stock Exchange, reaping large profits on the Louisville & Nashville Railroad, the Philadelphia & Reading, and the Georgia Central. She was a master at maintaining liquidity when others were in dire need of cash, and she benefited greatly from the Panic of 1907. Her investments included large real estate holdings as well. Westminster Company was a corporate entity Hetty Green organized in 1911 at the urging of her son.

To the best of our knowledge, no other shares owned by Hetty Green have ever associated her with Westminster, a corporation that may well have controlled over \$100,000,000 in assets at the time she signed this example.

Hetty Green's autograph is very elusive, and we know of only a very few certificates in which her autograph is found. Less than twenty pieces were discovered in the Newberry Library Pullman Archives, and they are being offered in our auctions at the rate of about one per year. (Proceeds to go into the Library's acquisition fund).



Marshall Field Family Shares

- 1957 Field, Marshall: **Pullman's Palace Car (IL) 1892. 100 shs.** Orange. Chicago Certificates #6033, #6043, #6085. Cherub holding flowers dances, mills in the distance. St. Pancras Station, London, left. Pullman Car Works, Detroit. The first example is issued to and signed by **Marshall Field**. The next example was issued to Marshall Field, Jr., and the last example is issued to Joseph N. Field. Stub pasted at left. Lightly punch cancelled. Also signed by **Horace Porter** as president. ABN. VF+. [3]

(\$1250-1750)

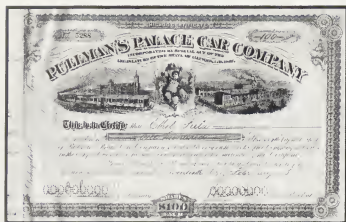
Marshall Field (1834-1906), began his commercial career as a clerk in a dry goods store. Working his way up, Field became a manager, partner and eventually director of the giant Chicago retail firm that became Marshall Field and Company. He established many of today's modern department store practices and policies. His philanthropy made the Columbian Museum at the 1892 World's Fair possible. Its collections formed the nucleus for the Field Museum of Natural History, to which Marshall Field bequeathed \$8,000,000.

Horace Porter (1837-1921), was a graduate of West Point, and served in the Army of the Potomac until after Antietam. He was Sherman's Chief of Ordinance and won the Medal of Honor for his conduct at Chickamauga.



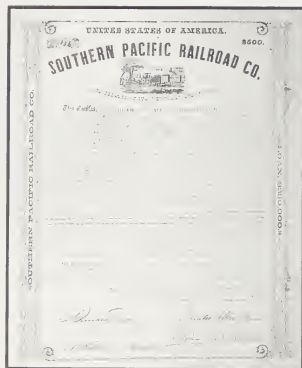
We Buy, Sell and Auction: Coins, Currency, Stocks & Bonds, Autographs
and Related Items. Send \$20 for our next auction catalogue,
or call 800-622-1880 today!

Signed Twice by Marshall Field



- 1958 Field, Marshall: Pullman's Palace Car (IL) 1888. 100 shs. Orange. Chicago Certificate #5288. Cherub holding flowers dances, mills in the distance. St. Pancras Station, London, left. Pullman Car Works, Detroit. Issued to Ethel Field. The signature of Marshall Field appears on the receipt form pasted to the stub and again lightly punch cancelled on the verso. Also signed by Horace Porter as president. ABN. VF+.

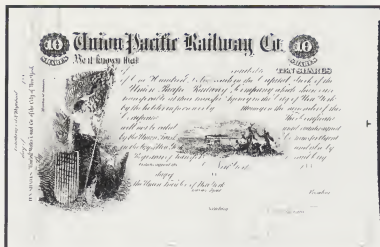
(\$1000-1500)



- 1959 Southern Pacific RR (TX) 1856. \$500. Registered Bond. Train. Light purple stain, else VF+.*

(\$600-900)

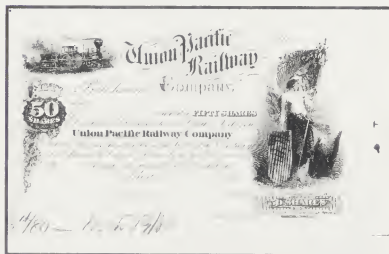
The line was granted 10,240 acres of land per mile by the State of Texas. In 1871 the road became part of the Texas & Pacific RR.



- 1960 Union Pacific RR ca. 1880. 10 shs, black, Proof. Spectacular vignette, five inches tall! A beautiful woman, symbolic of Liberty, holds a huge American flag and leans on a shield with a map of North America. A majestic eagle stands by. Indians watch passing train. The graphics alone are enough to make this a desirable item, but the fact that we have ever seen an issued example of early Union Pacific stock adds to its allure. Archival notation at the bottom. VF+.

(\$750-1250)

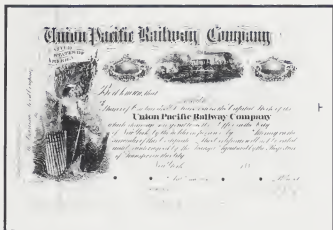
Founded in 1864, this line was a major component of the first transcontinental railroad of North America.



- 1961 Union Pacific RR 1880. 50 shs, black, Proof. Spectacular vignette five inches tall! A beautiful woman, symbolic of Liberty holds a huge American flag and leans on a shield with a map of North America. A majestic eagle stands by. Locomotive #13 is at the upper left. Archival notations at bottom. Nice wide margins, VF+.

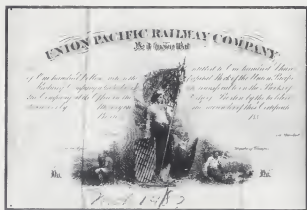
(\$1250-1500)

A similar example realized \$1400 in sale 182.



- 1962 Union Pacific Rwy 1881. 100 shs. black. Proof.** Spectacular vignette five inches tall! A beautiful woman, symbolic of Liberty holds a huge American flag and leans on a shield with a map of North America. A majestic eagle stands by. Locomotive #13 is at the top center. Archival notations at bottom. Nice wide margins, VF+.

(\$750-1250)

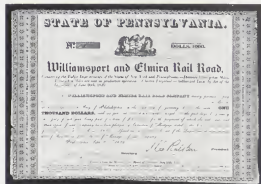


- 1963 Union Pacific Rwy 1883. 100 shs. black. Proof.** Spectacular vignette five inches tall! A beautiful woman, symbolic of Liberty holds a huge American flag and leans on a shield with a map of North America. A majestic eagle stands by. This vignette is flanked by a seated hunter with a bow and a seated farmer with a reaper. Archival notations at bottom. Nice wide margins, VF+.

(\$750-1250)

Rare Early Pennsylvania Rail

One of the Earliest Known Pennsylvania Railroads



- 1964 Williamsport & Elmira RR (PA) 1839. \$1000. 6% bond. State seal. Both numbered "150".** [2]

(\$500-750)

There are two examples in this lot, both numbered "150", and both quite similar. The first is the original, trimmed into the borders, otherwise VF*, and bearing the imprint of John C. Clark 60 Dock Street, Philadelphia. "Bank of" is crossed out near the bottom, and the signatures of the officers clearly differ. The railroad's embossed corporate seal appears at upper right. The second example has a slightly different vignette, different borders, and while the officer's names match those on the first example, the handwriting differs. There is no seal. "Copy" appears in pencil in the top border. The second example, is probably a retained copy, serving the same purposes as a carbon copy. Pinholes, otherwise VF+.*

While not the first railroad in Pennsylvania, there were only 83 miles of track in the state before 1840, consisting of the 58-mile Philadelphia and Reading, and the 25-mile Williamsport and Elmira. Unreported in Cox, or the Smythe database. Early, and perhaps unique.

We Research Old Stocks & Bonds

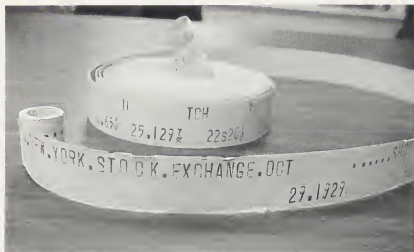
To Determine Their Value As Securities

Our firm will evaluate inactive, closely held, obsolete and extinct securities for estate or gift tax purposes, establishment of income tax losses, settlement of estates and private transactions. Our activities as appraisers have been carried on without interruption since 1880, and we are recognized throughout the country as authorities. If you wish us to make an investigation, forward a copy of the face of the certificate, or send the exact name of the company, state of incorporation and the date of the certificate, together with your check. Our fee is \$75 for each U.S. or foreign company. Please be sure to include a stamped, self-addressed envelope.

Ticker Tape of the Beginning of "Black Tuesday" - October 29, 1929

1965 Ticker Tape Roll Detailing the Opening Hour and One Half of the Morning of October 29th, 1929. Yellow paper, 3/4" wide, approximately 3" in diameter. The paper is somewhat brittle and lightly aged, and there are a few tears, repaired with mending tape on the back only. Otherwise virtually intact and easily readable. By far, the most complete ticker tape record we have offered of the trades occurring in the beginning of the worst day in the history of the New York Stock Exchange. Also included is a sepia photograph, 11" x 14", of the office staff of Wilfrid T. Pratt and Company, taken prior to the Crash.

(\$7500-Up)



bringing the market down precipitously. On October 29th, the awaited crash actually occurred." The photograph is of Pratt's office staff prior to the Crash. "Jerry" is the ninth man over from the left in the long row at the top. Wilfrid Pratt is in the front row, foreground, left.

What was it like in the Stock Exchange as these events transpired? We have an eye-witness account from none other than the unimpeachable Winston Churchill, who happened to be in the Exchange: "I expected to see pandemonium; but the spectacle that met my eyes was one of surprising calm and orderliness. There are only 1,200 members of the New York Stock Exchange, each of whom has paid over 100,000 pounds for his ticket. These gentlemen are precluded by the strongest rules from running or raising their voices unduly. So there they were, walking to and fro like a slow-motion picture of a disturbed ant heap, offering each other enormous blocks of securities at a third of their old prices and half of their present value, and for many minutes together finding no one strong enough to pick up the sure fortunes they were compelled to offer." (*Lore and Legends of Wall Street* by R. M. Sharp).

While all of this was happening, ticker tape machines in brokerage offices raced to keep up with an ever-increasing volume of trades. Running up to four hours behind, they finally caught up at 5:32 PM, over two and one half hours after the 3 PM close.

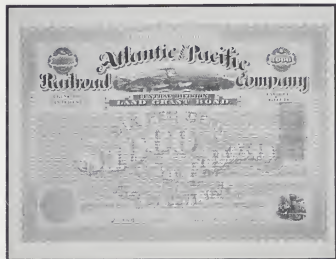
Our auction records show only two previous sales of similar items. Lot 1177, Sale #159, consisted of just nine lines of ticker tape from the beginning of "Black Tuesday", mounted and framed. It realized \$4,750 and is now on permanent display in the Museum of American Financial History. A similar item, consisting merely of a single line of ticker tape with the last trades of October 29, 1929, recently realized \$1,100 (Lot 1261, sale 182).



Late in the evening of Tuesday, October 29th, 1929, G. E. "Jerry" Michaels, a staff member in Wilfrid T. Pratt's Wall Street offices, profoundly affected by the historic events of the day, salvaged this tape from a wastebasket. He tucked it into his briefcase, where it was discovered, seventy years later, by our consignors.

The Crash came as no surprise to Pratt and his associates. According to our consignors, "About two weeks before, Pratt had been called back from vacation in Canada, because there were strong indications the Market was going to suffer a disaster. The following two weeks were a blur, as Pratt and the staff worked all hours of the night and day, laboring to reduce their market exposure without

Railroad Bonds With Imprinted Revenue Stamps



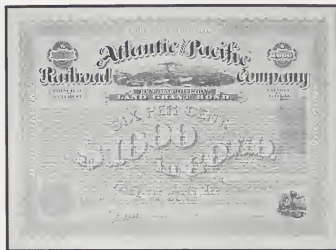
- 1966 Ames, Oliver & Crocker, Uriel: Atlantic & Pacific RR 1871. #547. Central Division. \$1000. 6% Land Grant Bond. Orange.** Principal and interest payable in gold. Train with mountain peaks in the distance crosses from the West Coast to the Mississippi. Signed by **Oliver Ames** as trustee and **Uriel Crocker** as president. *RN-W2*, right. Small fold junction hole. *VF+.** Just as nice as Lot 2173 in Auction 182 (1/99) which brought \$400. (*Castenholz* 1991 \$175) (*Cox* 1995 unlisted S/B Ames). **(\$400-600)**

Oliver Ames (1807-1877) was an American manufacturer and railroad executive who, with his brother **Oakes Ames**, inherited a shovel manufacturing business from his father. Oliver became actively involved in the railroad and shipping industries. He was the president of Union Pacific from 1866 to 1871, while his brother **Oakes** focussed his energies on keeping the Credit Mobilier scandal from turning into a complete disaster.

Uriel Crocker (1796-1887) was a Boston based publisher and printer. His printing house, Crocker & Brewster, was an important textbook and religious book publisher. He was also an executive and director of many railroads including the Old Colony.

- 1967 Ames, Oliver & Crocker, Uriel: Atlantic & Pacific RR 1871. #350. Central Division. \$1000. 6% Land Grant Bond, brown. Similar to above.** **(\$400-600)**

- 1968 Ames, Oliver & Crocker, Uriel: Atlantic & Pacific RR 1871. #307. Central Division. \$1000. 6% Land Grant Bond, brown. Similar to above.** **(\$400-600)**

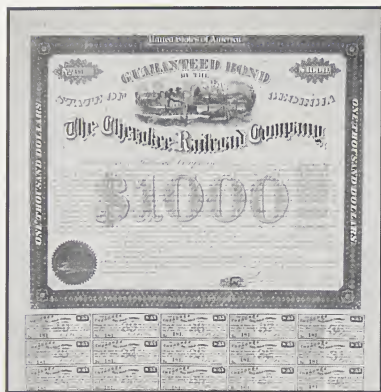


- 1969 Ames, Oliver & Crocker, Uriel: Atlantic & Pacific RR 1871. #302. Central Division. \$1000. 6% Land Grant Bond, brown. Similar to above.** **(\$400-600)**



- 1970 Canada, Michigan & Chicago Rwy (MI) 1872. \$1000. #74. 7% First Mortgage Bond, Cu, green.** Train, sloop, church on hillside. Michigan arms, eagles at sides. Canadian arms below. *CBN. RN-W2*, center. Minor tape repairs, otherwise *VF+.** (*Castenholz* 1991 \$600) A similar example sold for \$475 in A182 (1/99). **(\$400-600)**

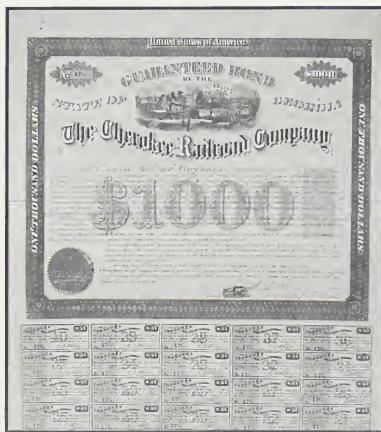
The main line of road extended 110 miles between Lansing and St. Clair, Michigan, connecting with the Grand Trunk Railway of Canada at Ridgeway, and the Canada Southern at St. Clair.



- 1971 Cherokee RR (GA) 1871. #181. **\$1000**. 7% 20-year Bond, Cu. Orange underprint, red embossed corporate seal. Passenger train passes a Victorian mansion. Train below. Signed on the reverse by **Rufus Bullock**, Governor of the State of Georgia. There is a Georgia state seal embossed in the upper left corner. Only one coupon is clipped. Henry Seibert. *RN-W2*, right. Minor fold junction splits, else **VF***. (Castenholz 1991 \$475) (Cox 1995 \$500). The finest of the three owned by this consignor realized \$1,600 in Auction 182 (1/99). This, and the following lot, are the only other two available.

(**\$1250-1750**)

By 1882 it was part of the East and West Railroad of Alabama.



- 1972 Cherokee RR (GA) 1871. #176. **\$1000**. 7% 20-year Bond, Cu. Similar to above. Junction holes and small repair, else **VF+***. (Castenholz 1991 \$475) (Cox 1995 \$500). (**\$1250-1750**)



- 1973 Columbus, Chicago & Indiana Central Rwy (OH-IN-IL) 1868. #6503. **\$1000**. 7% Consolidated First Mortgage Sinking Fund Bond, Cu. Train at station. Eagle below. Snyder, Black & Sturn. *RN-W2* above *RN-P5*, lower center, *RN-P5*, back. Minor fold repairs, else **VF**. Scarce. (**\$1000-1500**)

Almost as nice as the similar example that realized \$1100 in sale Auction 182 (1/99). Not in Castenholz or Cox. This may well be the last opportunity to obtain this issue for many years.

Operated nearly 600 miles of track and 150 locomotives.

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Diana Herzog at 800-622-1880.

Rare and Perhaps Unique Dubuque & Sioux City \$500 Bond with Roosevelt Family Connection

- 1974 Jessup, Morris K: **Dubuque & Sioux City RR (IA) 1867. #62. \$500.** Sinking Fund Convertible Bond. Red \$500 underprint. Train with Victorian mansion in the foreground. Another train passes workmen below. Signed by **Morris K. Jessup** as president. A red rubber stamp imprint reads "BONDS BELONGING TO ISAAC H. KNOX & THEODORE ROOSEVELT. COMMISSIONERS OF THE SINKING FUND DRAWN FOR REDEMPTION". (Theodore Roosevelt was the father of the twenty-sixth President of the United States.) Features the imprinted revenue **RN-T2** and **RN-P1** printed over the **RN-V4**. Typical moderate punch cancels down the center, otherwise **VF+**. **(\$10,000-15,000)**

The plate piece in the *Field Guide to Revenue Stamped Paper*, Part 7, p.25 by Castenholz, and a rarity of the first order. This example last appeared in the John Kaufmann Sale almost fifteen years ago. We know of no other surviving examples.

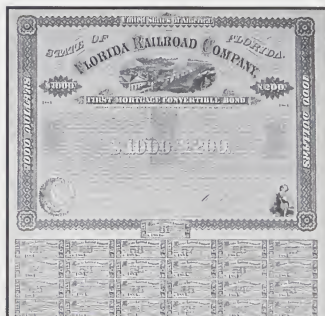
Morris K. Jessup (1830-1908) was a merchant and banker, one of the original founders of the YMCA, and an organizer of the American Museum of Natural History.



- 1975 **Florida RR (FL) 1869. #1888. \$1000/E200.** First Mortgage Convertible Bond, Cu, full orange underprint, gold seal. Long passenger train pulls into Victorian station. Justice below. Henry Seibert. **RN-W2** center, **RN-P5** (2) left and right. Minor splits and fold junction holes repaired, otherwise **VF+.*** (Castenholz 1991 \$500) (Cox 1995 \$450). **(\$1000-1500)**

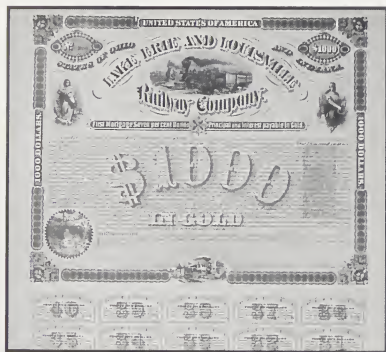
The line extended 154 miles between Fernandina and Cedar Keys, Florida.

The best Florida Railroad bond in our consignor's collection sold for \$1,150 in our January 1999 Strasburg Auction. This example, and the one in the following lot, are the two he kept for trading purposes.



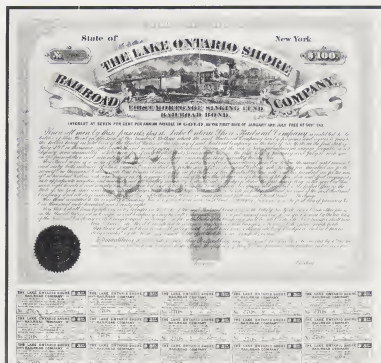


- 1976 Florida RR (FL) 1869. #1884. \$1000/£200.** First Mortgage Convertible Bond, Cu, full orange underprint, gold seal. Long passenger train pulls into Victorian station. Justice below. Henry Seibert. RN-W2, center, RN-P5 (2) left and right. Repairs in the margins, heavier splits and repaired fold junction holes, otherwise VF+.* (Castenholz 1991 \$500) (Cox 1995 \$450). **(\$750-1250)**

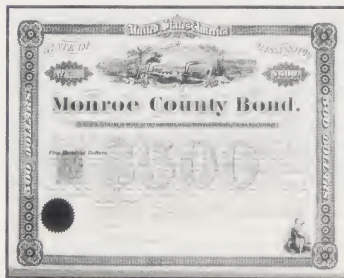


- 1977 Lake Erie & Louisville Rwy (OH-IN) 1872. #266. \$1000.** First Mortgage 7% Principal & Interest Payable in Gold, Cu. Full orange underprint with a gold seal, oncoming train, steamship and train in distance. Hope, left. Columbia, right. Train at station below. Homer Lee. RN-W2. Small junction holes and light toning, else VF.* There were none of these in Strasburg 1999. The best of two consigned. A second, but inferior example, will be in the Memphis 1999 Mail Auction. (Castenholz 1991 \$500). **(\$400-600)**

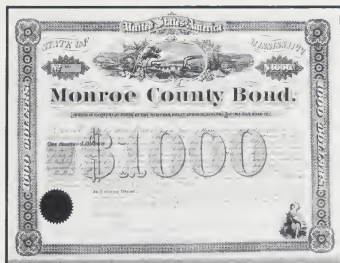
Rare RN-S1 (Scott \$3,750)



- 1978 Lake Ontario Shore RR (NY) 1872. #2708. \$1000.** First Mortgage Sinking Fund Bond, Cu, brown with full tint. Gold seal. Passenger train. Charles Cornwell. Large center split repaired on the verso, otherwise VF.* A superior example realized \$4,100 in Auction 182 (1/99). This may well be the last opportunity to obtain a Lake Ontario Shore Railroad for many years. RN-S1 lists for **\$3750** in Scott's 1999 *Specialized Catalogue of U.S. Stamps & Covers*. (Castenholz 1991 \$4,500). **(\$2500-3500)**
- This road operated 142 miles between Oswego and Lewiston, New York at the Niagara River with a branch line to Rochester.



- 1979 Monroe County Bond (MI) 1869. #72. \$500.** 8% Bond, Cu. Issued in payment of stock of the Memphis, Holly Springs, Okolona and Selma RR. Green \$500. Red seal. Train and steamboat flanked by cities. Justice. Henry Seibert. RN-T4 (Scott \$75), left. Minor fold junction holes, otherwise VF+.* Premium quality for this issue, and **scarce**. Unlisted in Castenholz. (Cox 1995 \$500). **(\$1500-2500)**
- A similar example realized \$1000 in sale 182.



- 1980 Monroe County Bond (MI) 1869. #89. \$1000. 8% Bond, Cu.** Issued in payment of stock of the Memphis, Holly Springs, Okolona and Selma RR. Brown \$1000. and red seal. Train and steamboat flanked by cities. Justice. Henry Seibert. RN-V4 (Scott \$90). Minor fold junction holes and light staining, else VF+. Scarce. Unlisted in Castenholz. (Cox 1995 \$500).

(**\$750-1250**)

A similar, but higher grade example realized \$1,800 in sale 182. This may well be the last public offering for years.



- 1982 Forrest, Nathan B.: Selma, Marion & Memphis RR (AL) 1869. #755. \$1000.** First Mortgage 8% Bond, Cu. Green. Gold "\$1000." Train approaches rural station. Field hand picks cotton. Signed by **Nathan B. Forrest** twice, as president and on the verso as trustee. RN-W2 left, RN-P5 (2). Light toning, else VF+. Equal, and perhaps better than Lot 2222 in Strasburg 1999, which sold for \$2,600. (Castenholz 1991 \$350) (Cox 1995 \$1000).

(**\$2000-2500**)



- 1981 Forrest, Nathan B.: Selma, Marion & Memphis RR (AL) 1869. #86. \$1000.** First Mortgage 8% Bond, Cu. Green. Gold "\$1000." Train approaches rural station. Field hand picks cotton. Signed by **Nathan B. Forrest** twice, as president and on the verso as trustee. RN-W2 left, RN-P5 (2) on back. Fold junction holes, and light stains, else VF+. (Castenholz 1991 \$350) (Cox 1995 \$1000). Almost as nice as Lot 2221 in Strasburg January 1999 which sold for \$2,500.

(**\$2000-2500**)

(See biographical information in lot 1984.)



- 1983 Forrest, Nathan Bedford: Selma, Marion & Memphis RR (AL) 1869. #775. \$1000.** First Mortgage 8% Bond, Cu. Green. Gold "\$1000." Train approaches rural station. Field hand picks cotton. Signed by **Nathan Bedford Forrest** as president. RN-W2 left, RN-P5 (2) on back. The top margin, and Forrest's second signature on the back have been cut away. There are minor fold junction holes, else VF+.

(**\$1250-1750**)

Discovery Piece, Unlisted in Cox, Unlisted in Castenholz, and Unlisted in Poor's



1984 Forrest, Nathan Bedford: Selma, Marion & Memphis RR (TN-MS-AL) 1871. \$1000/£200. First Mortgage 7% bond, Cu, green, brown. Nearly horizontal view of a train in front of a Victorian mansion. Eagle, top. Field hands pick and carry cotton. Farmer feeds wheat to horse. RN-Q1 (\$150 Scott) left, RN-W2 right. Henry Seibert. Minor fold junction holes, otherwise VF+.* **This is an unreported third variety, differing in several significant ways from the two that are listed in Castenholz.** (\$5000-Up)

The Selma, Marion and Memphis Railroad extended for 280 miles from Selma, Alabama to Memphis, Tennessee. (See the preceding lot for biographical information on **Nathan Bedford Forrest**).

According to the *Manual of the Railroads of 1878*, there were only two Selma, Marion and Memphis bond issues - the more familiar 1869 1st Mortgage 8% bonds endorsed by the State of Alabama (see the previous lot), and another issue reported in *Poor's* as "1st Mortgage 7 per cent. (gold) sinking-fund bonds (dated July 1, 1873, and to run 30 years), authorized \$5,000,000." However, the bond that is being offered here is dated 1871, due in 1901, there is no mention of a sinking fund on the bond, and the authorization is for only \$4,250,000. This leads us to speculate that either the information in *Poor's* was incorrect, perhaps due to a lack of cooperation on the part of the railroad, or that *Poor's* never knew about the 1871 issue, and that the 1873 issue did exist, but no such bonds have been discovered.

This new, 1871 issue is denominated in both dollars and pounds, indicating that it was clearly designed to sell to European investors.

According to the consignor, five 1871 Selma, Marion and Memphis bonds were discovered in an estate. The remaining four are in strong hands, and whether they will ever be sold publicly is a matter of pure speculation.

This is a rare opportunity for the advanced collector of fine revenue-stamped paper, railroad bonds, important Civil War autographed paper, and bonds that are denominated in both dollars and pounds.

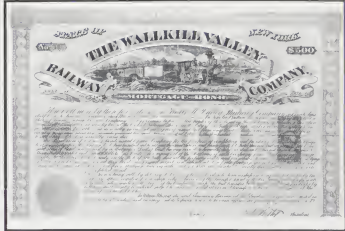
Nathan Bedford Forrest (1821-1877) was a Confederate cavalry leader. His success on the battlefield earned him the rank of lieutenant general and chief commander of the Confederate Cavalry in Tennessee. Forrest fought at Shiloh, Fort Donelson, Murfreesboro, Chickamauga, Nashville, Gainesville and Athens. After the war he became involved in the railroad business and in the activities of the Ku Klux Klan. **Governor W.H. Smith** of Alabama has also endorsed this bond. Guaranteed by the State of Alabama, which had to pay off these bonds when the railroad went into receivership.



1985 Utica, Ithaca & Elmira RR (NY) 1872. #8. \$1000.

First Mortgage Sinking Fund Bond, Cu, green frame, seal, and full tint. Large train. Eagle on globe. Coupons complete. Henry Seibert. *RN-Q1* (Scott \$150) left, *RN-W2*, right. **VF+**. Premium quality for the grade and issuer (far superior to the Castenholz plate bond which is heavily pen cancelled and does not have all the coupons.) (Castenholz 1991 \$500) (Cox 1995 \$300). Equal in every way to Lot 2230 in Sale 182 which realized \$475. The last example available from this consignor. **(\$400-600)**

In 1884 the line became part of the Elmira, Cortland & Northern RR.



1986 Wallkill Valley Rwy (NY) 1872. \$500. Mortgage Bond, Cu. Brown border, \$500 underprint, seal and imprinted revenue stamps. Large train facing right. #18. Henry Seibert. *RN-V2* (Scott \$400), *RN-Q2* (Scott \$2750). Minor fold junction holes, otherwise **VF+. * This issue is unlisted in Cox, Castenholz, and the Smythe data base. **(\$5000-Up)****

In January of 1999 we conducted a public auction at Strasburg, Pennsylvania featuring an extensive collection of stocks and bonds with imprinted revenue stamps. The back cover of the catalogue featured a Wallkill Valley Railway \$1,000 bond of the same 1872 issue, and it achieved a record price of \$10,250 in spirited bidding. Previously unknown to the collecting fraternity, may well be the only opportunity to obtain one at any price.

We Research Old Stocks & Bonds

To Determine Their Value As Securities

Our firm will evaluate inactive, closely held, obsolete and extinct securities for estate or gift tax purposes, establishment of income tax losses, settlement of estates and private transactions. Our activities as appraisers have been carried on without interruption since 1880, and we are recognized throughout the country as authorities. If you wish us to make an investigation, forward a copy of the face of the certificate, or send the exact name of the company, state of incorporation and the date of the certificate, together with your check. Our fee is \$75 for each U.S. or foreign company. Please be sure to include a stamped, self-addressed envelope.



- 1987 Knickerbocker Hotel (NY) 1871. #1534. \$500.** 7% Gold Mortgage Bond, Cu, ornate orange border with full green underprint. GOLD in metallic ink, and embossed gold seal. Beautiful six-story Victorian hotel which was located on Fifth Avenue between 58th and 59th Streets. Signed by **Thomas A. Scott**. Coupons complete. Henry Applott, and N.I. Mayer and D.B. Cannon. RN-V4, left. Tiny fold junction holes, otherwise VF+* (Castenholz 1991 \$600). **(\$750-1250)**
Almost as nice as a similar example which realized \$875 in sale 182.

Railroad Shares with Imprinted Revenues

Prohibitively Rare Error!

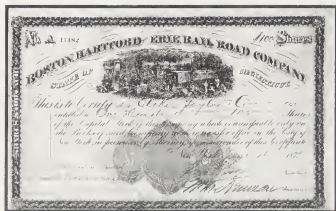


- 1988 Boston & Albany RR 1870. #12532. 20 shs.** Indians in circle flanked by expansive harbor scene with ships and a train crossing a bridge, Boston in the distance. New York arms below. ABN. RN-T4 printed askew (leaves noticeably left). Splits repaired with archival tape, else VF. **(\$500-750)**

- 1989 Boston & Albany RR 1870. #12280. One Share.** Indians in circle flanked by expansive harbor scene with ships and a train crossing a bridge, Boston in the distance. New York arms below. Issued to **Nathaniel Green Herreshoff**. ABN. RN-T4. VF+.

(\$300-500)

Nathaniel Greene Herreshoff (1848-1938), important yacht and ship manufacturer. Designer of many yachts and torpedo boats built by Herreshoff Manufacturing. In 1892 when a challenge was received from England for the America's Cup, the leading international yachting trophy, Herreshoff received orders to build a defender. Herreshoff's sloop, the *Vigilant*, was chosen and she vanquished the *Valkyrie II*. For the next ten years, all of the defenders for the America's Cup were Herreshoff boats.



- 1990 Boston, Hartford & Erie RR (CT) 1872. #11182. 100 shs.** Train at station. Charles Ketchum. RN-U1. Pinholes, else VF+* A similar example, Lot 2245 in Auction 182 (1/99) brought \$450. **(\$300-450)**

(Castenholz 1991 \$125) (Cox \$500 with similar U2).



- 1991 Harlem Extension RR (NY-VT) 1872. #146. One Share.** Train, steamboat and mill. Cattle and train on bridge, below. Root Anthony. RN-T4. VF+.

(Castenholz 1991 \$200) (Cox 1995 \$200).

(\$500-750)

Premium quality for this issue. A similar example realized \$550 in sale 182.



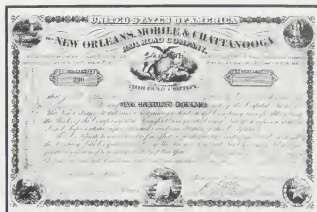
- 1992 Indianapolis, Bloomington & Western RR 1871.**
#201. 50 shs, green. Oncoming train. Eagle with shield, left. Charging Buffalo, right. RN-T4. No photo was available in the *Castenholz* book. CBN. VF+.* (*Castenholz* 1991 \$350). Not in *Strasburg* 1999.
(\$300-500)



- 1993 Lake Shore & Michigan Southern Rwy 1869.**
#218. 2 shs, green. Four story terminal building. Yacht, left. Train, right. RN-T4. Lightly pen cancelled across the face. VF+. (*Castenholz* 1991 \$150). This variety did not appear in *Strasburg* 1999.
(\$300-500)

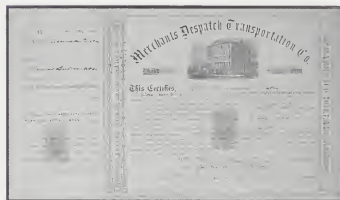


- 1994 Michigan Southern & Northern Indiana RR 1868.** #22920. 100 shs. Four story terminal building. Issued to Jay Cooke & Co. RN-T4. Pen cancelled across the face. Light staining from the attached stub, left, else VF+. (*Castenholz* 1991 \$200) (Cox 1995 \$150). No examples appeared in *Strasburg* 1999. (\$350-500)



- 1995 New Orleans, Mobile & Chattanooga RR (AL-TN-MI-LA-TX) 1869.** #230. 50 shs. Shield with eagle flanked by two allegorical figures. State seals in each of the corners and center bottom. RN-T4. NBN. Triangular tear in center, easily repaired. Two small splits in border, else VF.* (*Castenholz* reports only bonds for this railroad, as does Cox, and no examples appeared in *Strasburg* 1999). (\$500-750)

Other Stock Certificates with Imprinted Revenue Stamps



- 1996 Fargo, J.C. & Holland, Alex: Merchants Despatch Transportation 1872.** #47. 100 shs, red. Five-story express company building. Signed by James C. Fargo as president and Alexander Holland as treasurer. Brown RN-P2(2) VF+.
(\$250-350)

James C. Fargo (1829-1915), William's brother. James successfully contributed to the unprecedented growth of the express business. He became president of American Express, Wescott Express and director of several other companies. James also popularized money orders.

Please note that a 10% buyer's premium
will be added to each lot purchased.



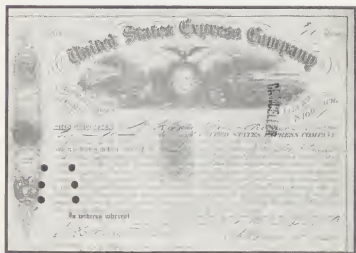
- 1997 Buchanan Farm Oil (NY) 1870. #3776. 100 shs.**
Towers, tanks men fill barrels. Barrels loaded onto barges, train in distance. Allegorical maiden upper, left. New York and Pennsylvania state seals, right. RN-T4. **(\$450-650)**

Source with imprinted revenue.



- 1998 United States Express 1868. #2765. 10 shs, brown.**
Eagle on globe. Train, express wagon, city with harbor. U.S. and New York arms, dog, left. #2765. RN-P5. VF+. **(\$300-500)**

This variety was not in the January 1999 Strasburg Auction.

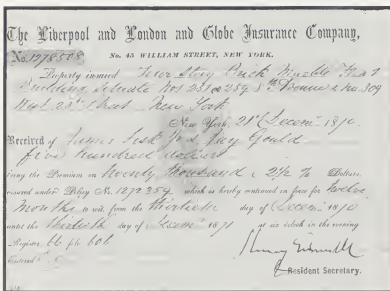


- 1999 United States Petroleum (NY) 1871. #4274. 100 shs.**
Light orange underprint. Eagle with shield. Transfer stub beneath. RN-T4. VF+* **(\$500-750)**

A similar example brought \$600 in sale 182.

Insurance-Related Items with Imprinted Revenue Stamps

Insurance Receipt Issued to James Fisk Jr. and Jay Gould



2000 Liverpool & London & Globe Insurance

December 21, 1870. **\$500**, receipt for payment on the premium of \$20,000 for insurance for the four story brick marble front building situated at No's 257 & 259 8th Avenue & No. 309 West 23rd Street, New York. RN-V4. **(\$300-500)**

Two of the most notorious "robber barons" in financial history, Fisk and Gould, were unlikely partners in the attempted corner of the gold market in 1869, and in the looting of the Erie Railroad. Gould was an intelligent, introverted, dignified family man who shunned publicity. Fisk was described by contemporaries as "illiterate, vulgar, unprincipled, profligate.....always making himself conspicuously ridiculous by some piece of flagrant ostentation."

After gaining control of the Erie Railway, Fisk and Gould pulled off a series of real estate deals designed to improve Fisk's quality of life at the expense of the Erie shareholders. They obtained Pike's Opera House, a four-story marble palace with 2600 seats, located at Eighth Avenue and Twenty-third Street, and utilized the premises as the headquarters of the Erie (for which they charged \$75,000 per year rent). They also bought up the surrounding properties. Fisk developed a fatal attraction for actress Josie Mansfield and housed her in one of the buildings, almost certainly owned jointly by Gould and Fisk.

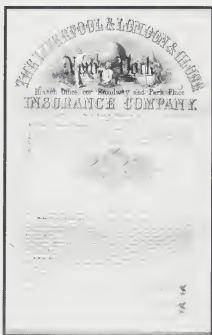
Josie Mansfield, Fisk and a third party, New Stokes, became entangled in a sensational love triangle, and a few short weeks after this receipt was issued, Fisk sued Stokes for embezzlement. A year later Stokes, in a jealous rage fueled by the law suit, shot Fisk on the steps of the Grand Central Hotel.

The receipt proves that Gould and Fisk owned the property jointly, something that the disgruntled Erie stockholders of the time could only speculate about.

Do You Have Stocks & Bonds For Sale?

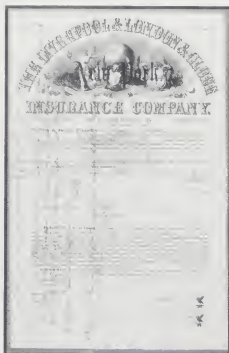
If you are thinking of selling your stocks & bonds please remember that we are willing buyers. We will gladly make generous offers on single items, estates, collections, and corporate or institutional archives.

Rare RN-U7 On An Insurance Policy



2001 Liverpool & London & Globe Insurance 1871.
#1348266. \$5000. Fire insurance policy. Neptune leans on globe, merman, dragons and shields. Red "New York Branch Office, cor. Broadway and Park Place". Rare RN-U7 (Scott \$1250). Minor junction holes that touch the edges of the stamp, and there are tape repairs and uneven toning. Otherwise VF+.

(S1000-1500)



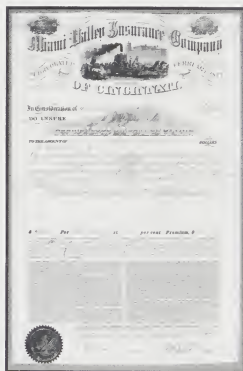
2002 Liverpool & London & Globe Insurance 1871.
#1332233. \$10000. Fire insurance policy. Neptune leans on globe, merman, dragons and shields. Red "New York Branch Office, cor. Broadway and Park Place." RN-U6 (Scott \$450). Nearly 90% split across the center fold, otherwise VF+.

(S400-600)



2003 Liverpool & London & Globe Insurance 1871.
#1671130. \$5000. Fire insurance policy. Neptune leans on globe, merman, dragons and shields. Red "New York Branch Office, cor. Broadway and Park Place." RN-U6 (Scott \$450). VF+.

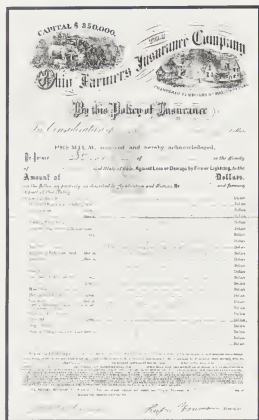
(S350-500)



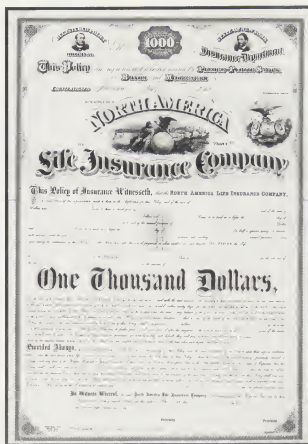
2004 Miami Valley Insurance of Cincinnati 1872.
Insurance receipt, red. Horse drawn fire engine "The Uncle Joe Ross". RN-T6 (Scott \$350). Tape repairs in top margin else VF.*

(S500-750)

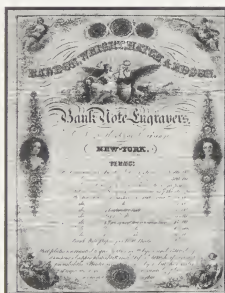
Extremely attractive.



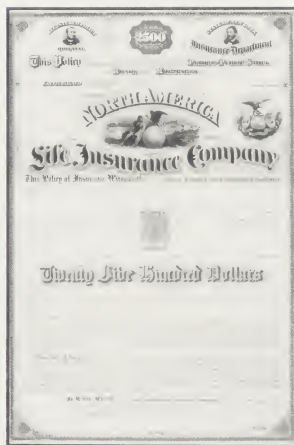
2005 Ohio Farmers Insurance 1869. Policy. Horses at trough. Barn on fire. RN-R6 (Scott \$400). Fold separation. VF.* [3] (\$400-600)
Also included is a second unstamped policy and the original mailing envelope.



2007 North America Life Insurance. Unissued. \$1000. Registered Policy. Pioneer, globe, eagle, mills and farmers. Eagle on shields, right. PN-T8 (Scott \$800). Numerous tape repairs on the reverse, else VF. (\$400-600)

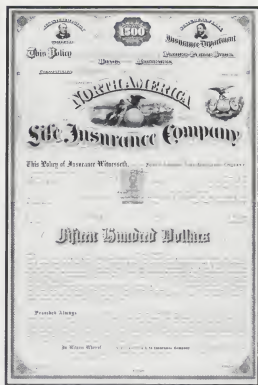


2006 Rawdon, Wright, Hatch & Edson. Sample sheet with terms. (\$400-600)

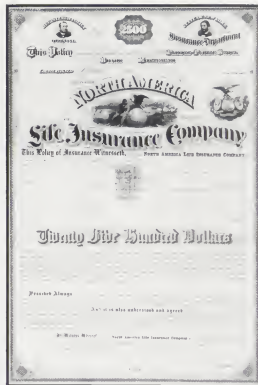


2008 North America Life Insurance. Unissued. \$2500. Registered Policy. Pioneer, globe, eagle, mills and farmers. Eagle on shields, right. RN-V6 (Scott \$450). VF+.

**We accept
MAIL, PHONE or FAX bids
for any lots in this sale.**



2009 North America Life Insurance. Unissued. \$1500. Registered Policy. Pioneer, globe, eagle, mills and farmers. Eagle on shields, right. RN-V6 (Scott \$450). Repaired fold split, else VF. (\$400-600)

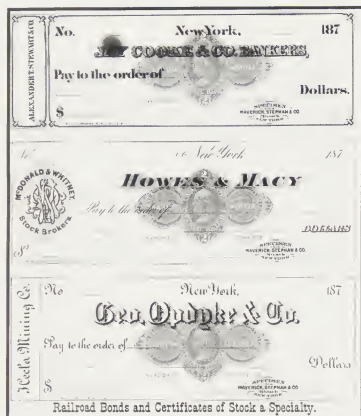


2010 North America Life Insurance. Unissued. \$2500. Registered Policy. Pioneer, globe, eagle, mills and farmers. Eagle on shields, right. RN-V6 (Scott \$450). Small repaired tear, else VF+. (\$400-600)

R.M. Smythe & Co., Inc. 1999-2000 Calendar

- July 7 Historic Americana. New York, NY.
- July 8 Memphis Mail Bid Only Sale. New York, N.Y.
- August 28 Blue Ridge Numismatic Association.
Coins, Paper Money, Stocks & Bonds. Dalton, GA.
- September 17-18 4th Annual Strasburg Paper Money Collector's Show.
Currency, Stocks and Bonds. Strasburg, PA.
- October 1999 St. Louis Paper Money Exposition.
Currency, Stocks and Bonds. St. Louis, MO.
- November 1999 Fall Autograph, Coin & Americana Auction. New York, N.Y.
- January 2000 Millenium Strasburg Stock and Bond Show & Auction.
Stocks and Bonds. Strasburg, PA.

"Sample" Checks With Revenues



- 2011 Maverick, Stephan & Co.** Advertising sheet of checks on heavy stock with samples for Jay Cooke & Co, Howles & Macy, Geo. Opdyke & Co. Each check is imprinted with *RN-DI* flanked by medallions with the words "SAMPLE" engraved. "INVALID FOR ACTUAL USE" printed below. Small stain, two center creases else VF+. (\$250-350)



- 2012 Collection of Playing Cards and Playing Card Stamps.** Includes nine hand-tinted playing cards circa 1780. One Card from A. Dougherty Playing Cards, patented 1861. Comprehensive collection of playing card postage stamps displayed hinged on album pages with descriptions and playing cards. Examples include Scott *RU2* (2), *RU3* (2), *RU4* (5), *RU6* (2), *RU7*, *RU8*, *RU9* (2), *RU10*, *RU11* (3), *RU12* (3), *RU13* (3), *RU14* (3), *RU15* (3), *RU16*, (2), *RS195*. Should be examined for varieties including proofs and paper types. Also included is miscellaneous playing card ephemera. (\$1200-1600)

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Multiple Item Group Lots

Automobiles

- 2013 Apperson Bros. Automobile** (IN) 1922. \$500. First Mortgage 7% Gold Bond, Cb, brown. Corporate logo. ABN. Rubber stamp cancelled across the top, else VF+. These are the last from this consignor. A single example realized \$200 in Auction 181. [5]

(\$600-900)

- 2014 Pierce-Arrow Motor Car** (NY) 1934. 100 shs, orange. Allegorical male above logo. ABN. VF-VF+. An isolated group, all issued to the same person. [5]

(\$1000-1500)

Banking

New York Banking Collection

- 2015 Unissued Examples Used As Archive Models.** [8] **(\$300-500)**

1) Metropolitan Bank (NY). Two cut out pieces at the bottom.
2) Pacific Bank (NY). Similar usage. RWHE. Pen cancelled across face.
3) Chatham Bank (NY). Capitalization raised. 4) Mechanics National Bank (NY) 1865: Capitalization raised. ABN. 5) Merchants Bank of Poughkeepsie (NY). Changeover to "National" bank title. RWH. 6) Auburn City Bank (NY). Changeover to "National" bank title. RWHE. 7) Bank of the State of New York (NY). Changeover to "National" bank title. ABN. Pen cancelled with an "X." 8) Manhattan Company (NY). Approval proof. ABN. Small piece out, left side lightly damaged. Group averages VF+.

General

- 2016 Board of Seventh Street Commissioners** 1876. *San Francisco. Shares.* Farmer holds flag and scythe. A couple lightly soiled, average VF.* These are the last from this consignor. [6] **(\$300-450)**

Brooklyn Bridge and Other Brooklyn Specimen Bonds

- 2017 City of New York Corporate Stock.** Two women in circle. FLB. [13] **(\$300-500)**

1) Main Sewer Relief & Extension Fund Bond. 2-3) Local Improvement Bond. 4) City Hall Improvement Bond. 5) Station House Purchase & Construction. 6) Brooklyn Disciplinary Training School for Boys. 7) Park Improvement Bond. 8) East Side Park Land Grading Bond. 9) New York & Brooklyn Bridge Bond. 10) Construction of Sewer Bond. Three other duplicates. Nice assortment VF+ or better.

- 2018 Famous American Companies: Specimens.** [13] **(\$300-450)**

1) American Thermos Bottle. 2) Black & Decker Manufacturing. 3) American Thread. 4) Atlantic Richfield. 5) Eastman Kodak. 6) Admiral. 7) Olin Mathieson Chemical. 8) Otis Elevator. Small stain in the corner. 9) Standard Brands. 10) American Can. 11) Paramount Pictures. 12) Hewlett-Packard. 13) American Telephone & Telegraph. Quality assortment. VF+ or better.

- 2019 Palace Marine Berth** (ME) 1885. *Shares, brown.* Three masted steamship. All VF+.* [3] **(\$300-500)**

- 2020 "American" Specimens, All With Eagle Vignettes.** [20] **(\$300-500)**

1) American Safety Razor (VA). 2) American Type Founders (NJ) 19___. 3) American Real Estate (RI) 191___. 4) American Alliance Insurance (NY) 19___. 5) American Re-insurance (NY). 6) American Box Board (MI). 7) American Water Works & Guarantee (NJ) 19___. 8) American Chemical (DE). 9) Associated Oil (CA) 19___. 10) American Ice (NJ) 190___. 11) American Bank Note (NY) 1928. 12) American Pneumatic Service (DE). 13) American Marble Co. (ME) 190___. 14) Avery (IL) 19___. 15) Arizona Power (ME) 19___. 16) American Zinc Lead & Smelting (ME). 17) American Stove (NJ). 18) American Tool & Machine (MA) 19___. 19) American Transit (MA) 19___. Nice assortment VF+, or better.

- 2021 Collection of Early 19th Century Insurance Proofs.** All scarce, and desirable, but with condition problems. [5] **(\$300-450)**

1) Mutual Benefit Life Insurance. Danforth, Spencer & Huffy. Tear, small pieces out of bottom border, else VF+. 2) Farmers Insurance & Loan (NY). Draper, Toppan, Longacre & Co. Trimmed closely into the top border, else EF. 3) Mechanics & Tradersmens Insurance (PA). Underwood, Bald, Spencer & Huffy. Trimmed closely, right, otherwise EF. 4) Penn Mutual Life Insurance (PA). Huffy & Danforth. Tears and chipping. VF. 5) Delaware Mutual Safety Insurance (DE). Foxing, else VF.

- 2022 Group of Early Illinois Proofs.** [5] **(\$300-500)**

1) Real Estate of the City of Cairo (IL). Underwood, Bald, Spencer & Huffy. Trimmed right. EF. 2) Bank of Illinois (IL). Draper, Toppan, Longacre & Co. Small tear in border. Glue staining on the reverse. VF+. 3) Illinois Exporting (IL). Underwood, Bald, Spencer. EF. 4) Illinois Land (IL). Underwood, Bald, Spencer & Huffy. Glue staining in corner, otherwise VF+. 5) Quincy Savings [And Insurance] (IL). Rawdon, Wright, Hatch & Edson. VF+.

- 2023 Pennsylvania Turnpike Collection.** A nice assortment that would be difficult to duplicate. [8] **(\$500-750)**

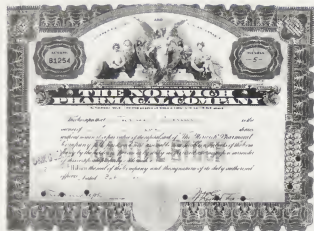
1) Downingtown, Ephrata & Harrisburg Turnpike Road 1803. Light foxing, splits and small holes, else VF.* 2) Cornwall Turnpike 1873. VF+.* 3) Bedford & Stoystown Turnpike Road 1819. VF+.* 4) McSherrystown & Hanover Turnpike 1882. VF+.* 5) Ridge Turnpike 1812. VF+.* 6) Centre & Kishacoquillas Turnpike Road 1822. EF.* 7) York & Gettysburg Turnpike 1821. Minor chipping and a tear in wide top margin. VF+.* 8) Princeton & Kingston Branch Turnpike 1895. Stub left, else EF.

- 2024 Early Southern Proofs.** [5] **(\$300-500)**

1) Warren Copper Mining (VA). Proof. Huffy & Danforth. Glue spots, otherwise EF. 2) Georgia Rail Road & Banking. Early unused example used as an archive model. Underwood, Bald, Spencer & Huffy. Small piece out bottom, right. VF+. 3) Farmers Bank of Virginia. Huffy & Danforth. Small border tears from glue, else VF+. 4) Orange Grove Mining. Proof. Huffy & Danforth. Small piece out, left. Glue spotting. VF. 5) Bank of Grenada Mississippi. Underwood, Bald, Spencer & Huffy. Proof trimmed close at the top. Glue spot in in corner, VF+.

- 2025 Stanislaus Central Bridge** 1853. *Sonora, California. One Share.* Buggy crossing bridge flanked by steamboat and train. One with a rough edge otherwise VF+.* [3] **(\$300-500)**

2026 Stanislaus Central Bridge 1853. Sonora, California. One Share. Similar to previous lot. All VF+.* The last from this consignor. [3] **(\$300-500)**



2026A Norwich Pharmacal (NY) Teens through 1930's. Shares. Winged woman holds lightning, flanked by Mercury and woman writing. At least ten different denomination and color varieties are represented including bright orange 500-share, and vivid green 1000-share certificates. Some by New York Bank Note, other by Hamilton Bank Note. Almost all are remarkably clean, fresh and attractive. [1100]

(\$2000-3000)

“Pharmacal” is a word created by the founders of the company. Norwich Pharmacal produced two famous medicinal products - Pepto Bismol and Unguentine.

Mining

2027 Colorado Mining Collection. A nice assortment with no duplication. [15] **(\$400-600)**

1) Argentum-Juniata Mining 1899. 2) Astor Gold Mining 1896. 3) Capital Gold Mining & Milling 1895. 4) Cripple Creek Consolidated Mining 1896. 5) Detroit Gold Mining & Milling 1901. 6) Forest Rock Gold Mining 1896. Small burn hole. 7) Golden Age Gold Mining 1895. 8) Golden Eagle Mining & Milling 1896. 9) Humboldt Gold & Silver Mining & Milling 1901. Minor splits. 10) Mariposa Mining & Tunnel 1900. 11) Millionaire Gold Mining 1896. 12) Our Gold Mining 1895. 13) Pappoose Gold Mining 1895. 14) Ruth-Esther Gold Mining 1895. 15) Squaw Mountain Tunnel Gold Mining 1896. Average VF-VF+.*

2028 Arizona Mining; Unlisted in Garbani. [13]

(\$300-450)

1) Goldfield Coming Nation Gold Mines 1905. Minor split. 2) Bullfrog Greenback Gold Mines 1905. 3) Goldfield Victoria Mines 1906. 4) Goldfield Mutual Prospecting & Developing 1905. Minor splits. 5) Liberty Consolidated Mining & Transportation 1905. 6) Forest Queen Gold Mining & Tunnel 1904. 7) Chicago Mountain Mining & Tunneling 1904. 8) Santa Fe Mountain Gold Mines 1904. 9) Prospectors Gold Mines 1906. 10) Bullfrog Charter Mining & Milling 1906. 11) Bullfrog=Colorado Mining 1906. Minor splits. 12) Tonopah Prospectors Developing 1904. 13) Inter-Mountain Mining & Industrial Association 1906. A couple with minor splits, else VF-VF+.*

2029 Collection of Interesting California Mining Certificates. Nice quality, and all different. [20]

(\$750-1250)

1) California Excavator & Contracting (CA) 1891. 2) Cedar Creek Gold Mining (CA) 1905. 3-4) Redlands Gold Mining (CA) 2896. 5) Extension Ditch 1918. 6) Bright Gold Mining & Milling 1893. 7) Telegraph Mining (CA) 1902. 8) Rayo Mining & Developing (CA) 1905. 9) El Progreso Gold Mining 1897. 10) Eureka Consolidated Drift Mining (CA) 1906. 11-12) Brunswick Consolidated Gold Mining (CA) 1907. 13) Brunswick Consolidated Virginia (CA) 1904. 14) Reward Gold Mining 1911. 15) Black Sand Mining (CA) 1899. 16) Piru King Mining 1902. 17) Pacific Coast Mining, Milling & Development (CA) 1901. 18) Christmas Gold Quartz Mining (CA) 1926. 19) Alleghany Mining (CA) 1904. 20) Algal Copper Mining (CA) 1899. Average VF+.*

2030 An Extensive Selection of Mining Certificates.

[109]

(\$300-500)

1) Arizona Commercial Mining 1928. 2) Bisbee Mining 1903. 3) Bisbee Consolidated Copper 1902. 4-5) Copper Glance Mining 1903. 6) Elk-Crystal Gold Mining 1905. Splits, small piece out. 7-8) Fairview Gold Mining 1910. 9) Kingman Zinc Mining 1916. Minor stains. 10-11) Santa Rosalia Mining 1911. 12) Viking Gold Mining 1906. 13) Chollar, Gould & Savage Mining 1947. 14) Jerome Verde Development 1932. 15) Kay Copper 1927. 16-17) Mineral Industries 1932. 18-33) Porcupine Gold Mines 1911-13. 34) United Verde Extension Mining 1932. Minor tear. 35) Royal Porcupine Gold Mines 1911. 36) Hawthorne Silver & Iron Mines 1910. 37-67) Idaho Copper 1927-8. 68) Star Mining & Milling 1890. 69-70) Pearl Mineral 1913. Staining. 71) Phoenix Mining 1918. Tears and pieces missing. 72-85) Cobalt Central Mines 1909-11. A couple heavy splits. 86) ElkLake-Cobalt Mines 1909. Splits. 87-89) Magma Copper 1939. 90-91) Detroit-Cripple Creek Gold Mining 1936. 92-94) North Butte Mining 1913. 95) Tri-City Stone 1921. 96) Bostana Mines 1950. 97) Montana Clifton Copper 1910. 98-100) Parrot Silver & Copper 1908-1910. 101-105) Yellowstone Gold Mining 1929-32. 106) MacNamara Crescent Development of Nevada. Unissued. 107) South Gold Consolidated Mines 1927. 108) Original Weepah Traynor Mines 1927. Minor splits. 109) Wyoming Queen Mining 1905. The group averages VF-VF+.*

2031 Group of Coal Specimens. [11] **(\$300-500)**

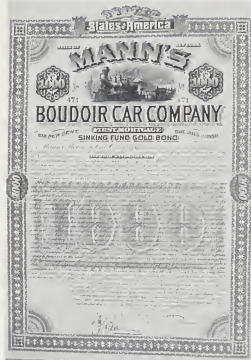
1) Southwestern Coal & Improvement (NY) 1889. 2) Kanawha & Coal River RR (WV) 1881. Border damaged. 3) Northwestern Coal & Iron (PA) 1883. Piece missing and tear in the top border. 4) Schuylkill Anthracite Coal Royalty (PA) 1889. 5) Peoples Gas Light & Coke (IL). 6) St. Louis & Peoria RR & Mt. Olive Coal (IL) 1891. 7) Northwestern Coal Rwy (NY) 1893. 8) Thompson Land & Coal (PA) 1902. 9) Mexican Coal & Coke (Mexico) 1901. 10) Quemahoning Coal (PA) 1903. 11) Midvale-Goshen Coal (WV) 1894. A few with condition problems, most VF+ or better.

Oils

2032 California Oils: A wonderful collection, as these are much scarcer than the usual Texas oils. [25]

(\$500-750)

1) Eureka Oil 1892. 2) Grand Pacific Oil 1901. 3) Astor Oil 1901. 4) Buttonwillow Gas & Petroleum 1921. Corner tip missing. 5) Elk Horn Oil 1912. Fold split. 6) Huntington Central Oil 1921. 7) Fuller Oil 1900. 8) La Mesa Chiquita Oil 1901. 9) Kern River Oil & Development 1899. 10) Kern Oil Land Development 1900. 11) March Oil 1912. Minor splits. 12) New York Oil & Improvement 1901. Splits. 13) National Paraffine Oil 1901. 14) Pacific Slope Oil 1915. 15) Petroleum Center Oil 1901. 16) Piedmont Oil 1902. 17) Piedmont Oil 1900. 18) Sinnemahoning Oil 1901. 19) Sovereign Oil 1901. 20) Provident Oil Mining 1901. 21) Pleasanton Oil 1900. 22) Consumers' Oil of California 1921. 23) Midway-Pacific Oil 1911. 24) Sun Oil 1921. 25) Enterprise Oil 1898. Nice assortment with most VF-VF+.*



Railroads

2033 Great Lakes Specimens. [6] (\$400-600)

1) Ohio River & Lake Erie RR (OH) 1897. 2) Marietta Columbus & Lake Erie RR (OH) 1887. 3) Wheeling & Lake Erie Rwy (OH) 1889. 4) Superior & Duluth Loan & Debiture 1891. 5) Pittsburg, Bessemer & Lake Erie RR (PA) 1897. 6) Lake Erie & Western Rwy (OH-IN) 1880. The last with chipping along the edges, and a piece missing in the top border, the others VF+.

2034 Mann's Boudoir Car (NY) 1886. \$1000. First Mortgage 6% Sinking Fund Gold Bond, Cs, green. Steam locomotive under steel arches in terminal. Signed by Colonel William D'Alton Mann as president. FBN. EF.* [25] (\$2000-3000)

In 1872, Pullman crossed the Atlantic hoping to find a ready market for his sleeping cars. Instead he found Colonel Mann's Boudoir Cars already well-established, and very popular with the Europeans.

2035 Mann's Boudoir Car (NY) 1886. \$1000. First Mortgage 6% Sinking Fund Gold Bond, Cs, green. Steam locomotive under steel arches in terminal. Signed by Colonel William D'Alton Mann as president. FBN. EF.* [25] (\$2000-3000)

2036 New York, Boston & Montreal Rwy (NY-MA-VT) 1873. \$1000. Second Mortgage 7% Bond, brown underprint. Cu. Train at station. VF+.* [3] (\$400-600)

2037 Pullman (IL) 1910-21. Shares, blue. Transferable either in New York, Chicago or Boston. Bust of George M. Pullman. Some lightly soiled most VF-VF+. Only a few hundred of these were found. [100] (\$300-500)

2038 Pullmans Palace Car (IL) 1878. \$1000. 7% Bond, green. Cherub flanked by St. Pancras Station, London and the Pullman Car Works, Detroit. Signed by George Mortimer Pullman as president. Large punch cancels across the bottom. Two cancels through his signature, otherwise VF+. [6] (\$750-1250)

2039 Pullmans Palace Car (IL) 1878. Similar to above. \$1000. 7% Bond, green. Cherub flanked by St. Pancras Station, London and the Pullman Car Works, Detroit. Signed by George Mortimer Pullman as president. Large punch cancels across the bottom. Two cancels through his signature, otherwise VF+. [6] (\$750-1250)

2040 Pullman's Palace Car (IL) 1887-97. Boston Certificate. Shares. Cherub flanked by St. Pancras Station, London and Pullman Car Works, Detroit. Signed by Horace Porter as president. Some lightly soiled, most VF-VF+. [100] (\$1250-1750)

Horace Porter (1837-1921), was a graduate of West Point, and served in the Army of the Potomac until after Antietam. He was General Sherman's Chief of Ordnance and won the Medal of Honor for his conduct at Chickamauga.

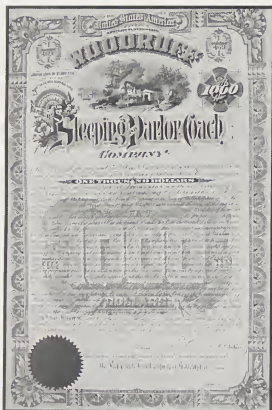
2041 Wagner Palace Car (NY) 1890's. Shares, brown. Train center. Terminals in circles, sides. Signed by William Webb as president. Diamond cancels in the signature block, otherwise VF+.* [200] (\$750-1250)

Exceptionally nice for this issue, which is often seen with multiple hole punches throughout.

2042 Pullman's Palace Car (IL) 1892-3. Chicago Certificate. Shares, orange. Cherub flanked by St. Pancras Station, London and the Pullman Car Works, Detroit. Signed by Horace Porter as vice president. Some soiled, most VF-VF+. [50] (\$750-1250)

2043 Pullman's Palace Car (IL) 1892-3. Similar to last. Chicago Certificate. Shares, orange. Cherub flanked by St. Pancras Station, London and the Pullman Car Works, Detroit. Signed by Horace Porter as vice president. Some soiled, most VF-VF+. [50] (\$750-1250)

**Specimen Bond Series
Including \$100,000**



2044 Rio Grande Western 1889. Specimen. Locomotive 188. FBN. VF+. [4] (\$400-600)

1) \$1000. Green. First Trust Mortgage. 2) \$5000. Brown. First Trust Mortgage. 3) \$10,000. Blue. First Trust Mortgage. 4) \$100,000. Brown. First Trust Mortgage.

A single \$1000 bond realized \$340 in sale A183.

2045 Woodruff Sleeping & Parlor Coach (PA) 1888. \$1000. Coupon Loan Due 1908. Ornate brown border and "\$1000" underprint. Steam locomotive emerges from tunnel, river and sloop beyond. Blue seal. HLB. VF+.* [25] (\$750-1250)

2046 Woodruff Sleeping & Parlor Coach (PA) 1888. \$1000. Coupon Loan Due 1908. Similar to above lot. VF+.* [25] (\$750-1250)

2047 Woodruff Sleeping & Parlor Coach (PA) 1888. \$1000. Coupon Loan Due 1908. Similar to above lot. VF+.* [25] (\$750-1250)

2048 Woodruff Sleeping & Parlor Coach (PA) 1888. \$1000. Coupon Loan Due 1908. Similar to above lot. VF+.* [25] (\$750-1250)

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International Stocks and Bonds

Canada



- 2049 Meteor Diamond Mining (London) 1882. £100.** Mortgage Debenture. Green undertint. Vignette is part of the Great Hall of Kimberly in South Africa. W.W. Sprague & Co. **Rare and intriguing piece. VF+.**

(\$350-450)

The Great Hall of Kimberly was an open mine. The Kimberly was principally a diamond mine but gold could be found there as well.

Legend has it that a curse was put on all the males in the family who owned this mining company.

An exceedingly rare certificate, to our knowledge there are only 3 in existence.

- 2050 Ville de Paris (Montreal) 1920. \$1000.** Canadian Loan of 1920-1930, Cs, brown. *French, English.* Bridge, bateau mouche, and Hotel de Ville. **VF.**

(\$400-600)

Cuba



- 2051 La Republica de Cuba (New York) 1872. 500 Pesos.** Gold Backed Bond, Cu, orange. Series B. Spanish. Map of Cuba, with vignettes of Minerva embracing a coat of arms and Agriculture carrying fruit. **Signed by Carlos Manuel de Céspedes as commissioner. [3]**

(\$750-850)

Note each bond has a different color seal - yellow, blue, or red.



Egypt



2052 Fayoum Light Railways Company (Cairo) 1899. English. Brown, Orange undertint. Train scene. VF. Very decorative. (\$400-500)

France



2053 Societe Des Micro-Phonographes Bettini (Paris) 1901. French. Founder's Share. Brown, green. Phonograph with horn, vignette of Bettini. VF. (\$250-350)

Germany



2054 Bremer Strassenbahn (Bremen) 1895. One Share. German. Green undertint. Trolley. (\$200-300)

Great Britain



2055 Channel Tubular Railway Preliminary (London) 1892. English, French. Founder's Share. Light yellow undertint. A handsome certificate with remarkable vignettes - allegorical women of France and England with clasped hands with a scene of the channel behind; the lower vignette depicts the tubular railway with a train inside with ships passing above the "tube." EF. (\$500-600)

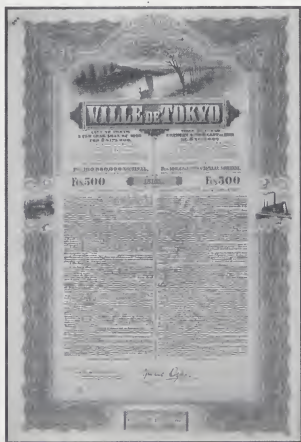
We accept PHONE, FAX or MAIL
bids for any lot in this sale.

Israel



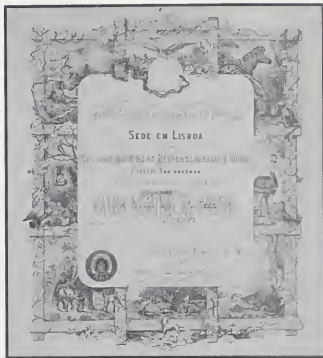
2056 Mizrahi Bank (Jerusalem) 1937. English, Hebrew. One Share. Brown, blue. Light blue undertint with Star of David. Striking border with Hebrew characters. Red embossed seal. VF. (\$300-400)

Japan



2057 Ville de Tokyo (Tokyo) 1912. English, French. 500 Francs. 5% Loan of 1912. Green. River scene, factory, trolley. Waterlow & Sons. VF. (\$250-350)

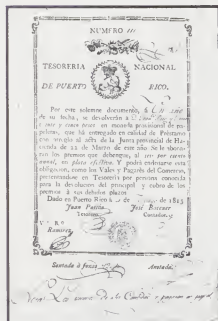
Portugal



2058 Jardim Zoologico e d'Acclimacio em Portugal (Lisbon) 1894. Portuguese. One Share. Black, yellow underprint. Ornate frame with animals: zebra, ostrich, lioness, elk, elephant, a bear and wolf fight. Superb style. Blue imprinted 75 Reis revenue stamp. EF. (\$400-500)

One of the most popular international certificates.

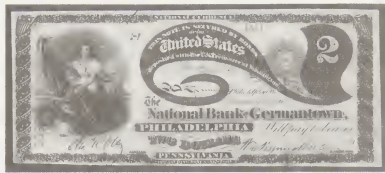
Puerto Rico



2059 Tesoreria Nacional de Puerto Rico (Puerto Rico) 1813. Spanish. 25 pesos. #111. Crown with anchor and ribbon. Signed by Juan Patino as Treasurer. Puerto Rico, May 4, 1813. Translated as follows: "As this solemn document, one year from its issue, will return to Don Franco Preio and Gilbert, 25 Pesos

in provisional paper money, that it will transfer in the capacity of a loan according to the act of the Provincial Finance Board of March 22, of this year. It guarantees that the interest earned is 6% annually, in actual silver, and will have the authority to endorse this obligation, so that it improves the value of this commerce promissory note." An interesting and important piece. (\$750-1000)

The Northeast's Most Important Currency Show



FOURTH ANNUAL STRASBURG PAPER MONEY COLLECTORS SHOW

September 16-19, 1999

The Northeast's most important paper money show is scheduled for Thursday, September 16 to Sunday, September 19, 1999, at The Historic Strasburg Inn, Route 896, Strasburg, Pennsylvania. The show's sponsor, R.M. Smythe & Co., Inc., will conduct two major currency auctions on Friday, September 17, and Saturday, September 18 at 8:00 P.M. (catalogue \$20).

Other highlights of the show include more than 35 dealers, free parking, a joint breakfast meeting of the Society of Paper Money Collectors and the Currency Club of Chester County, a meeting of the American Society of Check Collectors, and a special numismatic exhibition courtesy of John and Nancy Wilson.

SHOW HOURS

Thursday, September 16, 2:00 P.M. - 6:00 P.M. (Professional Preview — \$25 charity donation)

Friday, September 17, 10:00 A.M. - 6:00 P.M. (General public — no charge)

Saturday, September 18, 10:00 A.M. - 6:00 P.M. (General public — no charge)

Sunday, September 19, 10:00 A.M. - 2:00 P.M. (General public — no charge)

Dealers participating in the Strasburg Paper Money Collectors Show include:

David Amey • Bob Azpiazu • Dick Balbaton • Keith & Sue Bauman • Dave Berg • Chris Blom • Carl Bombara
C.E. Bullock • Glen Burger • Dave Cieniewicz • Paul Cuccia • A.P. Cyrnalis • Tom Denly • Tom Durkin • Steve Eyer
Larry Falater • Don Fisher • Aaron Gaizband • John Hanik • Harry Jones • Glen Jorde • David Koble
Ed Kuszmars • Bob Kvederas • Art Leister • Larry Marsh • Leo May • Steve Michael • Marc Michaelson
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Auction consignments are being accepted through July 16, 1999

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Contact Mary Herzog for show information or to order a catalogue (\$20).



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